

M/s Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddha Nagar, Noida Uttar Pradesh-201301

Email: info@routes2roots.com, Contact: +91-0120-4123996

Cash Flow Statement for the Year Ended 31st March 2024

(Amount in ₹)

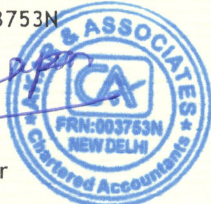
Particular	Note No.	Year ended 31.03.2024	Year ended 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Income before tax and extraordinary items		(9,648,943)	3,289,733
Adjusted for:			
Depreciation		-	-
Interest on IT Refund		-	(1,851)
Adjusted for:		(9,648,943)	3,287,882
Increase / (Decrease) in other current liabilities		475,864	323,963
Increase / (Decrease) in trade and other payable		14,174,580	(705,626)
Increase / (Decrease) in trade and other receivable		4,714,000	(977,000)
Increase / (Decrease) in Current assets		433,601	3,828,026
Cash generated from Operations		10,149,102	5,757,245
Income Tax Refund Received			27,450
NET CASH FROM OPERATING ACTIVITIES		10,149,102	5,784,695
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property Plant & Equipment		(990,945)	(361,387)
NET CASH USED IN INVESTING ACTIVITIES		(990,945)	(361,387)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Short term Borrowing		(4,366,686)	(2,131,860)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES		(4,366,686)	(2,131,860)
Net (Decrease) Increase in Cash & Cash Equivalents (A+B+C)		4,791,471	3,291,448.00
Cash and Cash Equivalents at the beginning of the year		5,505,601	2,214,153
Cash and Cash Equivalents at the end of the year	2.08	10,297,072	5,505,601
(Refer note 2.09)			
Notes to Financial statements	1&2		

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR AKAR & Associates

Chartered Accountants

FRN No. 003753N



Annu Thapar

Partner

M.no: 085996

Date:

Place: New Delhi

UDIN:

FOR Routes 2 Roots


For Routes 2 Roots


 Gen. Secretary

Teena Vachani

General Secretary

For Routes 2 Roots


 President

Amita Gupta

Treasurer/president

M/s Routes 2 Roots

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Statement of Income and expenditure for the year ended 31st March 2024

(Amount in ₹)

Particulars	Note No.	Figures as at the end of 31st March 2024	Figures as at the end of 31st March 2023
Income			
I. Revenue from operations	2.11	39,108,100	27,924,160
II. Other income	2.12	35,338	599,383
III. Total Income (I + II)		39,143,438	28,523,543
IV. Expenses:			
Application towards object of the Institution	2.13	47,937,626	24,923,793
Application for establishment and administrative expenses	2.14	854,754	310,017
Total expenses		48,792,381	25,233,810
V. Profit before exceptional and extraordinary items and tax (III-IV)		(9,648,943)	3,289,733
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(9,648,943)	3,289,733
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		(9,648,943)	3,289,733
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI Profit (Loss) for the period from continuing operations (IX-X)		(9,648,943)	3,289,733
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		(9,648,943)	3,289,733
Notes to financial statements	1&2		

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR AKAR & Associates

Chartered Accountants

FRN No. 003753N

For Routes 2 Roots

FOR Routes 2 Roots

For Routes 2 Roots

Teena Vachani
Gen. Secretary

Amita Gupta
President

Annu Thapar
Partner
M.no: 085996

Teena Vachani
General Secretary

Amita Gupta
Treasurer/president

Date:
Place: New Delhi
UDIN:

M/s Routes 2 Roots

(a Society established under the Societies Registration Act, 1860, with registration number S/50788/2020)

Regd off: S-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301

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Balance Sheet as at 31st March, 2024

(Amount in ₹)

Particulars	Note No.	Figures as at the end of 31st March 2024	Figures as at the end of 31st March 2023
I. EQUITY AND LIABILITIES			
1 Owners funds			
(a) Capital Fund	2.01	17,001	17,001
(b) Reserve and Surplus	2.02	(4,764,110)	4,884,833
		(4,747,109)	4,901,834
2 Current liabilities			
(a) Short term borrowings	2.03	1,187,510	5,554,196
(b) Trade Payables	2.04		
Total Outstanding Dues of Micro Enterprises and Small Enterprises			
Total Outstanding Dues of Creditors Other than			
(ii) Micro Enterprises and Small Enterprises	2.05	14,795,790	554,888
(c) Other current liabilities		3,937,112	1,152,571
		19,920,412	7,261,655
TOTAL (1+2)		15,173,303	12,163,489
II. ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment and Tangible Assets	2.06		
(i) Property, Plant & Equipment		3,573,193	2,220,861
		3,573,193	2,220,861
2 Current assets			
(a) Trade Receivables	2.07	136,000	1,875,000
(b) Cash and Bank Balance	2.08	10,297,071	5,505,601
(c) Short Term Loans and Advances	2.09	121,000	1,053,000
(d) Other current assets	2.10	1,046,039	1,147,640
		11,600,110	9,581,241
TOTAL(1+2)		15,173,303	11,802,102
Notes to Financial statements	1E. 2		

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR AKAR & Associates

Chartered Accountants

FRN No. 003753N

FOR Routes 2 Roots

For Routes 2 Roots

For Routes 2 Roots

Gen. Secretary

President

Annu Thapar

Partner

M.no: 085996

Teena Vachani

General Secretary

Amita Gupta

President

Date:

Place: New Delhi

UDIN:

2.01 CAPITAL FUND

Particulars	March 31, 2024	March 31, 2023
General Fund	-	-
- Opening Balance	17,001	17,001
Add: During the year	-	-
Closing Balance	17,001	17,001

2.02 RESERVE AND SURPLUS

Particulars	March 31, 2024	March 31, 2024
Undistributed Surplus	-	-
- Opening Balance	4,884,833	1,595,100
Add: During the year	(9,648,943)	3,289,733
Closing Balance	(4,764,110)	4,884,833

2.03 SHORT TERMS BORROWINGS

Particulars	As at March 31, 2024	As at March 31, 2023
Loan from Members/Founder	1,187,510	5,554,196
Total	1,187,510	5,554,196

2.04 TRADE PAYABLES

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Total Outstanding dues of Micro, small and medium enterprise	-	-
(b) Total Outstanding dues of creditors other than micro, small and medium enterprise	14,795,790	554,888
Total Trade Payables	14,795,790	554,888

Disclosures under the Micro, Small and Medium Enterprises Development Act, 2006:

Particular	2023-24		2022-23	
	Principle	Interest	Principle	Interest
Interest & principle paid beyond due date	-	-	-	-
Interest & principle o/s (Year end)	-	-	-	-
Interest due for principle paid beyond due date	-	-	-	-
Balance Interest accrued for principle unpaid (2-3)	-	-	-	-
Status of Interest up to reporting date	-	-	-	-

2.05 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2024	As at March 31, 2023
Expenses Payable	962,112	1,152,571
Advances against programme	2,975,000	-
Total	3,937,112	1,152,571



For Routes 2 Roots

[Signature]
Gen. Secretary

For Routes 2 Roots

[Signature]
President

2.07 TRADE RECEIVABLE

Particulars	As at March 31, 2024	As at March 31, 2023
Outstanding for a period less than 6 months from the date they are due for receipt		
(a) Secured Considered good	136,000	1,875,000
	136,000	1,875,000
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
	-	-
Total	136,000	1,875,000

2.08 CASH AND BANK BALANCE

Particulars	As at March 31, 2024	As at March 31, 2023
Cash and Bank Balance		
Cash on hand	16,333	26,263
Balance with banks		
- In Current and deposit account	10,280,738	5,479,338
- Fixed Deposit with Bank	-	-
	10,297,071	5,505,601
Total	10,297,071	5,505,601
Details of Balances in Current Account		
- HDFC Bank - 0104	42,401	1,390,437
- HDFC Bank- 6356	38,337	4,088,901
- SBI FCRA (Utilisation Account)	-	-
- SBI Current Account	-	-
- Axis Bank Escrow AC	10,200,000	-
	10,280,738	5,479,338

2.09 SHORT TERM LOANS AND ADVANCES

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Other Loans and Advances		
Advance to staff	121,000	453,000
Advance to Supplier	-	600,000
Total	121,000	1,053,000

2.10 OTHER CURRENT ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
Income Tax Refund Due	23,731	23,731
TDS Receivable	3,000	-
Other Current Assets	1,019,308	1,123,909
Total	1,046,039	1,147,640

2.11 REVENUE FROM OPERATIONS

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
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For Routes 2 Roots

Gen. Secretary
Gen. Secretary

For Routes 2 Roots

Anita Rani
President

M/s Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

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Notes to the financial statements for the year ended 31st March 2024

(Amount in ₹)

Voluntary Donation	3,263,600	10,899,160
Receipt under CSR activity	5,000,000	6,025,000
Grant Received	20,844,500	11,000,000
Proceeds from Public Issue of ZCZP*	10,000,000	-

Total

39,108,100

27,924,160

*Public Issue By Our Society Of Zero Coupon Zero Principal Instruments Of Face Value ₹ 1/- Each ("ZcZP Instruments"), Aggregating Up To ₹ 1.00 Crore

The Issue Is Being Made Pursuant To The Provisions Of Securities And Exchange Board Of India (Issue Of Capital Disclosure Requirements) Regulations, 2018, As Amended ("Sebi IcdR Regulations"), Read With The Sebi Circular Dated September 19, 2022, Bearing Reference No. Sebi/Ho/Cfd/Pod-1/P/Cir/2022/120 And Circular Dated December 28, 2023 Bearing Reference No. Sebi/Ho/Cfd/Pod-1/P/Cir/2023/196 ("Sse Framework Circular"),

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

2.12 OTHER INCOME

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Bank Interest	27,170	32,657
Interest on Income Tax Refund	-	1,851
Revenue from social media	8,168	-
Balance Written Off	-	564,875
Total	35,338	599,383

2.13 APPLICATION TOWARDS OBJECT OF THE INSTITUTION

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Salary Expenses	6,698,227	5,579,889
Staff Welfare Expense	48,458	125,893
Conveyance and Travelling Expenses	188,780	690,030
Electricity Expenses	396,427	405,643
Web Hosting and Virtual Expenses	41,389	159,519
Professional Charges	3,643,816	3,099,750
Studio Maintenance	1,028,012	562,344
Printing and Stationary	1,622,442	186,732
Repairs and Maintenance	248,402	1,548,180
Telephone Expenses	141,798	241,211
Workshop Expense	4,135,074	3,563,955
Installation and Training Expense	21,136,436	769,229
Business Promotion	28,215	70,851
Courier Expenses	33,253	103,566
Festival Expense	184,719	324,504
Miscellaneous Expense	123,743	352,406
Musical Instruments	12,160	343,245
Office Expense	139,579	58,879
Honorarium	1,500,000	525,000
Patent & Trademark	41,720	-
Prize and Gifts	646,087	1,381,618
Rates and Taxes	974,233	474,484
Social Media & Public Relation Expenses	514,500	-
Studio and office Rent	3,555,064	1,773,556
Server and software	36,065	200,275
Tour and travel	457,412	901,083
Uniform Expense	13,205	15,000
Boarding And Lodging expenses	196,536	1,336,451
Listing & Registration Fee	36,562	-
Monitoring & Assessment Expenses	17,180	-
Internet Connectivity Expenses	98,133	-
Charity Expenses	-	60,000
Loss on Sales of Fixed Assets	-	70,500
Total	47,937,626	24,923,793

For Routes 2 Roots

For Routes 2 Roots

Gen. Secretary

 Anil Kumar
President


M/s Routes 2 Roots

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Notes to the financial statements for the year ended 31st March 2024

(Amount in ₹)

2.14 APPLICATION FOR ESTABLISHMENT AND ADMINISTRATIVE EXPENSES

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Bank Charges	12,159	18,106
Auditor Remuneration	20,000	45,000
Membership and subscription	235,800	246,805
House Tax & Licence fee	5,523	-
Short & Excess	272	106
Salary Expenses	404,272	-
Staff Welfare Expense	2,929	-
Conveyance and Travelling Expenses	11,411	-
Electricity Expenses	23,962	-
Studio Maintenance	-	-
Printing and Stationary	97,920	-
Repairs and Maintenance	15,015	-
Telephone Expenses	8,571	-
Office Expense	13,105	-
Studio and office Rent	-	-
Uniform Expense	798	-
Balance Writte off	3,016	-
Total	854,754	310,017

PAYMENT MADE TO AUDITORS

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
For Statutory Audit fees	20,000	45,000
Total	20,000	45,000

2.15 Previous year figures have been regrouped and / or reclassified wherever necessary to make them

2.16 Amount in Financial Statements are rounded off to the nearest rupee value.

2.17 Related Party Transactions :

Trustees:

Rakesh Gupta
Tina Vachani
Amita Gupta
Ravi Vachani
Disha Gupta
Anushree Gupta
Sahil vachani

For Routes 2 Roots

[Signature]
Gen. Secretary

For Routes 2 Roots

[Signature]
President



M/s Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddha Nagar, Noida Uttar Pradesh-201301

Email: info@routes2roots.com, Contact: +91-0120-4123996

Notes to the financial statements for the year ended 31st March 2024

(Amount in ₹)

Details of the transaction during the year with related parties :

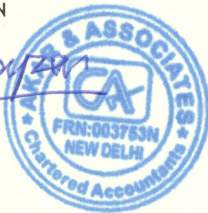
	Year Ended	Loan Taken	Repayment	Amount owed to Related Parties
Loan Taken and Repayment thereof				
Tina Vachani	31/03/2024	900,000	5,161,000	1,187,510
	31/03/2023	-	-	5,448,510

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR AKAR & Associates

Chartered Accountants

FRN No. 003753N



Annu Thapar

Partner

M.no: 085996

For Routes 2 Roots

Teena Vachani
Gen. Secretary

Teena Vachani

General Secretary

FOR Routes 2 Roots

For Routes 2 Roots

Amita Gupta
President

Amita Gupta

Treasurer/president

Date:

Place: New Delhi

UDIN:

M/s Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddha Nagar, Noida Uttar Pradesh-201301

Email: info@routes2roots.com, Contact: +91-0120-4123996

Notes to The Financial Statements For the Year ended 31st March 2024

2.06 Property, Plant & Equipments and Intangible Assets

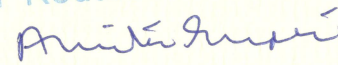
(Amount in ₹)

S.No	Particulars	Gross Carrying Amount			Accumulated Depreciation / Amortization			Net Carrying Amount	
		Balance as at 1 April 2023	Additions	Balance as at 31 March 2024	Balance as at 1 April 2023	Charge for the year	Balance as at 31 March 2024	Balance as at 31 March 2023	Balance as at 31 March 2024
	Property Plant & Equipment								
1	Air Conditioner	217,720	-	217,720	-	-	-	217,720	217,720
2	Computers and its accessories	620,126	157,945	778,071	-	-	-	620,126	778,071
3	Laptops/Computers ETC.	246,263	-	246,263	-	-	-	246,263	246,263
4	Furniture & Fittings	722,398	-	722,398	-	-	-	722,398	722,398
5	IT Equipment	648,196	82,000	730,196	-	-	-	648,196	730,196
6	Printer	59,545	-	59,545	-	-	-	59,545	59,545
7	Yamaha MGP Mixer	68,000	-	68,000	-	-	-	68,000	68,000
8	Video Camera	-	751,000	751,000	-	-	-	-	751,000
	Total (a)	2,582,248	990,945	3,573,193	-	-	-	2,582,248	3,573,193
	Previous Year	2,220,861	361,387	2,582,248				2,220,861	2,582,248

For Routes 2 Roots


Gen. Secretary

For Routes 2 Roots


President



List of Unsecured Loans

S.No. Particulars	As at	As at
	March 31,2024	March 31,2023
1 Teena Vachani	1,187,510.00	5,448,510.00
2 Max Tower Pvt Ltd		105,686.00
Total	1,187,510.00	5,554,196.00

List of Expenses Payable

S.No. Particulars	As at	As at
	March 31,2024	March 31,2023
1 Auditors Remuneration		48,600.00
2 Electricity Expense Payable	5,440.05	4,814.00
3 TDS Payable	77,326.16	59,059.12
4 Outstanding Salary	70,000.00	
5 Salary Payable	789,874.81	774,137.48
6 Telephone expenses	10,470.78	13,213.28
7 Bank Credit Card		234,746.85
8 Artist Fee Payable	9,000.00	18,000.00
Total	962,111.80	1,152,570.73

List of Advance Given

S.No. Particulars	As at	As at
	March 31,2024	March 31,2023
1 Advance Paid to AVIT Digital Pvt Lts	-	600,000
Total	-	600,000

List of Advances received

S.No. Particulars	As at	As at
	March 31,2024	March 31,2023
1 Advance received for programme	2,975,000	-
Total	2,975,000	-



For Routes 2 Roots

[Signature]
Gen. Secretary

For Routes 2 Roots
[Signature]
President

List of Trade Payable

S.No.	Particulars	As at	As at
		March 31, 2024	March 31, 2023
1	Max Asset Service Limited	286,356.49	148,698.14
2	Max tower Private limited	591,184.20	219,487.00
3	Ambey Enterprises	-	2,764.00
4	Exellance Advertisting	-	26,098.00
5	Harsh Srivastava	49,500.00	99,000.00
6	Nishant Print	-	14,436.00
7	NRV cabs	-	7,716.00
8	Prime India Network	-	25,677.00
9	Santek	-	5,112.00
10	Virsa The Digital Learning Private Limited	4,226,293.00	-
11	Nagababu Vadhman	(6,247.50)	-
12	SGNA & Co.	16,700.00	5,900.00
15	Aaryavratt	12,000.00	-
16	A D Zone	6,359.00	-
17	Smart School Education Private Limited	8,732,000.00	-
18	VNB Technologies Private Limited	195,322.40	-
19	Axis Bank Credit Card	466,322.57	-
20	AKAR & Associates	20,000.00	-
21	ZCZP Oversubscriber	200,000.00	-
Total		14795790.16	554,888

For Routes 2 Roots

[Signature]
Gen. Secretary

For Routes 2 Roots

[Signature]
President



List of Other Current Assets

S.No. Particulars	As at	As at
	March 31,2024	March 31,2023
1 Equipments in hand for Virsa Programme		
-LED TV 43	-	228,402.00
-Tablet	-	241,062.00
-Web Cam	-	32,844.00
2 Electricity Security	70,400	70,400.00
3 Studio Security	948,908	551,201.00
Total	1,019,308	1,123,909

List of Trade Receivable

S.No. Particulars	As at	As at
	March 31,2024	March 31,2023
1 ICCR	124,000	-
2 Indian Institute of Packaging	12,000	-
3 Ministry of Culture	-	1,875,000
Total	136,000	1,875,000



For Routes 2 Roots

[Signature]
Gen. Secretary

For Routes 2 Roots

[Signature]
President



A K A R & ASSOCIATES
CHARTERD ACCOUNTANTS

B-6/25/1, Safdarjung Enclave,
New Delhi-110029, India

Tel. : 011-41652638, 011-79648196

E-mail : mthapar@outlook.com

Independent Auditor's Report

To the Members of Routes 2 Roots
(a Society Registered under Societies Registration Act 1860)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Routes 2 Roots (a Society Registered under Societies Registration Act 1860)** ("The Society"), which comprise the balance sheet as at 31 March 2024, the statement of Income and Expenditure for the year then ended and cash flows statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Societies Registration Act 1860** ("the Act") in the manner so required and give a true and fair of the state of affairs (financial position) of the Society as at 31 March 2024, its Profit (financial performance) and its cash flows for the year ended on that date in accordance with accounting standards issued by the Institute of Chartered Accountant of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the standards on auditing issued by the ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Institution in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the **Societies Registration Act 1860** and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charge with the Governance for the Financial Statements

The Governing body of the Soceity is the responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid accounting standards, and for such internal control as the Governing body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, The Governing Body is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Governing body either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charge with governance are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Governing body of the Society.
- Conclude on the appropriateness of Governing body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

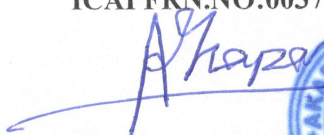

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatement in the financial statement that individually or in aggregate make it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.

For AKAR & Associates

Chartered Accountants

ICAI FRN.NO:003753N

Annu Thapar

Partner

Membership: 085996

Date:

Place: New Delhi

UDIN: