

# Routes 2 Roots<sup>TM</sup>

## Routes 2 Roots

Routes 2 Roots ("Society" or "Issuer"), founded in 2004, is a Society established in Panchsheel Park, New Delhi. It was officially registered on December 01, 2004, under the Societies Registration Act, 1860, with registration number S/50788/2020 issued by the Registrar of Societies, New Delhi ("SOR") and further amended and registered on November 23, 2020. For more information about our Society, please refer "General Information" and "History and Main Objects" on pages 17 and 47, respectively of this Fund Raising Document.

**Registered Office:** S-43, Panchsheel Park, New Delhi – 110017  
**Corporate office:** Routes 2 Roots, G2, Max Towers, Delhi One, Sector-16 B,  
 Gautam Buddh Nagar, Noida, Uttar Pradesh 201301  
**Tel.:** 0120 4123996 / 0120 4124949 / 9810113255  
**SSE REGISTRATION NO.:** NSESENPO0016; **PAN:** AAATR9174N  
**Website:** <https://routes2roots.com/>; **Email:** [info@routes2roots.com](mailto:info@routes2roots.com)  
**Society Contact Person:** Ms. Babita; **Mobile No.:** 8700016829; **E-mail:** [babita.singh71@gmail.com](mailto:babita.singh71@gmail.com)

**PUBLIC ISSUE BY OUR SOCIETY OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH ("ZCZP INSTRUMENTS"), AGGREGATING UP TO ₹ 1.00 CRORE ("ISSUE SIZE" AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THE DRAFT FUND RAISING DOCUMENT AND THIS FUND RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 AND CIRCULAR DATED DECEMBER 28, 2023 BEARING REFERENCE NO. SEBI/HO/CFD/PoD-1/P/CIR/2023/196 ("SSE FRAMEWORK CIRCULAR"), THE CIRCULAR ISSUED BY THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON NSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE DRAFT FUND RAISING DOCUMENT/FUND RAISING DOCUMENT (COLLECTIVELY, "NSE NORMS"), EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00/- LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 10,000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 75% OF THE ISSUE SIZE I.E., ₹ 75/- LAKHS. OUR SOCIETY IS IN AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.**

### OUR FOUNDERS

Our Founder Smt Teena Vachani, Mr. Rakesh Gupta & Smt Amita Gupta; Email: [tina@routes2roots.com](mailto:tina@routes2roots.com), [rgupta@routes2roots.com](mailto:rgupta@routes2roots.com) & [gupta.amita29@gmail.com](mailto:gupta.amita29@gmail.com); Tel: +91 9811054681, +91 9892161996 & +91 9810111842. For details of our Founders, see "Our Management" on page 52 of this Fund-Raising Document.

### GENERAL RISKS

Investment in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters "Risk Factors" and "Material Developments" on pages 12 and 101, respectively of this Fund Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.

### ISSUER'S ABSOLUTE RESPONSIBILITY

The issuer ('social enterprise'), having made all reasonable inquiries, accepts responsibility for and confirms that this Fund Raising Document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the fund raising document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

### COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see "Issue Related Information" on page 113 of this Fund Raising Document. The Issue is not underwritten.

### CREDIT RATING



The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.

### LISTING

The ZCZP Instruments offered through this Fund Raising Document are proposed to be listed on the social stock exchange segment of NSE ("NSE") being NSE Social Stock Exchange (hereinafter referred as, "Stock Exchange") and shall be the Designated Stock Exchange. Our Society has received 'in-principle' approval from NSE vide their letter bearing number NSE/LIST/CD/2024/0014 dated February 26, 2024.

### PUBLIC COMMENTS

The Draft Fund Raising Document dated October 25, 2023, had been filed with the Stock Exchange, pursuant to the provisions of the SEBI ICDR Regulations and was open for public comments for a period of 21 days (i.e., until 5:00 p.m. on November 15, 2023) from the date of filing of the Draft Fund Raising Document with the Stock Exchange. No comments on the Draft Fund Raising Document were received by the Society.

REGISTRAR TO THE	ADVISOR TO THE ISSUE	STATUTORY AUDITOR
 <b>Bigshare Services Pvt. Ltd.</b> <b>BIGSHARE SERVICES PRIVATE LIMITED</b> S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India <b>Tel:</b> +91 22 6232 8200 <b>Facsimile:</b> +91 22 6263 8299 <b>Email:</b> <a href="mailto:info@bigshareonline.com">info@bigshareonline.com</a> <b>Investor Grievance</b> <b>Email:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Contact Person:</b> Mr. Sumeet Ghussar <b>SEBI Registration No.:</b> INR000001385 <b>CIN:</b> U99999MH1994PTC076534	 <b>ERIX Advisors</b> <b>*ERIX ADVISORS</b> <b>Address:</b> Deepak Talkies, 38 N.M. Joshi Marg, Lower Parel, Mumbai- 400013 <b>Contact Number:</b> +91 9082503639 <b>Contact Person:</b> CS Payal Gupta <b>Email:</b> <a href="mailto:payalg@erixadvisors.com">payalg@erixadvisors.com</a>	<b>AKAR &amp; ASSOCIATES</b> <b>Address:</b> B-6/25/1 Safdarjung Enclave New Delhi-110029, India <b>Email:</b> <a href="mailto:mthapar@outlook.com">mthapar@outlook.com</a> <b>Contact Person:</b> Annu Thapar <b>Contact No.:</b> +91 9810044124 <b>Firm Reg No.:</b> 003753N

### ISSUE PROGRAMME\*\*

**Issue opens on: March 12, 2024**

**Issue closes on: March 21, 2024**

\* ERIX Advisors are appointed as advisors during the final fundraising document stage.

\*\* The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in this Fund Raising Document except that the Issue may close on such earlier date or extended date as may be decided by the Members of our Governing Body, subject to relevant approvals, if any. On the Issue Closing Date, the Application Forms will be accepted between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled "General Information" on page 17 of this Fund Raising Document.

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## SECTION I – GENERAL

### DEFINITIONS AND ABBREVIATIONS

This Final Fund-Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Final Fund-Raising Document and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.

The words and expressions used in this Final Fund-Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the SCRA, the Depositories Act, NSE Norms and the rules and regulations notified thereunder.

#### General Terms

Term	DESCRIPTION
“We” “NGO” “NPO” “Society” “R2R” or “the Issuer”	Routes 2 Roots is a Non-profit organization registered under the Society Act, (validly existing under the Societies Registration Act, 1860) holding a valid Memorandum of the Society and having its registered office at S-43, Panchsheel Park, New Delhi- 110017
“we”, “us”, “our”	Unless the context otherwise indicates or implies, refers to our NGO, as at and during the relevant period / Fiscal/ Financial Year
AR	Annual Report of the Society
Audited Financial Statement	The audited financial statements of our Society for the financial years ended March 31, 2023, March 31, 2022, and March 31, 2021, along with the audit reports dated September 23, 2023, September 22, 2022, and October 04, 2021, respectively issued by M/s. Vivek Sanjay & Co., Chartered Accountants.
Auditors or Statutory Auditors	AKAR & ASSOCIATES, Address: B-6/25/1 Safdarjung Enclave, New Delhi-110029, India
Board of Members or Governing Body or Our Executive Members or Members	Governing Body of our Society
Compliance Officer	Compliance officer of our Society, being Ms Babita. For further details, see “Our Management” on page 52 of this Final Fund-Raising Document
FY	Financial Year
Routes 2 Roots Digital Project	Digital Learning of Performing Arts
NABARD	National Bank for Agriculture and Rural Development
NSE	National Stock Exchange of India Limited
Corporate Office	Corporate office of our NGO is situated at Routes 2 Roots, G2, Max Towers, Delhi One, Sector-16 B, Gautam Buddh Nagar, Noida, Uttar Pradesh 201301

Governing Body	All the elected Members on board as of the date of this Final Fund-Raising Document. For further details, see “Our Management” on page 52 of this Final Fund-Raising Document
SSE	Social Stock Exchange

### Issue Related Terms

TERM	DESCRIPTION
Allotment Advice	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
Allotment, Allot or Allotted	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
Allottee(s)	The successful Applicant to whom the ZCZP Instruments are Allotted either in full or part, pursuant to the Issue.
Applicant or Investor	Institutional Investors and Non-institutional Investors, who apply for issuance and Allotment of ZCZP Instruments pursuant to the terms of this Final Fund-Raising Document, the Offer Document, and the Application Form. Please see “Issue Procedure” on page 120 of this Final Fund-Raising Document for details of ineligible investors.
Application	A physical application to subscribe to the ZCZP Instruments offered pursuant to the Issue by submitting a valid Application Form to the Registrar.
Application Amount	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹ 2,00,000
Application Form	The form is in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process, which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Final Fund-Raising Document.
Basis of Allotment	The basis on which ZCZP Instruments will be allotted to applicants as described in “Issue Procedure – Basis of Allotment” on page 120 of this Final Fund-Raising Document
CDSL	Central Depository Services (India) Limited
Client ID	The client identification number was maintained with one of the Depositories in relation to the demat account.
Corporate Office of the Registrar	Bigshare Services Private Limited, S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai 400 093.
Date of Allotment	The date on which the Governing Body approves the Allotment of the ZCZP Instruments for the Issue date as may be determined by the Governing Body.

Demographic Details	The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail
Draft Fund-Raising Document	This Draft Fund-Raising Document dated October 25, 2023, issued in accordance with the SEBI ICDR Regulations, and the NSE Norms, and filed with the Stock Exchange for receiving public comments in accordance with the provisions of the SEBI ICDR Regulations.
Escrow Account	The account is opened with the Escrow Collection Bank.
Escrow Agreement	Agreement dated January 09, 2024 entered into between the Issuer, the Registrar and the Escrow Collection Bank.
Escrow Collection Bank	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, is opened, in this case being Axis Bank Ltd.
Fund Raising Document	This Final Fund-Raising Document dated March 11, 2024 issued in accordance with the SEBI ICDR Regulations, the NSE Norms and filed with the Stock Exchange.
Institutional Investors	<p>Shall mean any of the following eligible investors:</p> <ul style="list-style-type: none"> <li>• a mutual fund, venture capital fund and alternative investment fund registered with SEBI;</li> <li>• a public financial institution;</li> <li>• a scheduled commercial bank;</li> <li>• a state industrial development corporation;</li> <li>• an insurance Society registered with the Insurance Regulatory and Development Authority of India;</li> <li>• a provident fund with a minimum corpus of twenty-five crore rupees;</li> <li>• a pension fund with a minimum corpus of twenty-five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;</li> <li>• National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India, published in the Gazette of India;</li> <li>• insurance funds set up and managed by army, navy or air force of the Union of India;</li> <li>• insurance funds set up and managed by the Department of Posts, India; or</li> <li>• Systemically important non-banking financial companies.</li> </ul>
Issue	Public Issue by our Society of zero coupon zero principal instruments of face value ₹ 1/- each, aggregating up to ₹ 1 crore.
Issue Closing Date	March 21, 2024
Issue Opening Date	March 12, 2024

Issue Period	The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms
Issue Size	₹ 1 Crore
Non-Institutional Investors	Any investor other than a retail individual investor and Institutional investor, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on page 120 of this Final Fund-Raising Document. Foreign and retail individual investors are not permitted to participate in the Issue
Not for Profit organizations or NPO	Not for Profit Organization shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations
Objects	Objects of this Issue as set out in the section titled “Objects of the Issue” on page 21 of this Final Fund-Raising Document.
Offer Documents	This Final Fund-Raising Document, the Draft Fund-Raising Document, and the Application Form.
Register of ZCZP Instrument holders	The register of ZCZP Instrument holders maintained by the Issuer by the Depositories in case of ZCZP Instrument held in dematerialized form, and the register of ZCZP Instrument Holders maintained by the Registrar.
Registered Post	Registered post with acknowledgement due.
Registrar Agreement	Agreement dated March 07, 2024 entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
Registrar to the Issue or Registrar	Bigshare Services Private Limited.
SSE Framework Circular	SEBI circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD1/P/CIR/2022/120 and circular dated December 28, 2023 bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/196 on framework on social stock exchange.
Stock Exchange	The social stock exchange segment of NSE is the NSE Social Stock Exchange.
Transaction Documents	Transaction documents shall mean this Final Fund-Raising Document, and the Offer Document, read with any notices, corrigenda, and addenda to it, Registrar Agreement, Escrow Agreement, Tripartite Agreements executed with the Depositories and the Registrar or to be executed by our Society, as the case may be. For further details, please see the section titled “Material Contracts and Documents for Inspection” on page 139 of this Final Fund-Raising Document.
Tripartite Agreements	Tripartite Agreement dated March 07, 2024 entered into between our Society, the Registrar to the Issue and CDSL and Tripartite Agreement dated March 11, 2024 entered into between our Society, the Registrar to the Issue and NSDL for offering demat option to the ZCZP Instrument Holders.

Under-subscription	Subscription of the ZCZP Instruments less than 75% of the Issue Size.
Willful Defaulter(s)	Willful defaulter shall have the same meaning as under regulation (2) (1) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Working Days	Working days mean all days that commercial banks in Mumbai are open for business. In respect of announcement or issue period, the working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchange, the working day shall mean all trading days of the Stock Exchange for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
ZCZP Instruments	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022, issued by the Ministry of Finance.
ZCZP Instrument Holder(s)	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Society if required under applicable law.

#### Conventional and General Terms or Abbreviations

Term/ Abbreviation	Description/Full Form
“₹”, “Rupees”, “INR” or “Indian Rupees”	Indian Rupees.
Governing body Meeting	Governing body Members Meeting
AIF	An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time.
CDSL	Central Depository Services (India) Limited
Depositories	CDSL and NSDL
Depositories Act	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder.
DIN	Director Identification Number
DP ID	Depository Participant’s Identification
DP or Depository Participant	Depository Participant as defined under the Depositories Act, 1996.
Financial Year, Fiscal or FY or for the Fiscal Year Ended	Unless stated otherwise, the period of 12 months commences on April 1 of the immediately preceding calendar year and ends March 31 of that particular calendar year.
GOI or Government or Central Government	Government of India.
HUF	Hindu Undivided Family



ITI	Industrial Training Institute
India	Republic of India
NACH	National Automated Clearing House
N/A or N.A.	Not applicable
NEFT	National Electronic Fund Transfer
NSDL	National Securities Depository Limited
NSTI	National Skill Training Institute
NSE	National Stock Exchange of India Limited
NSE Norms	Norms for issue and listing of ZCZP Instruments by NPOs on the NSE Social Stock Exchange and contents of the Final fund-raising document/fundraising document
NSE Social Stock Exchange	Social stock exchange segment of NSE
PAN	Permanent Account Number
RTGS	Real Time Gross Settlement
SCRA	Securities Contracts Regulation Act, 1956, as amended
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended
SEBI	Securities and Exchange Board of India
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended
SEBI ICDR Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time
SEBI Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
State Government	The government of a state in India
Stock Exchange	NSE Social Stock Exchange
Year or Calendar Year	Unless the context otherwise requires, it shall mean the 12-month period commencing from January 1 and ending on December 31.

Notwithstanding the foregoing, the terms defined as part of “General Information”, “Risk Factors”, “Key Provisions of Memorandum of Society”, “Financial Information” and “Other Regulatory and Statutory Disclosures” on pages 17, 12, 137, 58, and 103, respectively of this Final Fund-Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.

## **CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION**

### **Certain Conventions**

All references to “India” contained in this Final Fund-Raising Document are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government,” “GOI,” “Central Government” or the “State Government” are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Final Fund-Raising Document is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a ‘year’ in this Final Fund-Raising Document are to a calendar year.

Unless stated otherwise, all references to page numbers are to the page numbers of this Final Fund-Raising Document.

### **Presentation of Financial Information**

Our Societies financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of a subsequent calendar year. Unless the context requires otherwise, all references to a year in this Final Fund-Raising Document are to a calendar year and references to a Fiscal/Fiscal Year are to the fiscal year ended on March 31 of that calendar year.

Our Society’s Audited Financial Results for the Fiscal Years ended March 31, 2023, March 31, 2022, and March 31, 2021, have been prepared in accordance with applicable accounting standards and have been audited by M/s. Vivek Sanjay & Co. are included in the “Financial Information” section on page 58 of this Final Fund-Raising Document.

### **Currency and Unit of Presentation**

All references to “Rupees” or “₹” or “INR” or “Rs.” are to the Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Final Fund-Raising Document, all figures have been expressed in Lakhs. The word ‘lakhs/lacs/lac’ means ‘one hundred thousand’.

### **General Risk**

Investment in zero coupon zero principal instruments is one time investment and investors should not invest any funds in such securities unless they consider the features of such securities/investments. Investors are advised to make an informed decision and to read the risk factors carefully before investing in this offering. For making a subscription decision, investors must rely on their examination of the issue, including the risks involved in it.

Specific attention of investors is invited to statement of risk factors contained under section “Risk Factors” on page 12 of this Final Fund-Raising Document. These risks are not, and are not intended to be a complete list of all risks and considerations relevant to the ZCZP Instruments or the investor’s decision to purchase such securities.

## FORWARD LOOKING STATEMENTS

Certain statements contained in this Final Fund-Raising Document that are not statements of historical fact constitute “forward-looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements describing our strategies, objectives, plans or goals are also forward-looking. All statements regarding our expected financial conditions, the result of operations, social impacts, number of beneficiaries and prospects may be akin to forward-looking statements. These forward-looking statements include statements as to matters discussed in this Final /Final Fund-Raising Document that are not historical facts. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing corporate social responsibility policies;
- Failure to retain and attract professionals; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our operations.

For further discussion of factors that could cause our actual results to differ, see “Risk Factors” on page 12 of this Final Fund-Raising Document.

All forward-looking statements are subject to risks, uncertainties and assumptions about our Society that could cause actual results and impact to differ materially from those contemplated by the relevant statement. The forward-looking statements contained in this Final Fund-Raising Document are based on the beliefs of management, as well as the assumptions made by and information currently available to management. Although our NGO believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct or will hold good at all times. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements.

Neither our NGO, its members, its key managerial staff, and officers, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

## SECTION II – RISK FACTORS

The management envisages the following risks related to our Society and the ZCZP instruments. The potential investor must carefully evaluate all the risk factors mentioned in this Final fundraising document with respect to ZCZP instruments. Potential investors are also advised to read all other detailed information provided in this document to reach their own decision to invest in these instruments. Our Society has tried to mention the risks that could occur presently, but there could be other risks and uncertainties, which our Society believes, are immaterial presently and may have a material adverse effect on the financial condition and ability to conduct business.

**1. A reduction or discontinuation in the donations or grants we receive may have an adverse impact on the operations.**

Reduction in support from our existing donors will hamper our operations. The current Donors and CSR funding funds us to hold the daily classes. Any withdrawal of funding may seriously affect ongoing classes. The CSR funding and grants are discretionary, and any reduction of such financing can seriously affect our operations. The withdrawal or stoppage of grants from top donors, i.e. Grants from the Ministry of Culture, Government of India and Max India Society, may seriously affect the ongoing activities. Thus, we are exposed to donor risks.

**2. Changes in applicable law governing corporate social responsibility policies.**

Changes in CSR regulations or withdrawal of the statutory limit of CSR funding could result in freezing of CSR funding and hamper our existing operations, which is an unlikely event.

**3. Dependency on top 5 Donors:**

S. No.	Contributions Received	Financial Year		
		2022-23	2021-22	2020-21
1	Kendriya Vidyalaya Sangathan	6,025,000.00	2,355,000.00	-
2	Ministry of Culture	11,000,000.00		
3	Max India Society	6,500,000.00	5,000,000.00	5,000,000.00
4	Sunil Vachani	2,300,000.00	2,818,696.00	
5	Individual	2,099,160.00	7,429,466.00	5,030,236.00
6	Airports Authority of India			1,120,000.00

These top five donors have been regularly donating us from past more than three financial years and are substantially dependent on their donations. Any withdrawal or substantial reduction may have serious effect on our ongoing programs. No assurance or undertaking is available from our donors that they will continue to support us year after year.

**4. Consumer preferences**

Parents may reduce their support for children to study arts and culture. While this might happen sometimes, more parents will see the changes in their children who learn the Routes 2 Roots curriculum and they are more likely to increase their support to us than to withdraw their support. Moreover, the government has added arts as a curriculum subject in the New Education Policy, which is being implemented all over the country. Therefore, it is unlikely that any child/student will wish to change their preference.

**5. Deficiency in program**

The only deficiency foreseen is non-availability or disruption in internet connectivity and electricity. These deficiency will only be temporary and for a very short period and can be recovered quickly without any adverse effect. We have an illustrious board of advisors from the Art fraternity consisting of Padma Vibhushan Ustad Amjad Ali Khan, Padma Vibhushan Dr. L. Subramaniam, Padma Bhushan Sajjan Mishra, Padma Bhushan Pandit Vishwa Mohan Bhatt, Padma Shri Shovna Narain, Padma Shri Kavita Krishnamurthy and many more; hence, the quality and content cannot be deficient and the content of teaching Indian art and Culture is tradition followed from generations and is constant.

**6. Termination and non-fulfillment of the MOU by Partners of their obligations.**

Our MOU partners: state governments and educational institutions may not fully implement all their obligations or may withdraw from this program, thereby seriously affecting the implementation. This will reduce our reach and the support we get for rolling out our digital learning program. This may also result in shrinkage of the beneficiaries.

**7. Retention of Senior Staff.**

We may be unable to attract and retain senior and junior professionals, especially if our funding is reduced or we are unable to afford the talent required to effectively carry on our operations.

**8. Legal complications/Statutory compliances.**

Routes 2 Roots is currently not involved in any litigation, including any tax-related litigation, there can be no assurance that we will not be involved in any litigations in the future, including any statutory compliances related proceedings. Any involvement in such scrutiny proceedings could have an adverse impact on our operations and financial condition, and the social impact of our programs.

**9. Risk of fraud and other misconduct by employees or outsiders.**

Misconduct, lack of integrity and fraudulent activities indulge into by employees may seriously affect our operations. Any such instances of employee misconduct or fraud, improper use or disclosure of confidential information, could result in regulatory and legal proceedings and may harm our reputation and our operations. While our NGO has in place appropriate fraud risk mitigation measures and we take strict action against such employees, including filing of criminal complaint before the relevant forum, etc., there can be no assurance that we will not face any such instances in the future. We are also exposed to various operational risks, such as fraud, pandemics, lockdowns, strikes, and social unrest.

The nature of our work entails our employees regularly interacting with our beneficiaries like, students, teachers, principals, and administrators, donors, and any misconduct by them may seriously affect our reputation and smooth functioning of the Society.

Like any other organization, our Society is exposed to financial frauds, unauthorized transactions, unethical financial commitments made by the employees. These may seriously affect our business, and may result in unnecessary legal complications.

**10. Daily Class Schedule**

Schools may face scheduling challenges to run our classes; they may divert the smart classroom we fund to other uses. There may also be an advisory from the Government not to carry on art and culture activities in schools, which may hamper our operations. This event is most unlikely, as Arts has now been made curriculum activity in the National Educational Policy.

**11. Lack of Interest of Schools Teachers**

Schools may be unable to attract and retain teachers who can facilitate our learning with students. The schools may withdraw learning of art and culture from their students. However, this risk is mitigated because the National Education Policy makes art education compulsory.

We had faced Vandalism in a few schools, but the instances were very marginal therefore, financial impact was bearable without any major obstruction. The affected schools were advised precautions to be taken to avoid reoccurrences.

**12. Electricity, internet connectivity and resources issue**

Schools may face electricity/internet and other infrastructure constraints that can interrupt our curriculum. In the event of natural calamities, electricity and/or internet connectivity may be seriously impacted for a long period and therefore may hamper daily classes. This event may occur only in a small area of the country and therefore may not have serious effect throughout the country where we are presently present.

We may not be able to have enough artists with us who can conduct workshops in schools that complement online learning. The artists may not want to travel to remote areas of the country thereby hampering the overall implementation of the program.

**13. ZCZP risks**

There is no secondary market for ZCZP instruments listed on the Stock Exchanges issued by non-profit organizations that are not tradable.

The tenure of the instruments is until the objectives are met, i.e., in one year, from the allotment; however, no amount is payable on the expiry of such tenure of the ZCZP instruments. ZCZP Instruments are instruments that, by their nature, do not carry any interest, and no amount is repayable to investors even at the expiry of the tenure of the instruments. Potential investors should be aware that the principal amount on investments in ZCZP Instruments is not repayable even at maturity. Such a non-redemption feature of the ZCZP Instruments is likely to limit their subscription.

ZCZP Instruments issued by non-profit organizations and listed on the Stock Exchanges are not available for trading in the secondary market. Accordingly, an investor will not be able to trade such ZCZP Instruments or redeem their investments in such instruments issued by our Society, therefore limiting the subscribers to the issue.

**14. The impact of COVID pandemic or the outbreak or of any new pandemic or natural disaster and attacks**

The outbreak of a new pandemic similar to COVID-19 may seriously affect our ongoing program, and there could be partial disruption of the continuity of work. During Covid 19, we converted this into an opportunity by using our already-proven digital learning platform to deliver more classes directly to students in their homes.

Natural disasters, floods, earthquakes, unrest, conflicts, terrorist attacks, etc., may cause temporary or permanent disruption in our ongoing activity and seriously affect our work.

Climate change may cause damage and disruptions to schools and students where our program is already running; we will have to spend again to re-equip these damaged schools with new equipment. Cost overruns.

Our offer document has not been vetted by a bank or a financial institution and is based on the estimates of our Governing Body and their experience executing similar projects. There can be marginal cost overruns, which may not seriously affect the proposed project.

We have faced the worst pandemic in the form of COVID-19. Our activities were curtailed for a few days during the first lockdown, but we reconciled and were up and running in less than fifteen days. We got the curfew passes and made the pandemic a source of heightened activity.

The funding from Government and CSR was considerably reduced thereby implications on the financial front were immense. We could overcome the serious impact of closure by reducing the expenses and using the NGO's reserves. The founders also supported the NGO financially to overcome the crisis without affecting the day-to-day operations.

During the COVID restrictions and during the elections in some states, physical workshops were hampered due to movement restrictions. However, rescheduling and pre-empting the affected areas averted any major impact on the operations.

**15. Technological advancements**

We do not consider that as a risk as we are a technology-driven organization—our software solutions predate Zoom and other such video-conferencing apps—they are stable and updated regularly.

We also mitigate this by regularly training the teachers of schools to have better use of our hardware and software. For instance, we have recently installed 65-inch touchscreen LED panels in tribal schools of Andhra Pradesh—and trained the local teachers to effectively use them. We also have a strict Data privacy policy and have therefore installed effective Firewalls in our server room and entry there is restricted. Any breach of Data Privacy, misuse, or leakage may cause legal hurdles and may affect our operations. Most of our Data is not private in nature as it is in Public Domain. The bulk of the data is of the Schools and Colleges, which is already available on their websites and on public platforms.

**16. Risks that the NPO sees to its work and how it proposes to mitigate these**

The NGO has been in operation from more than nineteen years and as per the experience, none of the above risk factors has affected the working or implementation until date. However, the CSR raising/marketing arm of the NGO is being strengthened to overcome funding issues. Our teams are experienced to handle small and big emergencies and yet keep delivering our learning.

However, as per the Government guidelines, accounts are on PFMS (Public Financial Management System) where all payments are regulated and approved by Ministry of finance. Internal audit and financial controls and SOPs are in place to avoid such risks. In addition, we are subject to regular audit by Comptroller Auditor General of India.

Operational risks are most unlikely to happen, as we have a large pool of potential teachers of arts and music—more than we currently need. We also know that even if a school's art teacher leaves, she or he is soon replaced with another one. Education is a priority area worldwide, hence minimum disruptions are ever seen in the education sector.

**17. Unintended consequences that the NPO sees from its work and how it proposes to mitigate these.**

The unintended risks involve only that the students after having been trained and educated in art and culture do not take it forward. This program is designed in fashion that the outcome is appreciation of art and culture for all and only a few would carry it forward as their career. Therefore the outcome of this project is fully met.

**18. Change in technologies**

Changes in teaching technology, National Educational Policy and/or some drastic change in education techniques may also affect the operation of our NGO. Technology advancements are a matter of routine and not all the past installations are affected by the technological advancements though newer installations are carried out with the modern advancements in place.

**19. Vandalism in classrooms.**

There is a possibility of vandalism in the schools/colleges, which may damage the equipment and may require replacements or major repairs thereby adding financial burden on the NGO, which may result in delay in rectifications.

**20. Quantification of Risk**

The entire Risks quantifications in our area of art and culture and education are very limited as this is an ongoing process. In the worst-case scenario, one-day online classes or workshops could be affected, but the same are compensated with the archival classes already available on our channel and website, which can be accessed by the students and teachers at the click of a button. These classes can be accessed from any location/device where internet connectivity is available.

**Risk mitigation measures**

Our top management regularly assesses both strategic and operational risks. We learn from our work and see how to prevent mistakes and reduce risk for operational issues like content creation, maintenance of equipment, travel of staff, security of Data etc. Strategically, our focus is to increase the numbers of schools—both public and private, so that we are not dependent on few agencies or governments for access for our program. We are adding new states, and with the help of this pilot ZCZP issue, new donors to broaden our funding and increase our reach.

Note: Our program of teaching Art, Culture and Heritage is an integral part of Education System world over. The New Education Policy of the Government of India has also made Art a compulsory curriculum activity by changing STEM education to STEAM, thereby adding ‘A’ of arts. Therefore, the risk factors affecting our operations internally or externally are practically nil. In spite of pandemics, war, changes in technology, and student preferences, it will not affect education at all.

Some of the unintended consequences could be that the demand for teachers of Indian culture and art increases—more schools and parents offer more such jobs too want more individual teaching for their gifted children. This may reduce the number of teachers Routes 2 Roots uses for its own teaching. This is actually a welcome outcome—if more students actively pursue careers in arts, there will eventually be more teachers too.



## SECTION III – INTRODUCTION

### GENERAL INFORMATION

Our Society was registered and incorporated in Delhi on December 1, 2004, as a Society under the Societies Registration Act 1860 (validly existing under the Society Registration Act, 1860) pursuant to a certificate of incorporation issued by the Registrar of Societies at Delhi (“ROS”). Additionally, the registration was amended on November 23, 2020. For more information about our Society, please refer to “*History and Main Objects*” on page 47 of this Final Fund Raising Document.

For details of our Society’s business, see “*Our Business*” at the beginning of page 27 of this Final Fund Raising Document.

#### **Registrations:**

**Registration No.:** S/50788/2020

**Darpan ID:** DL/2009/0004291(Valid until Withdrawn)

**Permanent Account Number:** AAATR9174N

**NSE Registration Number:** NSESENPO0016

**BSE Registration Number:** BSESSE0035NP2324

#### **Registered Office:**

##### **Routes 2 Roots**

S-43, Panchsheel Park,

New Delhi -110017, India

**Tel:** +91 120 4123996 / +91 120 4124949 / +91 9810113255

**Website:** [www.routes2roots.com](http://www.routes2roots.com)

**Email:** [info@routes2roots.com](mailto:info@routes2roots.com)

#### **Corporate Office and Studios:-**

G2, Max Towers, Delhi One, Sector-16 B,

Gautam Buddh Nagar, Noida, Uttar Pradesh 201301

**Tel. No.** +91 120 4123996, 0120 4124949

**Capital Structure:** *N/A in societies act.*

**Structure-Any Subsidiary or Group Companies:** *None*

For further details regarding changes to our Registered Office, see “*History and Main Objects*” on page 47 of this Final Fund Raising Document.

#### **Chief Financial Officer:**

##### **Rakesh Gupta**

E-55, Club Road, Sainik Farm,

New Delhi-110062

**Tel:** +91 9810113255

**Email:** [rgupta@routes2roots.com](mailto:rgupta@routes2roots.com)

**Advisor to the Issue**

**ERIX Advisors**

**Address:** Deepak Talkies, 38 N.M. Joshi Marg,  
Lower Parel, Mumbai- 400013

**Contact Person:** CS Payal Gupta

**Contact Number:** +91 9082503639

**Email:** [payalg@erixadvisors.com](mailto:payalg@erixadvisors.com)

**Registrar to the Issue**

**Bigshare Services Private Limited**

S6-2, Pinnacle Business Park, Next to Ahura Centre,  
Mahakali Caves Road, Andheri East,  
Mumbai – 400093

**Tel:** +91 22 6232 8200

**Facsimile:** +91 22 6263 8299

**Email:** [info@bigshareonline.com](mailto:info@bigshareonline.com)

**Investor Grievance Email:** [investor@bigshareonline.com](mailto:investor@bigshareonline.com)

**Website:** [www.bigshareonline.com](http://www.bigshareonline.com)

**Contact Person:** Mr. Sumeet Ghussar

**SEBI Registration No.:** INR000001385

**CIN:** U99999MH1994PTC076534

Bigshare Services Private Limited, has by its letter dated March 08, 2024, given its consent for its appointment as Registrar to the Issue and for its name included in this Final Fund Raising Document, and in all the subsequent periodical communications sent to the holders of the ZCZP Instruments issued pursuant to the Issue.

Investors may contact the Registrar to the Issue or our Society Secretary and Compliance Officer in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted ZCZP Instruments, refunds, transfers, etc. as the case may be.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number.

**Statuary Auditor**

**M/s AKAR & Associates**

B-6/25/1, Safdarjung Enclave,  
New Delhi – 110029, India

**Contact Person:** Annu Thapar

**Contact Number:** 9810044124

**Firm Reg. No.** 003753N

**Email:** [mthapar@outlook.com](mailto:mthapar@outlook.com)

**Website:-** [akarconsultantsindia.com](http://akarconsultantsindia.com)

M/s AKAR & Associates have appointed as the Statuary Auditors w.e.f. April 01, 2023.

M/s. Vivek Sanjay & Co, have been the statutory auditors of our Society since April 1, 2007 till 31st March, 2023.

**M/s. Vivek Sanjay & Co.**

2nd Floor, Metro Tower, 1-B Pusa Road,

Opp Metro Pillar No. 106,

New Delhi, Delhi 110005

**Tel:** +91 98453 18140

**Email:** vivekg70@gmail.com

**Contact Person:** Mr Vivek Gupta

**Firm Registration Number:** 014189N

**Website:** www.caviveksanjay.com

**Escrow Collection Bank**

**Axis Bank Ltd.**

**Address:** B 21& 22, Sector 16, Noida UP-201301

**Contact person:** Bhawna Garg

**Telephone number:** +91 9582800222

**E-mail ID:** noida.operationshead@axisbank.com

**Website:** [www.axisbank.com](http://www.axisbank.com)

**CIN:** L65110GJ1993PLC020769

**Stock Exchanges**

The ZCZP Instruments offered through this Final Fund Raising Document and Fund Raising Document are proposed to be listed on NSE Social Stock Exchange and NSE Social Stock Exchange shall be the Designated Stock Exchange. Our Society has received “in-principle” approvals from NSE vide their letter bearing number NSE/LIST/CD/2024/0014 dated February 26, 2024.

**Operations**

Our Society has a physical existence, is operational and is accessible for visits at our Corporate Office.

**Underwriting**

The Issue is not required to be underwritten.

**Arrangers to the Issue**

There are no arrangers to the Issue.

**Guarantor to the Issue**

There are no guarantors to the Issue.

**Minimum subscription**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Society does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants within eight working days from the Issue Closing Date.

**The impact in such case shall be as follows:**

The implementation of the project may be delayed until alternate source of funding is arranged and may have to be put on hold until the society receives funding from alternate sources.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

The number of beneficiary schools may substantially be reduced from 100 envisaged on pro-rata basis to the amount raised by 75% and 100%.

**Utilization of Issue proceeds**

For details on the utilization of Issue proceeds see, “Objects of the Issue” beginning on page 21 of this Final Fund-Raising Document.

**Issue Programme\***

<b>ISSUE OPENS ON</b>	<b>March 12, 2024</b>
<b>ISSUE CLOSES ON</b>	<b>March 21, 2024</b>

*\*The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Members of our Society. In the event of such early closure or extension subscription list of the Issue, our Society may issue notice of such early closure or extension to the prospective investors through an advertisement in an English national daily on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time).*

*For further details please see “General Information” on page 17 of this Final Fund Raising Document.*

## OBJECTS OF THE ISSUE

### Issue Proceeds

Our Society has filed this Final Fund Raising Document for a public issue of zero coupons, zero principal instruments of face value of ₹1/- each aggregating ₹ 1.00 crore. The details of the proceeds of the Issue are summarized below.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, NSE Norms, and the rules made thereunder, as applicable. Our Society proposes to utilize the proceeds raised through the Issue, after deducting the Issue-related expenses to the extent payable by our Society ("Net Proceeds") towards funding the objects listed under this section.

The details of the proceeds of the Issue are summarized below:

S. No.	Particular of the Issue	Estimated amount (in ₹ crore)
1.	Gross Proceeds of the Issue	1.00
2.	Issue related expenses*	0.02
3.	Net Proceeds*	1.00

*\*The indicated Issue-related expenses are subject to change based on actual subscription levels, number of allottees, market conditions and other factors. These expenses are not funded through Issue proceeds, so Net Proceeds will equal Gross Proceeds.*

### Requirement of Funds and Utilization of Net Proceeds

The following table details the Objects of the Issue and the amount proposed to be financed from Net Proceeds:

S. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	Implementation of the free digital teaching program on Art, Culture and Heritage in 100 schools in Himachal Pradesh and Uttarakhand by providing Smart Classroom Equipment, a Musical Instruments, Training to teachers, and maintenance.	100.00%

- 100% Net proceeds will be utilized for the object and the expenses of the issue shall be funded from the internal resources of the NGO. None of the issue proceeds will be used for Routes2Roots operating expenditure.
- Routes 2 Roots is experienced, and has installed, maintained equipment for smart classrooms, enabling digital learning of performing arts in thousands of schools all over the country, and have successfully managed the same since the 2016, until date.

The main objects clause of the Memorandum of Understanding of our Society permits our Society to undertake its existing activities and the activities for which the funds are being raised through the Issue.

### Purpose for which there is a requirement of funds, project details and target segment:

Each ZCZP instrument will fund the equipment, Musical instrument, outreach, and maintenance in four government schools in each of the 12 districts in Himachal Pradesh and 13 districts in Uttarakhand, totaling 100 schools, under Routes 2 Roots Digital Program. These two states have recently been affected by natural calamities, which have destroyed infrastructure and properties.

The equipment will help create a smart classroom in each school that students can use to learn subjects and act as hubs for nearby schools. Creating a smart classroom will enable the students to update themselves with technology in learning and shall have the ability to learn from e-books, K12 soft books online and offline. The students can learn in live, real-time interactive classes, which will enhance their learning skills. It will have an interactive panel and whiteboard for modern learning per international standards. The students will be able to learn on live real-time interactive classes, which will enhance their learning skills. The students will get connected with Art and culture with the support of technology and AI enabled tools with installation of Smart Panels and making smart Classrooms. This way the best classroom technology is being combined with the most renowned gurus and maestros.

Our target segment would be school students, College students, Teachers, Parents and siblings of students and Individuals desiring to learn Indian art forms, which are the cultural heritage of our country. With modern technology, it is essential to integrate technology with Art. Therefore, we have introduced these classes to the art classes. This will enable the integration of art and culture with technology and as per the New Education Policy. For further details, please refer to the “Our Business” section on page 27 of this Final Fund Raising Document.

A smart Classroom environment is created in each school where the hardware and software are installed.

1. Interactive Smart board 65” with 1 terabyte SSD with Web cam.
2. Routes 2 Roots real-time interactive application/software for daily art and culture classes along with archival cultural classes.
3. K12 education software with e-books from KG to 12<sup>th</sup> Class.



The equipment has been elaborated above and is installed at no cost to the school. Routes 2 Roots technical teams carry out maintenance of the hardware; software-related troubleshooting is carried out online, and all the teachers and principals are provided with the numbers of the technical team and online troubleshooting at the time of installation. In addition, our school coordinators are in constant touch with the teachers and principals through WhatsApp groups, e-mails and telephone.

#### **Object and utility of the hardware and software:-**

1. **Interactive Panel.** This device is an important all-inclusive tool for making a Smart Classroom. The blackboard is not required in the classroom; this acts as a whiteboard where teachers and students can write/draw as in a blackboard with the help of a stylus. This also enables the students to attend daily live, real-time interactive classes provided by Routes 2 Roots. This panel also has the entire course material (Textbook) from kindergarten to 12th class in e-book format. This device also has a Wi-Fi antenna and can be used online and offline.

2. **Software:** The software to enable live real-time interactive classrooms is pre-loaded in this panel to facilitate uninterrupted daily live classes provided by Routes 2 Roots. This will also enable students to access past (archival) classes and any other public service announcements like updates on curriculum, class schedule, etc.
3. **K12:** K-12 education software is an additional learning tool for the students in the school through e-books. This is the same as their textbooks but in e-format on the interactive panels in English and Hindi. This facilitates online updating of course material by NCERT from time to time as well as helps children read and learn as a chapter together from the panel.

The New Education Policy announced by the Ministry of Education, Government of India in year 2020 which is being implemented throughout the country and shall be fully implemented in all the states by 2024. In the New Education Policy Art & Culture has been integrated with the core Education and has been made a curriculum activity by changing STEM to STEAM. Therefore, the aim of our NGO to promote Art & Culture amongst the students of the country has been aligned with the Indian Education System. Central Board of Secondary Education (CBSE), NCERT and NIOS have all drawn up the Art & Culture curriculum and have made it a part of the Education System. Routes 2 Roots while installing the smart classrooms earlier used to provide Art & Culture application to the school but with the change the same has been integrated with the Education System. Therefore, Art & Culture is the focus area of our NGO and is aligned with our social cause of providing free of cost Education of Art & Culture to the under – privilege children with integration to education which has always been the aim and now is more effective. E-books and software include content that educates students about various cultural festivals, traditions, and customs. This not only enriches their learning experience but also fosters respect for cultural celebrations. Students participate in virtual tours of museums, historical sites, or art galleries, fostering a deeper appreciation for cultural heritage and artistic achievements. Educational software with interactive features facilitate cultural exchange by connecting students from different regions or countries, there is an ongoing program of EK BHARAT SHRESHTHA BHARAT uniting the multicultural society as one country. Educational software supports multiple languages, allowing students to learn in their native language. Educational software includes modules for art education, allowing students to explore various forms of visual arts, music, dance, and drama. Virtual art studios or music composition tools within the software enable students to express themselves creatively.

We are not raising funds for K12 education, which is not part of our activities.

If you go through the fundraising details, we are only raising funds to equip the classrooms to interact with our daily art and culture classes. Our daily schedule of classes is also cultural only and not K12. Even if you go through our website and other social media content, we are only into art and culture. We are into K12 education and do not raise any funds for this purpose.

The Smart Panel manufacturer also deals in K12 content of e-books as per the NCERT Syllabus, and we were able to obtain (Negotiate) this content free of cost for the benefit of these schools, which otherwise deprive the students or would need to spend more funds for obtaining the same. The mention of K12 in the documents is for transparency only.

Routes 2 Roots has past experience of installation, maintenance and setting up of smart classrooms in thousands of schools across country since 2016. That is why in 2023, the **Limca Book of Records** recognized Routes2Roots as the largest provider of cultural education in India. We have set up these classrooms in all the Kendriya vidyalayas throughout the country, more than 1200, set up in Navodalyas across the country more than 200, in addition to hundreds of other schools throughout the country, the total number of beneficiary schools taking benefit of our free digital interactives classes each day exceeds **22000 schools**. The list of the schools with details are available on our web site, **[www.routes2roots.com](http://www.routes2roots.com)**. (under “**Our Partners Schools**” click on logo of our separate Partnering institutions to see the list of Routes 2 Roots benefited schools affiliated with that Institution).

Students can choose from **Sixteen disciplines** like **Hindustani Classical Vocal, Tabla, Harmonium, Sitar, Flute, Carnatic Vocal, Carnatic Violin, Kathak, Bharatnatyam, Guitar, Keyboard, Theatre, Yoga, Art, Brain Development, Punjabi Literature**, more disciplines can be an add-on as per school's interest. Maestros who are highly awarded and are world-famous represent our board of advisors and have curated the curriculum of these disciplines. through real-time interactive classes as per schedule sent to all participating schools. According to a pre-determined curriculum, these classes are conducted daily from Monday to Saturday. Two all-India inter-school competitions are held where the students are awarded certificates and attractive prizes.

The above will be achieved through the Routes 2 Roots Hybrid model of education, which creates a virtual classroom with innovative smart board technology and rugged equipment to withstand the challenges of safekeeping and maintenance in schools. The program is intended to help the beneficiaries manage their stress levels and prepare for an inclusive society where they can choose and identify the areas of their interest. In addition to learning in school through the smart board, teachers of Routes 2 Roots conduct physical workshops in school for face-to-face learning. All required equipment is supplied, installed and trained by Routes 2 Roots. The schools do not have to purchase any equipment.

The qualitative outcome allows students to move into the areas according to their capabilities, aptitudes and interests. The outcome is measured regularly, and necessary counselling is provided where required. This program has benefitted millions of students since its inception.

The project timeline will be twelve months. The installation of hardware and training will be completed within three to four months from the date of Allotment of the ZCZP Instruments. The impact assessment and outcome will be assessed at the end of twelve months.

### **Funding Plan**

We have been installing smart classrooms nationwide and have had the experience of installing and procuring the hardware at the most competitive prices. Therefore, the average cost of one lakh per school per school comprises the cost of equipment, transport up the hills, installation by our team, and training of teachers. This translates to one crore for 100 schools. These schools will be selected in collaboration with the Directorate of Education of each state Government keeping in view the most damaged and underprivileged schools.

There are 12 districts in Himachal Pradesh and 13 districts in Uttarakhand and 4 schools from each districts will benefit from this issue. We estimate an average of one thousand students in each school, so one lakh students will be the ultimate beneficiaries of this ZCZP issue of Rs. 1 crore.

<b>Particular</b>	<b>Amount ( Rs)</b>
*65" Android 13, 4K IPS panel/8-128/1TB SSD with Camera and Mic. With all accessories With K12 license offline/online and Routes 2 Roots Application for daily live interactive classes with 3 year on-site warranty Wall mount stand & Installation and Training (74000 + 18% GST)	87,320
Transportation Cost (Freight & Insurance)	6,000
Travel, Boarding and Lodging, Misc Expenses	7,000
#Musical Instruments, Training to teachers, and maintenance	NIL
<b>Total Cost Per School</b>	<b>1,00,320</b>

*\*The cost of 65" Android 13, 4K IPS panel includes installation, training to teachers and on site to be maintained for 3 years.*

*#NPO (Non-Profit Organization) plans to distribute musical instruments to participating schools as part of their regular activities once the project is in action. Since the specific requirements of schools are not yet known, the cost for these instruments will not be drawn from the proceeds of the issue.*



### Details of Quotation:-

**Vendor Name:** Smart School Education Private Limited,  
**Address:** 76-C, Jhang Apartment, Sec-13, Rohini, Delhi – 110085,  
**Amount quoted:** 74000+18% GST (Total Cost – 87320/-)  
**Quotation date:** 15.01.2024  
**Validity of the quotation:** 31.03.2024

### Musical Instruments:

Routes 2 Roots, as an ongoing program, provides free-of-cost musical instruments like Harmonium, Tabla, Guitar, Keyboard, Flutes, and Ghungroo etc., as required by the participating schools. This is part of our ongoing program. The current fundraising does not include the cost of musical instruments, as these schools will be provided with musical instruments free of cost by the NPO. NPO receives a grant from the Ministry of Culture, Government of India, and every year for the promotion of art, culture, and heritage. Musical instruments will be distributed using the grant funds. Please refer page no. 58 for details of sources of Funding.

### Training to teachers:

The nature of training is to make the teachers understand the usage of the smart panel and how they can access the cultural classes online and offline. It is provided by the technicians who go there for Installation. There is no payment of any sort made to anyone for training. Therefore, there is no cost included in training to the teachers in the fundraising document.

### Maintenance:

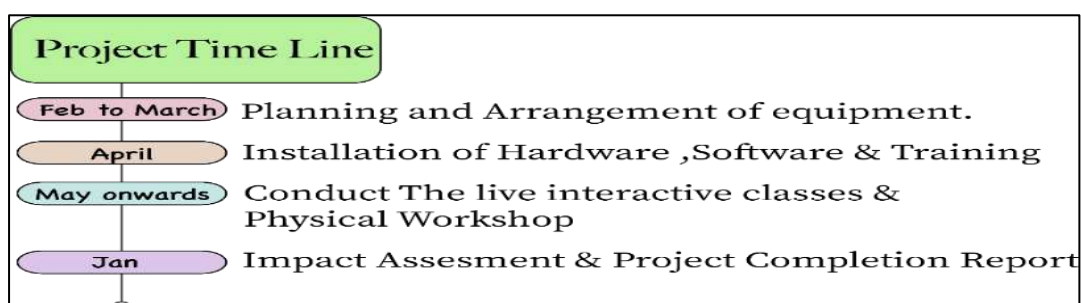
3 Years maintenance is included in the cost of 65" Android 13, 4K IPS panel. Maintenance includes trouble shooting, complain readdressed, defective component replace and any hardware and software related issue. After three years, the maintenance will be carried out by the NPO.

### Social Impact of this Issue:

Students in these disaster-affected states of India have gone through physical, mental, and emotional trauma. Once they participate in the digital learning program of Routes2Roots, they will learn about many different genres of Indian art and culture. This will allow them to develop the traits of empathy, tranquility and peacefulness, and thus reduce their anxiety, stress, and trauma, allowing them to better focus on all the other academic subjects and thus fully benefit from their attendance at least in these one hundred government schools.

### Schedule of implementation of the project and deployment of funds:

The project timeline will be twelve months from the Deemed Date of Allotment. The equipment, outreach, and maintenance in four government schools in each of the 25 districts in Himachal Pradesh and Uttarakhand under the Routes 2 Roots Digital program will be completed in three to four months. The impact tracking will be completed at the end of twelve months from the Deemed Date of Allotment.



Routes 2 Roots will continue to provide free-of-cost daily art and culture classes to the schools after the project timeline completion.

#### **Monitoring of utilisation of funds:**

There is no requirement for the appointment of a monitoring agency in terms of the SEBI ICDR Regulations. However, our internal auditor and independent external auditor will audit the usage of the proceeds of the issue. The Governing body Members of our Society shall also monitor the utilization of the proceeds of the Issue. Our Society shall submit to the Stock Exchanges a statement in respect of utilization of the Net Proceeds, every quarter, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Final Fund Raising Document.

#### **Interim use of proceeds:**

Our Society confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds.

#### **Issue-related expenses break-up:**

The expenses for this Issue include inter alia, advisor fees, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses, listing fees, and any other related expenses.

Our Society will pay the Issue expenses and listing fees. The estimated breakdown of the total expenses for this Issue is as follows:

<b>Particulars</b>	<b>Amount</b>	<b>As percentage of Issue proceeds (in %)</b>	<b>As percentage of total expenses of the Issue (in %)</b>
Fee payable to intermediaries (Registrar to the Issue, legal and other advisors, etc.)	99,000	0.99	62.93
Depositories Fees	28,320	0.28	18.00
Other miscellaneous expenses	30,000	0.30	19.07
<b>Grand Total</b>	<b>1,57,320</b>	<b>1.57</b>	<b>100</b>

100% Net proceeds will be utilized for the object and the above expenses of the issue shall be funded from the internal resources of the NGO.

#### **Variation in terms of contract or objects in this Final Fund Raising Document:**

Our Society shall not, at any time, vary the terms of the objects for which this Final Fund Raising Document is issued, except as may be prescribed under the applicable laws and specifically as per the Society Act. Further, in accordance with the SEBI Listing Regulations, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be indicated in the format as specified by SEBI from time to time.

#### **Benefit/interest accruing to Founder/Members out of the object of the Issue:**

Neither the Founders nor the Members of the Society are interested in the Objects of the Issue and they shall not benefit monetarily in any way from this Issue.

## OUR BUSINESS

### Overview and Vision

Routes 2 Roots is a not-for-profit organization registered under the Societies Registration Acts 1860 (validly existing under Societies Act 1860) and was registered on December 1, 2004. Our key object is to spread Indian art, culture and heritage worldwide, enabling peace and tolerance amongst various sections of society. For further information on the objects of our Society, please refer to “History and Main Objects” on page 47 of this Final Fund Raising Document.

Our vision, “With Society, towards Serenity,” aims to touch different facets of human life to make society a better place to live in line with our objects. Our vision embodies the following core concepts:

1. Scale up rapidly to more schools;
2. Develop and upgrade an easier-to-use app that better references our archives and integrate technology, including AI.
3. Strengthen our capacity to deliver in-person workshops across all schools.
4. Develop satellite studios in different parts of India to provide teaching in the local language about local culture.
5. Strengthen the training, outreach, and engagement with the teachers in all the schools that we reach.
6. Reach out to schools in stressed and backward areas and where existing infrastructure could be made more robust.

### Routes 2 Roots Interactive Digital Program

In 2015, a survey was conducted in the schools in India through our program Exchange for Change, where we discovered that most of the schools do not have the adequate infrastructure and workforce required to teach and expose the students to the rich Indian culture and ethos such as art, music, theatre etc. Routes 2 Roots then pioneered large-scale digital learning in India. Since 2016, it has delivered live music and arts education streamed free on its own designed real-time interactive platform, an innovation in the field of education. Our NGO team, much before the Pandemic (COVID-19), created this ingenious program not heard or seen in 2016.

This program provides online real-time interactive classes to students of our participating schools/colleges nationwide with multi-camera shoots from our studios in Delhi NCR, giving the students a virtual classroom in their schools. The biggest challenge for us was to ensure mass participation of the target schools. We decided to introduce two mechanisms to address this issue:

#### Onsite teaching

A) Annual Competitions were held, which increased the interest in the students and at the same we could assess the impact of our program, in terms of quality and acceptance. So far, 15 such competitions have been held, and participating students and winners have been given certificates and attractive prizes.

B) A face-to-face model was incorporated where our Gurus would visit each participating school and conduct a workshop involving the students. The Gurus would give a performance followed by a lecture and then making the students learn that form of art. This also enabled first-hand collection of feedback from teachers and principals about the efficacy of our program and their suggestions, if any. Besides, the Gurus were able to identify talented students by granting assistance to them for higher mastery levels.



## Social Impact

The following pages cover the social impact of Routes 2 Roots as required under paragraph 1 (b) (2) (j) of SEBI Circular on “Framework on Social Stock Exchange”.

Art and culture are the root of any society; no society can exist without culture. Art and culture is a way of life for any society or any country in the world. For a long time mental health amongst children has been neglected which is essential for the well balanced growth of a society which we address remarkably.

It is important to let the culture flow to the new generations freely, underlying the origins and heritage of its origination. In India, art and culture had taken a back seat in our education system and were known as extracurricular activities. Most schools and other educational institutions did not have art teachers, and those which did could only impart one discipline or knowledge to the students. This gap was filled by introducing the New Education Policy in India, where STEM has been transformed into STEAM, **making art an integral part of India’s Education**. Culture and technology will also be integrated, whereby Artificial Intelligence, assessments, and counselling have become part of education. Therefore, it is more imperative than ever that we provide high-quality cultural education to children at an early stage of learning to help them succeed as well-rounded individuals, with inclusiveness and tolerance. This also enables the students (beneficiaries) to know and learn technology with art and witness the integration of art with technology.

Routes 2 Roots’ real-time interactive Digital Learning of performing art classes address the problem of school-going children by reducing their stress levels, improving their ability to focus on their studies, and teaching them about inclusive society and co-existence. With this program, children’s behavior and inclusiveness have been enhanced for the better. The program has resulted in a positive attitude toward learning and a growing interest in Art, Culture, and heritage with integrated technology.

Principals’ feedback is that exposure to arts education has reduced the mental stress of children and improved their tolerance, with petty quarrels in the schools declining significantly, as stated in a principal’s feedback and impact assessments.

During the Pandemic, the program expanded its reach from the schools to all the children’s homes, thus making it a household program. The requirement for digital classes increased as students were confined to their homes, and daily classes helped them release stress and anxiety from a hectic online academic schedule. It helped them use their time productively and channel their energy through different activities. Our Brain Development & Mindfulness classes have taught students how to deal with academic and mental stress, especially in lockdown, exams and social pressures.

## Strategic intent and planning

The social challenge is to provide high-quality Art and cultural education in India’s schools. This is a well-researched and accepted requirement worldwide. The New Education Policy adopted by the Government of India in the year 2020, which is being implemented all over the country has accepted the need of art and culture in our education system and therefore added A to STEM and made it STEAM. The schools all over the country do not have authentic art, music teacher who are well trained and secondly the disciplines in art and culture are numerous, hence the schools cannot afford to employ so many teachers. This had resulted in almost ignoring art from the education system in school and college level largely. Routes 2 Roots addressed this gap by introducing an illustrious board of advisors consisting of legends of Indian art and culture who also conduct master classes from our studios and their disciples conduct daily classes enabling authentic learning for students from the Gurus of the respective Gharanas.

Our Society attempts to address and the target segment has not changed in the last three financial years. We provide hybrid mode (digital and physical) of teaching Art, Culture and Heritage through the best classroom technology and the most renowned gurus and maestros. This was done in view of the newer culture of art and music are using these technologies to create a cultural renaissance in every district of India. This has also benefitted underprivileged schools and their students access these areas in specific to art and culture. The students are learning tolerances and inclusive living through the power of art and culture.

## Strategy

The organization took on to this challenge in the year 2016 and developed in-house software to conduct daily digital classes. This was a period when nobody had heard of Zoom, or Google Meet or any such applications. We created a unique software which enabled multi-camera videography in our studio and the whole classroom is visible to the teacher in the studio, who can answer their questions in real-time basis. The students and the Gurus do not see passport size photographs as in other solutions but complete performances with the help of live editing and multi camera shoot. Another uniqueness was developing the software so that where the internet connectivity is slow, even in those areas our program could be reached by students. This enabled a quick success of our program and we reached more than 22000 schools covering each and every district of the country and impacting over 2 crore children. The Limca Book of records has certified Routes 2 Roots as executing the largest such program. There is no change in the program except of addition of new disciplines as requested by the students and the schools. This program is free of cost for the schools and the students.

What has changed in the last year is our determination to install the multi-touch smart panels, which at 65 inches, are bigger than before.

We have been imparting cultural education digitally through interactive daily classes since 2016, more than seven years. In this period, we have addressed and implemented numerous changes and upgrades to carry out the program with efficiency effectively. We have a strong advisory board consisting of legendary Art and Cultural Gurus, namely:

- Ustad Amjad Ali Khan - Padma Shri in 1975, Padma Bhushan in 1991, & Padma Vibhushan in 2001
- Dr. L. Subramaniam – Padma Shri in 1988 & Padma Bhushan in 2001
- Pandit Vishwa Mohan Bhatt – Padma Shri in 2002 & Padma Bhushan in 2017
- Kavita Krishnamurthy Subramaniam – Padma Shri
- Juhi Chawla - Dadasaheb Phalke Award
- Shovana Narayan – Padma Shri
- Pandit Sajan Mishra- Padma Bhushan
- Kiran Sehgal - Padma Shri
- Shafqat Amanat Ali
- Ehsaan Noorani
- Senior educationists and former civil servants, namely U N Khaware - Retd. Additional Commissioner, (Academics) Kendriya Vidyalaya Sangathan
- Upendra Dutt Choubey – Former Director General, SCOPE
- Ved Prakash Rao - Former Secretary to the Government of NCT Delhi

Their rich experience and guidance are a source of strength for us. Our capabilities to execute, expand and replicate this program rapidly are unmatched. The current strength of over 22,000 schools and colleges is a growing proof of our capabilities.

Our approach is to partner with school chains—government or private—and deploy our hardware, equipment, and software to schools in those chains. We have partnered with Navodaya Vidyalayas, Army Public Schools, Kendriya Vidyalayas, Sainik Schools, BSF schools and Bal Bharti Public schools to name a few, in addition to these, State Governments of Haryana, Karnataka, Punjab, Delhi, Uttarakhand, Andhra Pradesh and Telangana schools/colleges are part of our participating schools.

Challenge, resolution and learning is a part of an ongoing project, and in all these seven years of our operations, not a single class has been delayed or cancelled. We have built over 100% redundancies to ensure smooth and trouble-free operations. Our staff is trained, and refresher training is a part of the routine.

1. Scale up rapidly to more schools,
2. Constant upgradation of the app in an easier-to-use and better reference to our archives.

3. Strengthen and increase our capacity to deliver in-person workshops across all schools.
4. Develop satellite studios in different parts of India to provide teaching in the local language about local culture.
5. Strengthen the training, outreach, and engagement with the teachers in all the schools that we reach.
6. Reach out to schools in stress areas and where existing infrastructure could be made more robust.

### **Target segment**

Routes 2 Roots has been working in the field of Art and Culture since past more than 19 years. Its efforts to disseminate Indian art and culture to the students and youth of the country have made it the world's largest such program and has also been recognized by the **Limca Book of Records**. The target segment of the program have been schools and colleges throughout the country, which have been enrolled in multiple manners. Signing up with a chain of schools: Kendriya Vidyalaya, NVS, Army and Sainik Schools, State Government Schools, State Universities, etc. and individual schools. The target beneficiaries were chosen after a survey, and it was concluded that art, culture and heritage are required and essential. The chosen beneficiaries are primarily students from the State/Central Government and from economically weaker sections where they are deprived of this kind of education.

1. School Students
2. College students
3. Teachers, Parents and siblings of students
4. Individuals desiring to learn an Indian art form and technology integration.
5. This in effect helps the Government implement New Education Policy.
6. We enable the students/beneficiaries to learn about the roots of Indian culture, and stabilize their stress level to concentrate in their academics. This also teaches the students tolerances and holistic living. No society can exist in the absence of culture. There has been no change in the beneficiaries/target segment, which will remain constant.

### **Change in target segment in last year**

We are also running this program in certain colleges, to start with in the states of Delhi and Uttarakhand.

### ***The Outcome***

The major outcome of these activities shall be as under:

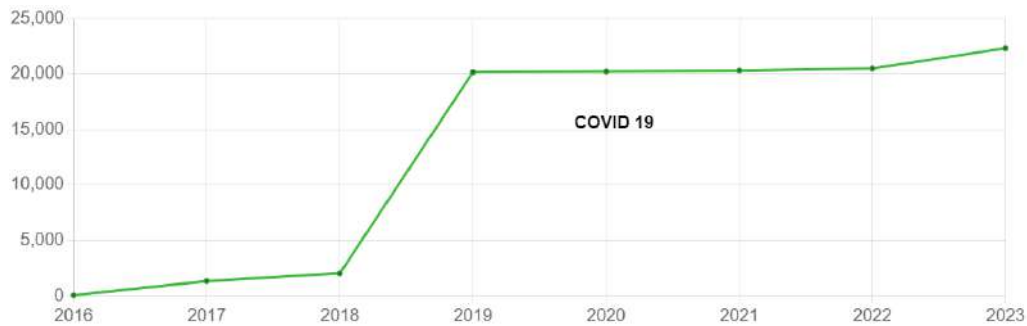
1. Appreciation of art and Culture. This will enable each student to understand and appreciate the art and culture of the country.
2. Inclusive growth. India's vast culture and art forms will generate inclusive living with an understanding of diverse cultures. EK BHARAT SHRESH BHARAT.
3. Art and culture will channel the energy of the beneficiaries towards holistic development with greater tolerance.
4. Students will be encouraged to take art as a part of their career.
5. In the present world of growing stress and mental health, art and culture are a source of relief therapy.
6. Art transcends boundaries and helps in connecting the world on a common platform.
7. Provide quality teaching to all.

Art and Culture is a subject and area where no negativity can occur; however, a person without the knowledge and benefits of art and culture may find it a waste of time. Parental pressure may also be exercised on the students to devote more time in academics.

### ***The Approach***

The baseline status is very little teaching of arts and culture in the selected schools because they have been badly damaged in the rains and landslides. Even when the school resumes operation, the focus is likely to be on the resumption of teaching of other subjects.

Since 2021, the trend of our impact is upwards, with more schools, more colleges, and more states being integrated with the program.



Routes 2 Roots Digital Program Years

**The activities undertaken by Routes 2 Roots in Past three Years are as follows:**

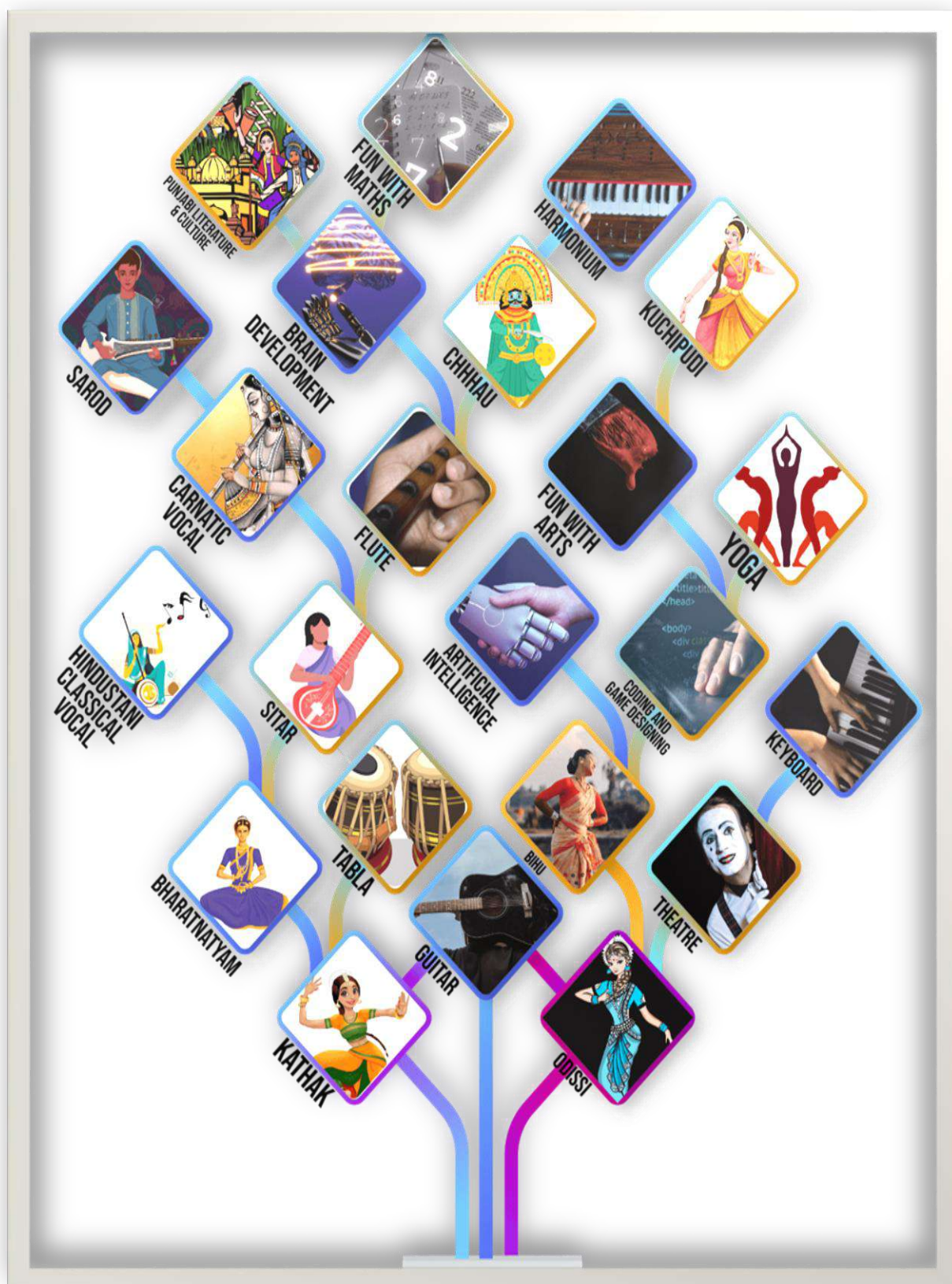
- A) Total number of Live interactive classes Taken: 1034
- B) Total number of Physical Workshops Held: 3168
- C) Total number of All India Inter- school Competitions held: 13
- D) Total number of participating schools/Colleges to date: 22316
- E) Total number of estimated direct beneficiaries: 21356412
- F) Total number of Countries being a part of Digital Learning of this program: 34

This program is now become an integral part of the mainstream education by inclusion of Arts in the New Education Policy of the Government of India.





## Genres taught by Routes2Roots through its Digital Learning Program





## Solution implementation plan

New Education Policy as a curriculum subject. Therefore, financial sustainability has taken a front seat. The other issue is technological change. The third is access to teachers. Since Routes 2 Roots is providing this program free of Cost, the biggest challenge remains of adequate funding available. Other issues are well managed by us. The model used by us is tested for many years and foolproof—the more support we get, the more schools we can reach. Hence, there has been no material change in implementation.

Our work is around SDG 4, which is inclusive and equitable education to all. Our unique digital learning program driven by the top maestros and the latest technology ensures that students at the least equipped schools are getting access to the finest education in art and culture, that otherwise children of rich parents can only get. This also helps SDG 16 by fostering peaceful societies.

The most important part of our program is to obtain, analyses and act upon the feedback received from students, teachers, principals, and zonal officers. Feedbacks are documented in form of letters/written, and oral through videos.

Based on this feedback, we have made the following changes in the reporting period. We have made the archives of earlier classes accessible to interested students. We have increased the training of teachers and school staff to maintain the installed smart panels better. We are increasing the number of genres and disciplines taught based on the demands of the school. For instance in Punjab, we have added a class on Punjabi literature and in West Bengal, we have added classes on Bihu and Chhau dance. To accommodate the timetables of more schools, Route2Roots modified its class timing to bring more flexibility for maximum number of children to attend.

In 2022-23, schools were focusing more on making their students catch up with the learning that they had lost because of Covid in math, science, language, etc. Schools were not giving enough focus to art and culture, and thus even if classes were scheduled, attendance was sometimes thin. We mitigated this risk by referring schools to the New Education Policy, which mandated that art was an integral part of schooling—and reassuring them that our program was free, comprehensive, and interesting for their students and teachers.

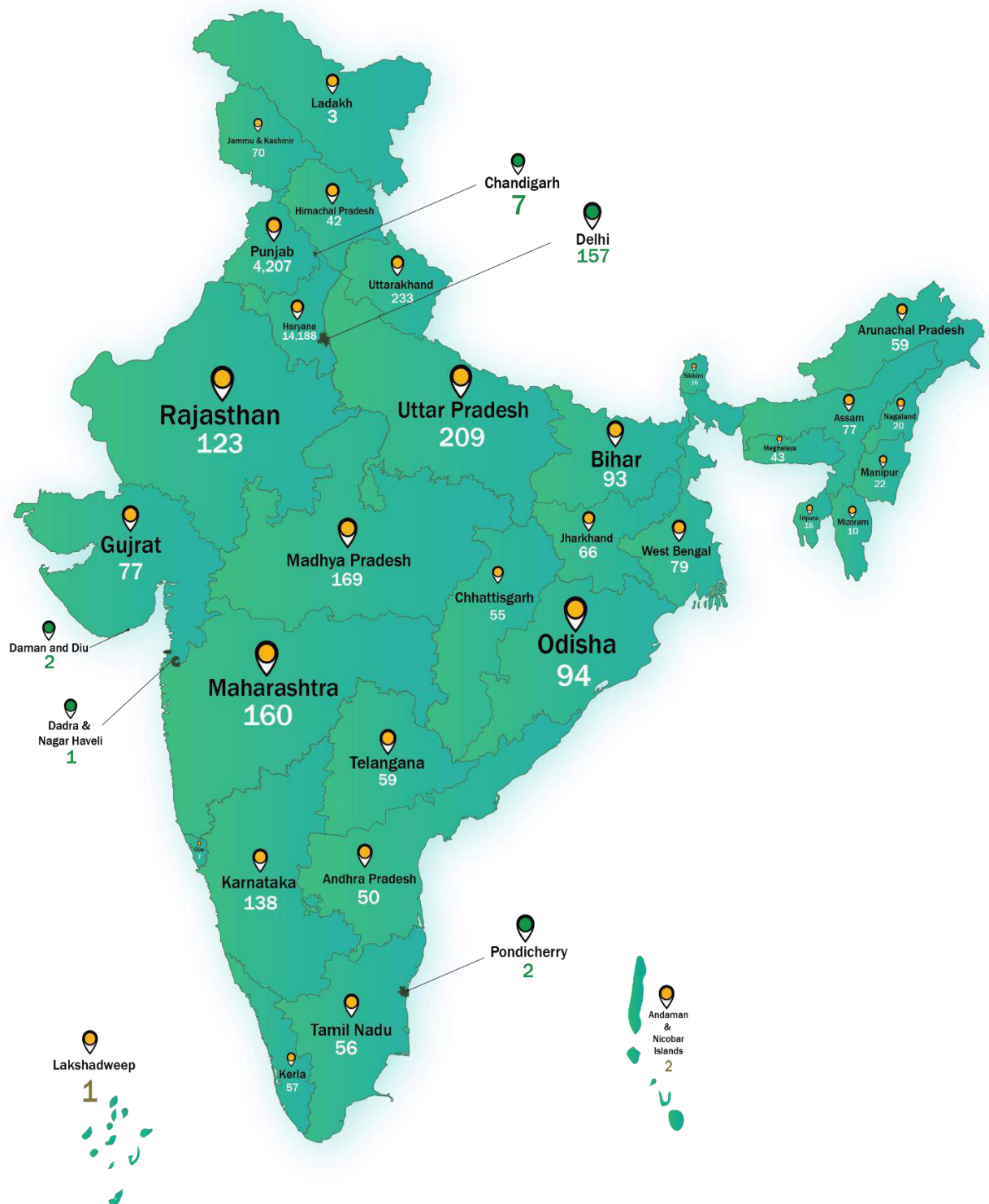
## Impact Scorecard

Routes 2 Roots is physically existent and impacts the following address and number of beneficiaries:

State/ Country	Districts/Cities As on	Number of Schools/ Participation	Beneficiaries
Bangladesh	1	1	1
China	5	56	56
Germany	1	4	4
Bolivia	1	2	2
Brazil	6	10	10
Hungary	1	15	15
Myanmar	1	1	1
Egypt	2	24	24
Fiji	3	6	6
Indonesia	6	7	7
Israel	3	4	4
Japan	2	15	15
Kazakhstan	12	103	103
Mauritius	8	15	15
Nepal	6	2,295	2,295
Sri Lanka	1	19	19
Fiji	1	44	44
Tajikistan	1	1	1
Israel	1	29	29

Thailand	4	6	6
Tunisia	1	1	1
Uzbekistan	6	6	6
Bhutan	1	1	846
Iran	1	1	1,154
Russia	1	1	810
<b>India (KVs+JNVs+Some private schools)</b>			
Andhra Pradesh	26	50	337,650
Arunachal Pradesh	25	59	398,427
Assam	31	77	519,981
Bihar	38	93	628,029
Chhattisgarh	33	55	371,415
Goa	2	7	47,271
Gujarat	33	77	519,9810
Haryana (all govt. schools+KVs+JNVs+pvt. schools)	22	14,188	5,382,058
Himachal Pradesh	12	42	283,626
Jammu and Kashmir	20	70	472,710
Jharkhand	24	66	445,698
Karnataka	31	138	931,914
Kerala	14	57	384,921
Madhya Pradesh	52	169	1,141,257
Maharashtra	36	160	1,080,480
Manipur	16	22	148,566
Meghalaya	12	43	290,379
Mizoram	11	10	67,530
Nagaland	12	20	135,060
Orissa	30	94	634,782
Punjab (same as Haryana)	23	4,207	1,292,349
Rajasthan	50	123	830,619
Sikkim	4	16	108,048
Tamil Nadu	38	56	378,168
Tripura	8	16	108,048
Uttarakhand	13	67	452,451
Uttar Pradesh	75	209	1,411,377
West Bengal	23	79	533,487
Telangana	33	59	398,427
Andaman and Nicobar Islands	1	1	6,753
Chandigarh	1	7	47,271
Dadra and Nagar Haveli	1	1	6,753
Daman and Diu	1	1	6,753
Delhi	11	88	594,264
Lakshadweep	1	1	6,753
Pondicherry	1	2	13,506
Ladakh	2	3	20,259
<b>Total</b>	<b>842</b>	<b>23,100</b>	<b>2,51,22,324</b>

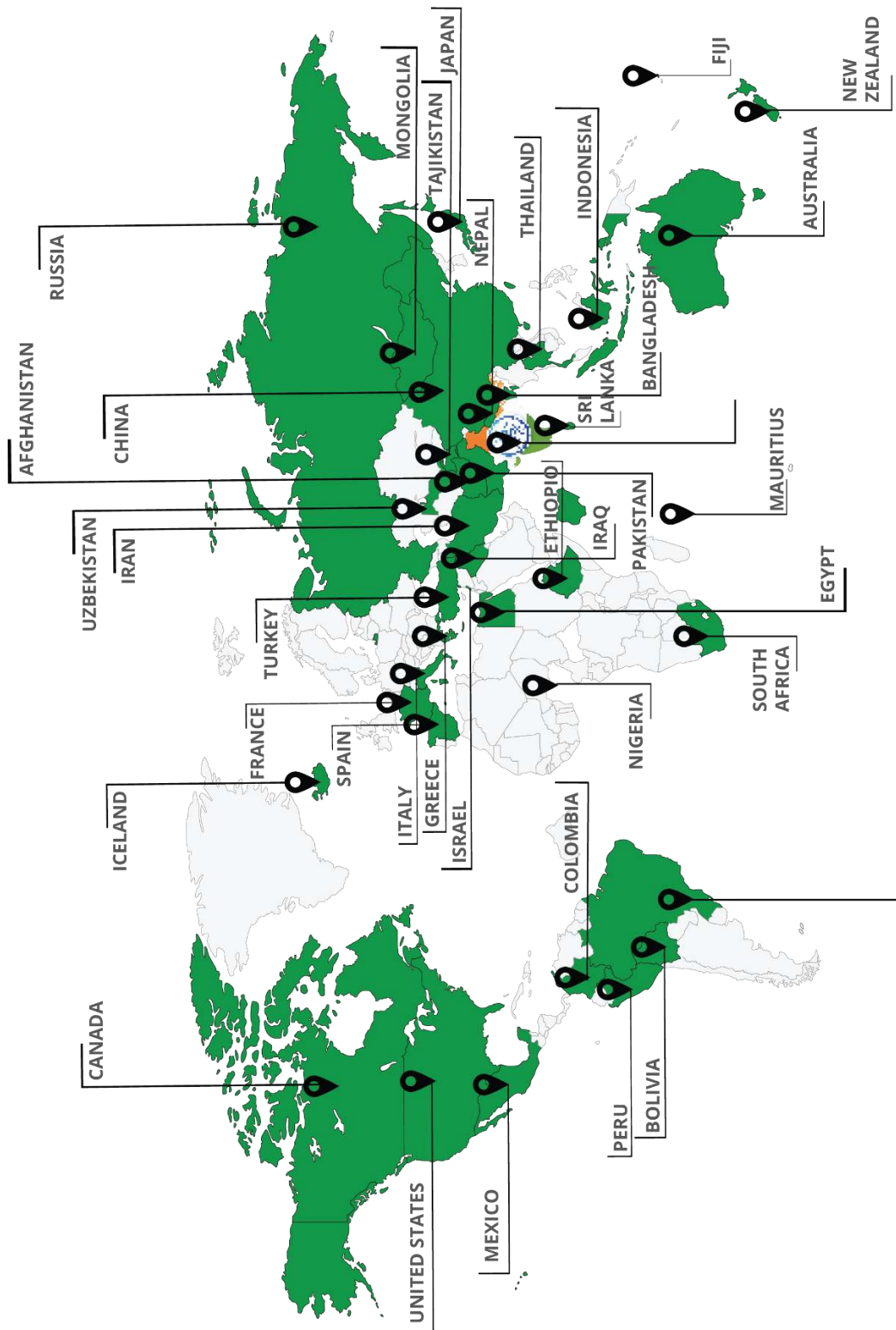
## ROUTES 2 ROOTS REACH



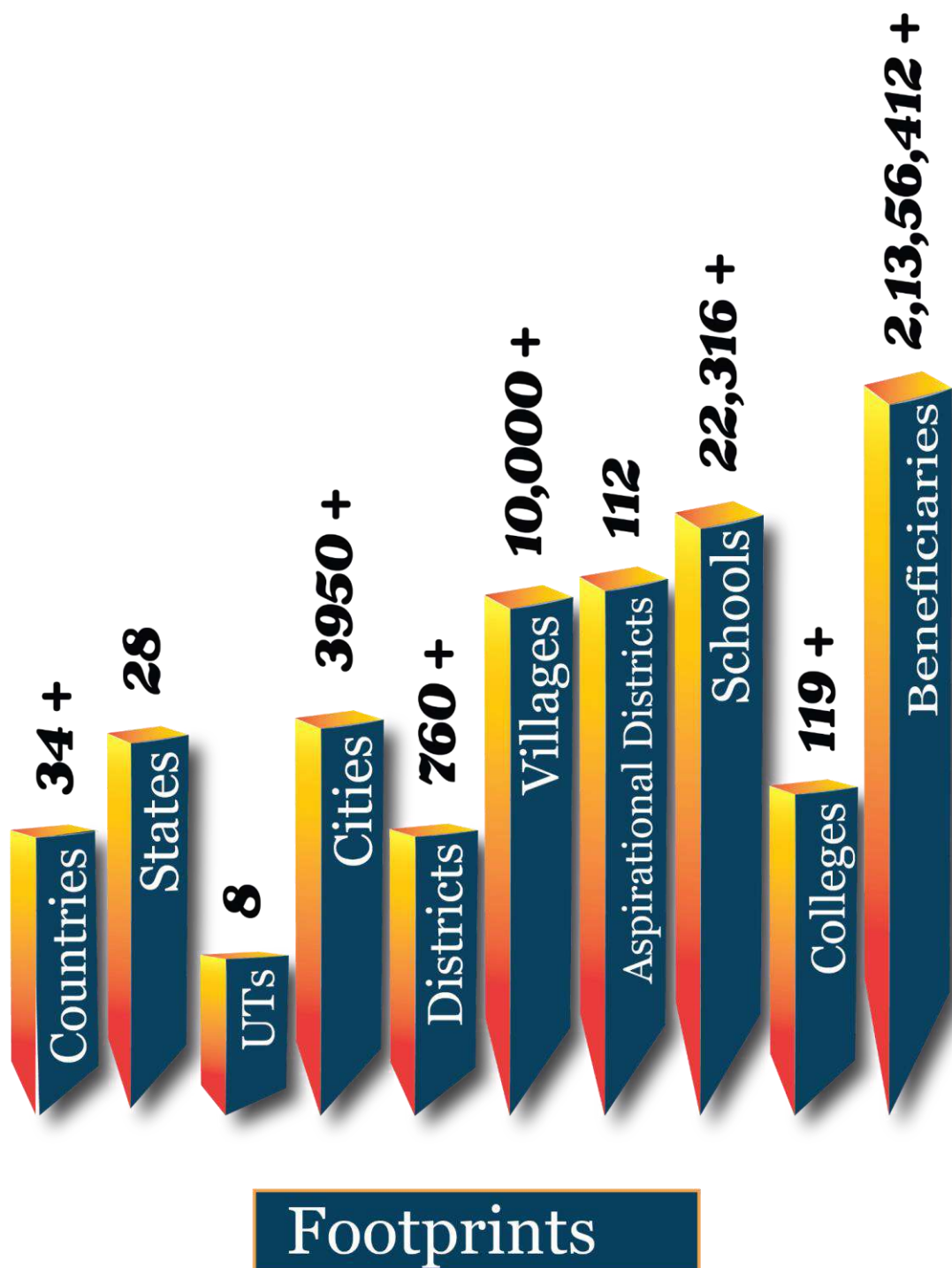
Map not to Scale

 NUMBER OF SCHOOLS  
 ROUTES 2 ROOTS  
 UNION TERRITORIES

# INTERNATIONAL PRESENCE



*Routes 2 Roots®*



### ***THE MATRICES MONITORED***

The monitoring of school attendance is done through integrated software, which is free from human intervention. The participating schools are sent attendance automatically by the start of the next month. This enables principals to monitor their school's attendance.

The student's participation is monitored through the genres each student has chosen.

## FEEDBACKS

These are the few testimonials that we have received from different beneficiaries and associates with a deemed consent to use these for Routes 2 Roots Promotions and Fund Raising.



ऋषि कुमार वशिष्ठ  
निदेशक ( प्रभारी )  
**Rishi Kumar Vashist**  
Director (In-charge)

सांस्कृतिक स्रोत एवं प्रशिक्षण केन्द्र  
**Centre for Cultural Resources and Training**  
( Under the aegis of Ministry of Culture, Govt. of India )

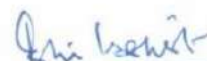
CCRT/11018/07/2019/284  
November 15, 2019

### TO WHOMSOEVER IT MAY CONCERN

This is to certify that Routes 2 Roots is a non profit organization which is working for disseminating cultural education, all over the country vis-à-vis for promoting Art, Culture and Heritage also.

I have visited their studio situated in R.K.Puram, New Delhi and office in Hauz Khas and some of the physical workshops organized by them in the schools of Delhi NCR. I have found their work environment as well as working of their dedicated teams excellent. Their classes are absolutely free of cost for the schools and the students which shows their committed dedication and dedicated commitment to the noble cause of propagating Indian Art and Culture among children and youth of the country.

I wish Routes 2 Roots all the very best in their future endeavors.

  
(Rishi Kumar Vashist)





केन्द्रीय विद्यालय संगठन

के.वी.एस. क्षेत्र कोड / KVS Region Code : 01

के.वी.एस. स्टेशन कोड / KVS Station Code : 009

सी.बी.एस.ई. स्कूल कोड / C.B.S.E. School Code : 34903

## केन्द्रीय विद्यालय, फुदम, दीव (यु.टी.)

KENDRIYA VIDYALAYA, FUDAM, DIU (U.T.)

मानव संसाधन विकास मंत्रालय, भारत सरकार

Ministry of Human Resource Development, Govt. of India

दूरभाष / Phone : (02875)253348

फुदम / Fudam, दीव / Diu, पिन / PIN : 362520

वेबसाइट / Website : [diu.kvs.ac.in](http://diu.kvs.ac.in) ई-मेल / e-Mail : [kv\\_diu@yahoo.co.in](mailto:kv_diu@yahoo.co.in)

के.वी. स्कूल कोड / KV School Code : 1017

सी.बी.एस.ई. संबद्धता सं / C.B.S.E. Affiliation No. : 3100001

F.1017/KVDIU/2022/4976

Dated: 20/01/2023

### Acknowledgment Letter

रूट्स 2 रूट्स एनजीओ ने आज हमारे स्कूल केन्द्रीय विद्यालय दीव में भरतनाट्यम कलाकार प्रियंवदा तिवारी के साथ एक कार्यशाला का आयोजन किया। कार्यशाला को छात्रों द्वारा बहुत पसंद किया गया और 450 से अधिक छात्रों ने भाग लिया भरतनाट्यम कलाकार ने इस विषय के बारे में विस्तार से बताया और साथ ही छात्रों के साथ बातचीत की और उन्हें इस विषय के बारे में सिखाया। यह रूट्स 2 रूट्स द्वारा उत्कृष्ट व्याख्यान सह प्रदर्शन था।

Route 2 Roots NGO organized a workshop with Bharatanatyam Artist Priyambada Tiwari in our school Kendriya Vidyalaya Diu today. The workshop was very well received by students and more than 450 students participated Bharatanatyam artist explained in detail about the discipline as well as interacted with the students and taught them about the discipline.

This was outstanding lecture cum demonstration by Route 2 Roots.

  
Principal Signature

PRINCIPAL  
And Stamp  
केन्द्रीय विद्यालय

KENDRIYA VIDYALAYA  
सरकारी माध्यमिक विद्यालय परिसर  
GOVT HIGH SCHOOL CAMPUS  
फुदम दीव / FUDAM-DIU 362520



## केन्द्रीय विद्यालय आइजोल (मिजोरम)

KENDRIYA VIDYALAYA AIZAWL [MIZORAM]

प्रोजेक्टपुष्पक, जेमाबॉक, आइजोल (मिजोरम) / Project Pushpak, Zemabawk (Mizoram) -796017

केन्द्रीय विद्यालय संगठन, सिल्चर-सम्भाग/Kendriya Vidyalaya Sangathan, Silchar-Region

website: www.aizawal.kvs.ac.in

E-mail : kvaizawl@gmail.com

Ph & Fax: 0389-2351128 / 2351033

शिक्षा मंत्रालय, भारत सरकार के अधीन एक स्वायत्त निकाय/An autonomous body under Ministry of Education, Govt. of India

Ref No F.1856/330A/2023/KV Aiz/

Date: 13.01.2023

### Acknowledgment Letter

We had been looking forward to the workshop organized by Routes 2 Roots for a long time. This is the first workshop being held in our Kendriya Vidyalaya, Aizawl after the long break due to the pandemic. The students of the school were excited and with great interest participated in the Bharatanatyam workshop and their engagement with Guru Atanu Das was very meaningful.

Yours Sincerely

*Jeanie R. Zoremsiami*  
13/01/23  
(Jeanie R. Zoremsiami)

Principal I/C

प्राचार्य/Principal  
के.वि. पुष्पक/KV Pushpak  
जेमाबॉक, आइजोल-796017  
Zemabawk AIZAWL-796017



**जवाहर नवोदय विद्यालय, खुम्बोंग  
इम्फाल (पश्चिम), मणिपुर**

(मानव संसाधन विकास मन्त्रालय  
शिक्षा विभाग का एक स्वायत्त संस्थान)  
भारत सरकार

पत्रालय - लांगजि शाखा, पत्रालय - खुम्बोंग, पिन - ७९५४११३  
फोन नं. - (ऑफिस) ०३८५-२५६९२०२,  
(फैक्स) ०३८५-२५६९३५४



**Jawahar Navodaya Vidyalaya Khumbong**

Imphal West District, Manipur  
Ministry of Human Resource Development  
Department of School Education and Literacy  
Government of India

P.O. Langjing, B.P.O. Khumbong-795113  
Phone: 0385-2569202(O)/2569230(R) Fax: 03852569354  
e-mail: jnvimphalwest@rediffmail.com  
web site : http://westimphal.jnv.academy

Ref: 1-9/2018-19/JNVIW/

Date: 27/02/2019

**LETTER OF APPRECIATION**

Virsa Theatre workshop was held by **AakashHingorani** on 24/02/2019. It was a great experience for our children as they learnt a lot from the interactive session.

The techniques and exercises that were taught to them were simple yet impactful which the students thoroughly enjoyed. The session has certainly augmented their understanding about Theatre and will help them in future for their performances.

The workshop has managed to generate interest in large number of students in performing arts which we are very happy about. We would really like to have many more of these workshops by Routes 2 Roots in our Vidyalaya in future.

Yours Sincerely

For (Principal)

JNV, Khumbong

Imphal West, Manipur

प्रधान/Principal

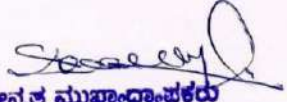
जवाहर नवोदय विद्यालय, खुम्बोंग  
Jawahar Navodaya Vidyalaya, Khumbong  
जिला-इम्फाल पिन-७९५ ११३

**Department Of School Education And Literacy  
Govt Higher Primary School Tinaighat Tq: Joida Sirsi Edn Uttar  
Kannada (District) Karnataka State**

Date: 19/12/2022


**Acknowledgment Letter**

A Bharatanatyam workshop was organized in our Govt Higher Primary School Tinaighat Tq: joida Sirsi Edn District uttar Kannada Karnataka State today (19/12/2022) by Routes 2 Roots NGO . In this workshop Famous Bharatanatyam artist Vidyashree Medam Mangalore had Performed Bharatanatyam In this Workshop. Routes 2 Roots co ordinator Mohit sir also encourage us. The Workshop has certainly helped our students to know the importance of culture in academics. This workshop also helped the students to be distressed from the routine of academic pressures. It has generated interest in the students to participate in the Routes 2 Roots digital classes which are held on daily basis.

  
ಪದಾಧಿಕಾರಿ ಮುಖ್ಯಾಧ್ಯಾಪಕರು  
ಗೌ. ಹೆಚ್.ಎಸ್. ಶಾಲೆ, ತಿರ್ನಾಳ, ಜೋಡಾ ಸಿರಸಿ, ಉತ್ತರ ಕನ್ನಡ ಜಿಲ್ಲೆ, ಕರ್ನಾಟಕ ರಾಜ್ಯ  
ಗೌ. ಹೆಚ್.ಎಸ್. ಶಾಲೆ, ತಿರ್ನಾಳ, ಜೋಡಾ ಸಿರಸಿ, ಉತ್ತರ ಕನ್ನಡ ಜಿಲ್ಲೆ, ಕರ್ನಾಟಕ ರಾಜ್ಯ

Tinaighat

19-12-2022

<p>केंद्रीय विद्यालय कवरत्ति</p> <p>६८२५५५ (लक्षदीप शासित प्रदेश)</p> <p>दूरभाष: ०४८९६-२६३५८० (कार्यालय)</p> <p>ई-मेल: kvkavaratti@gmail.com</p> <p>वेबसाइट: <a href="http://www.kvkavaratti.org">www.kvkavaratti.org</a></p>		<p>KENDRIYA VIDYALAYA, KAVARATTI 682555 (U.T. of Lakshadweep)</p> <p>Phone: 04896-263580 (Office)</p> <p>E-mail: kvkavaratti@gmail.com</p> <p>Website: <a href="http://www.kvkavaratti.org">www.kvkavaratti.org</a></p>
Our Ref:	F. No. 2-27 / KV KVT/2019-20/	Dated: 03.06.2019

### ACKNOWLEDGEMENT LETTER

We would like to thank Routes 2 Roots for conducting an extremely beneficial and interactive workshop of Bharatnatyam by VIRSA guru Mr Darshan S. in KV KAVARATTI *on 3/6/19*  
*in cca Hall.*

It was a great learning experience for the students as their comprehension of the dance form has become stronger. The workshop also provided them with an opportunity to connect with the Bharatanatyam guru and the VIRSA program at a more intimate and deeper level.

We are really happy to be a part of the VIRSA program as it is not only a great platform for our students to hone their skills in the field of performing arts but is also playing an instrumental role in their holistic development.

We hope to have a long association with you and are looking forward to many more workshops in our school by your organization.

Yours Sincerely

*[Signature]*  
The Principal's Name & Sign

School Stamp  
**PRINCIPAL**  
**केंद्रीय विद्यालय**  
**KENDRIYA VIDYALAYA**  
**कवरत्ति - 682 555**  
**KAVARATTI-682 555**





Tele : 8145867894  
E-mail: sspurulia1962@gmail.com



Sainik School Purulia  
PO: Sainik School  
Dist : Purulia (WB)  
Pin : 723104

05 Aug 2022

### **ACKNOWLEDGEMENT LETTER**

We are thankful to Routes 2 Roots for organizing a Bharatanatyam workshop in our Sainik School Purulia and we welcome guru Soma Mandal who not only showed the students the art form but also explained the origin of the Bharatanatyam art form. The best portion of the workshop was the interactive session by the Guru where she addressed the queries of the students and also taught them the basics of the discipline and made them perform along with her.

This workshop has been provided by Routes 2 Roots NGO free of cost and no money has been paid by our school.



Principal's Signature and Stamp

**Principal**  
Sainik School Purulia





KV Code: 1459, Ph. & Fax (03783)222813

Website: <https://along.kvs.ac.in/>

केन्द्रीय विद्यालय अलोंग

KENDRIYA VIDYALAYA ALONG

ओल्ड एस-योजी, एरिया.बी.एस.योर&791001

OLD SSB AREA YOJI-YORA-791001

ज़िलापश्चिमी शियांग-WEST SIANG DISTRICT

अरुणाचल प्रदेश ARUNACHAL PRADESH

E-mail: [kvalong@gmail.com](mailto:kvalong@gmail.com)

[ppl.along@kvs.gov.in](mailto:ppl.along@kvs.gov.in)

F.No-1459/KVA/2019-20/

## ACKNOWLEDGEMENT

Date: 09.12.2019

On behalf of **Kendriya Vidyalaya Along, Tinsukia Region**. I would like to express my heartfelt appreciation for conducting the workshop on **Theatre**. With the support of organisation **Routes2Roots** and their program **VIRSA** we are able to provide such incredible opportunities to our students.

The Virsa workshop by Artist **Saikat Ghosh** was very well organised and the students gained a lot of knowledge about the discipline. The session was interactive and our children thoroughly enjoyed the workshop. The school is glad to be a part of the Virsa program as students are benefitting from all the classes being conducted.

We appreciate your continuous support to help enhance our students' skills and providing them a larger platform. Thank you and we hope that we have a long association with you.

Yours Sincerely

*Rahul Barman*  
(Rahul Barman)

*Principal*

प्राचार्य/Principal

केन्द्रीय विद्यालय/Kendriya Vidyalaya

अरुणाचल प्र. / Along (A.P.)

## **BENEFICIARY/STAKEHOLDER FEEDBACK MECHANISMS**

Our surveys are done physically by our staff when they go for workshops at the school. They are also conducted more regularly with the teachers of schools over WhatsApp. The teachers provide daily validation of the students at each class by sending a photo of the class to the zonal WhatsApp group of teachers and Routes2Roots coordinating staff. Also, our software automatically records those schools that are logged in and attending the class. Principals of schools are sent monthly updates on the attendance of their students for them to take appropriate follow-up measures, if required.

Our software also records who all are accessing archival classes and from which school these students are from. We also have interactive accounts on Facebook, Instagram, and LinkedIn for feedback on our social media content. Finally, our website has a feedback section that receives queries and suggestions every day.

## **HISTORY AND MAIN OBJECTS**

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with the sections “Forward-Looking Statements”, “Risk Factors” and “Financial Statements” on pages 11, 12 and 58 of this Final Fund-Raising Document.

In this section any reference to “we”, “us” or “our” refers to Routes 2 Roots (the “Society”). Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 58 of this Final Fund-Raising Document.

### **Corporate profile**

Our Society was registered in Delhi as a society on December 1, 2004, under Society Registration Act 1860, (validly existing under Societies Registration Act, 1860) pursuant to a certificate of Registration issued by the Registrar of Societies, at Delhi (“ROS”).

### **Registered Office of our Society**

The Registered Office of our Society is located at S-43, Panchsheel Park, New Delhi -110017, and India. The amended certificate with the new registered office was issued on November 23, 2020. Our Registered Office at the time of registration was C-16, Apsara Housing Society, NDSE-I, South Extension, New Delhi-110049.

### **Main objects of our Society**

The main objects of our Society, as contained in the Memorandum of Association, are:

- a).** Identify and promote known and upcoming artists/ performers and cultural workers from India and the world. The Cultural Events that we host will introduce talent from the field of film, Fashion, Trade, Sports, Music, Theatre, and hold Food Festivals as per the guidelines of the Government. To start education of schoolchildren in the field of culture physically or digitally. Create studios and all required facilities to achieve and enhance the cultural education in schools physically and digitally. To record and create digital music/art/heritage and any other related material in digital format and distribute the same through agreements with the prospective distributors.
- b).** Host Tours between Neighboring Countries to highlight similarities in diversities, and induce harmony and closeness leading to greater bonding amongst the common people. Host student exchange programs.
- c).** Facilitate Exercises in Economic Exchanges and organise trade exhibition between countries in the region to increase awareness for products and services offered by each country with the aim of enhancing trade relations.
- d).** To purchase/acquire the land and/or the building in the society’s name and make construction there upon.
- e).** To invest surplus society funds into RBI bonds and other securities as per Section 11(5) of the Income Tax Act 1967 and subsequent thereof from time to time.
- f).** To provide a helping hand to other institutions and Societies (including Government of India/Delhi Government having the same objects by way of supplying them materials required by them including manpower.

**g).** To establish and maintain libraries to facilitate the study in the fields of legal profession, education culture and such other fields as considered for the benefit of the public.

**h).** To cooperate with the approved institution and interested bodies for the furtherance of the objects of the society.

**i).** To promote/ preserve Indian culture traditions, Arts, Crafts, and pieces of works and popularizing the same. In addition, to carry on the activities of arranging concerts, exhibitions for the furtherance of the above mentioned objects of the society.

**j).** To engage in the activities of research and development for the welfare of the society.

**k).** To publish books, charts, illustrations, journals, magazines, periodicals and digital storage devices, other publications for the attainment of aims and objectives of the society.

**l).** To issue appeals and applications for money/funds in furtherance of the said objects and to accept gifts, donations and subscriptions of cash and securities and of any property either movable or immovable and by other ways or mode of collection by earnest efforts.

**m).** To do other such act deeds and things for the progress and development of the society's aims by passing the resolution at the governing body's meeting.

The Ancillary Objects of the Society, in furtherance and Promotion of the aforesaid main objects are:

- i. To received and collect any gift, subscription, grant, sponsorship and donations or acquired by any other lawful ways and means and spend the same in the fulfilment of all or any of the aims and objectives of the society. The income and the property(s) of the Society shall be applied solely for the promotion and fulfilment of the contribution, donations or subscriptions shall be applied to attain any particular objects of the society, such contribution, donation, subscription shall be spent towards the promotions of that particular object only.
- ii. To acquire by purchases, take on lease, hire or by gift, and hold any movable or immovable properties of any rights, or privileges that may be deemed necessary or useful for the advancement of the objects of the Society.
- iii. All the incomes, earnings, movable, immovable, properties of the society shall be solely use and applied towards the promotion of its aims and objects only as set forth in the memorandum of association and no profit on thereof shall be paid or transferred directly or indirectly by way of dividends, bonus, profit or any manner whatsoever to the present or the past members of the society or to any person claiming through anyone or more of the presents or the past members. No member of the society shall have any personal claim on any movable or immovable properties of the society or make any profits, whatsoever by virtue of this membership.

### **Major events and milestones**

The table below sets forth some of the major events and milestones of our Society:

<b>Financial year</b>	<b>Milestone</b>
<b>2023</b>	Sharing of our classes with the NCERT for inclusion in the 2:00 PM e-Vidya DTH TV channels, thereby making our classes reach all the country's students. August 5, 2023
<b>2023</b>	Signing of an MOU with the Government of Uttarakhand, Higher Education Department signed on February 18, 2023 for including all the colleges/Universities of Uttarakhand with the Digital Learning of Performing arts.
<b>2023</b>	Routes 2 Roots made its cultural education content available on the Diksha portal of the Haryana Government to make our digital classes available to students across the schools of the state. The same is being accessed by the students of Haryana through digital



	education. Diksha is the digital platform of the Ministry of Education, Government of India for taking education to the leading edge and making it accessible to all.
<b>2023</b>	Participation in Bharat Parv in Collaboration with the CCRT, where Routes 2 Roots created an entire studio at the Red Fort, conducted numerous talk shows and cultural events and broadcasted the same on our network to mark the Republic Day on January 27 to 29, 2023
<b>2022</b>	Signed an agreement with NFDC (Ministry of Information and Broadcasting) to participate in the 53 <sup>rd</sup> IFFI for the International Film Festival held in Goa. This was a prestigious program with partner state GOA. August 23, 2022.
<b>2022</b>	The MOU was signed on May 5th, 2023 in Bengaluru between Rakesh Gupta, Founder of Routes 2 Roots and Dr Raja Mohan Rao, Director of Tri gyn Technologies, to expand art and culture in Karnataka and Andhra Pradesh.
<b>2022</b>	Signed an MOU on April 19, 2022 with Indian Council of Cultural Relations, of the Ministry of External Affairs to conduct international Kathak classes in English for foreign students. Participants from 34 countries joined this program; This pilot project was a huge success, where ICCR agreed to announce cash prizes to all the winners and certificates to participants.
<b>2022</b>	Sainik Schools and Army Public schools, run with support from the Ministry of Defense were inducted into the Digital Learning of Performing Art program of Routes 2 Roots. More than 1 lakh additional students were added to this program across the country.
<b>2022</b>	With continued CSR support from Max India Society More government schools have been added in Punjab taking a total to more than 100 schools with smart classes and other equipment provided by Routes 2 Roots, free of cost. 1st April, 2022.
<b>2021</b>	Routes 2 Roots and the Indian Council of Cultural Relations have worked hand-in-hand to promote culture and cultural exchange in India and overseas for many years. In another significant joint project, the two organizations have announced the first-of-its-kind online International Filmmaking Competition, commencing on 9th May with the opening of registrations, the competition to close on 25th July 2022 and invite short film entries in two principal categories Indian Diaspora and Foreign Alumni of India. The entries will be further sub-categorized into different age groups for both classifications and according to the broad topics on which the participants would be invited to make films of a maximum of up to 3 minutes. Three cash prizes in each category will be given to winners who submit the most exemplary work.
<b>2021</b>	Kathak Legendry Padma Vibhushan Pandit Birju Maharaj visits on January 27th 2022 Routes 2 Roots studio to conduct the Live Masterclasses for all the participating schools and students from these schools got the opportunity to interact with him.
<b>2021</b>	Routes 2 Roots took another momentous leap this month by inducting 52 new government schools of Sirsi in Uttara Kannada, Karnataka, into the Routes 2 Roots digital program. These schools cater to a highly financially weaker section of society. These schools were enabled with smart classes with the funding received from Dixon Technologies Limited, Chairman, Mr. Sunil Vachani.
<b>2020</b>	During the continued lockdown in the Covid epidemic period, the Digital Teachers Training session, in collaboration with CCRT, conducted three series of five classes each. Cultural education is now an essential part of the new education policy. With these Teacher Training sessions, Routes 2 Roots is providing a platform to teachers across the country and equipping them to be part of these new norms of Hybrid teaching and upgrade their skills.
<b>2020</b>	Routes 2 Roots, in association with the Haryana School Shiksha Pariyojna Parishad (HSSPP, Government of Haryana), organized a state-wide talent hunt and competition in October. The online competition was from block level to state level, covering all the Government of Haryana schools, totaling over 14,000. The program culminated with the finals in Kurukshetra, Haryana. This was a breath of fresh air for the students who could get out after the strict lockdown due to Covid.
<b>2020</b>	Routes 2 Roots played a vital role during the lockdown in covid. All the people across the country were locked in the four walls of their homes with little or no means to relieve

	them of the stress. The entire team of Routes 2 Roots, without fearing for their lives, got into action, obtained Lockdown passes, and started the studios with regular classes. The students and their families could learn various disciplines of art and culture in the comfort of their homes. This was a great relief for our participating children and their families, where they could get over the gloomy atmosphere of those times.
<b>2020</b>	Routes 2 Roots further expanded the reach of its Digital Program with CSR support from Max India Society for the state of Punjab.
<b>2020</b>	Routes 2 Roots expands the impact of its Digital Program in Haridwar District with the Financial (CSR) support of the Airports Authority of India.
<b>2019</b>	Routes 2 Roots collaborates with CCRT (Ministry Of Culture, Government of India) for Digital Dissemination of Culture. Routes 2 Roots entered into a meaningful tie-up with the Centre for Cultural Resources & Training for the dissemination of culture across India. The leading cultural NGO of India and the Cultural body agreed to join their might and share resources for spreading Indian culture across the country meaningfully and effectively through the digital medium and becoming a partner NGO with CCRT.
<b>2019</b>	Another tie-up, Routes 2 Roots, signed with the director of SCERT Punjab (Government of Punjab) to join hands with the Punjab Government to include 4,000 of their schools into Routes 2 Roots Digital Program.
<b>2019</b>	Signing of agreement with the government of Haryana to tie with with the Haryana School Shiksha Pariyojna Parisad incorporating 14,132 schools in to the program with over 10 million students from these schools accessing the classes.
<b>2017</b>	In recognition of the innovative digital virtual classroom initiative of Routes 2 Roots, Kendriya Vidyalaya and Jawahar Navodaya Vidyalaya agreed to extend this program to all their schools across the country, totalling over 2,000.
<b>2016</b>	31st July 2016 was an unforgettable day in the history of Routes 2 Roots. The Launch of Routes 2 Roots Digital Learning of Performing Art titled VIRSA. Routes 2 Roots was ready to launch its program with its software, Hardware, Studio, Advisory Board, Gurus/teachers and schools. This was when no one had heard of online conferencing platforms, and Routes 2 Roots designed with limited resources its own platform to provide real-time interactive classes to schools across the country.
<b>2014</b>	Festival of India in South Africa
<b>2012</b>	Realms of Peace An art exhibition
<b>2012</b>	Celebrating 65 Years of Indo- Russian Diplomatic ties
<b>2011</b>	Journey of Indian Cinema South Africa India was celebrating 100 years of Indian Cinema and Routes 2 Roots extended its support by holding exhibitions internationally.
<b>2011</b>	Theater Program- The iconic plays Dara and Bulla on the lives of the scholarly Mughal King Dara Shikoh and Sufi saint Baba Bullehshah were staged by the NGO during a Theatre Festival organised in Delhi at a prestigious venue.
<b>2010</b>	Oral Histories Student Exchange Program
<b>2010</b>	Journey of Indian Cinema in China
<b>2009</b>	Journey of Indian Cinema in Russia, Sri Lanka
<b>2009</b>	Vedas, Age old Vedas were digitalized in 8 hour videos with authentic Sanskrit Hymns It was further sub titled in 10 world languages including Hindi, English, German, Russian, French
<b>2009</b>	Journey of Indian Cinema in Russia
<b>2009</b>	Shah Rukh Khan Honorary Doctorate in London, UK
<b>2005 to 2009</b>	Live Cultural concerts across India.
<b>2011</b>	Incorporated as a private Society under Section Societies Registration Act, 1860, (validly existing under Scotties Act, 1860).

**Key awards, accreditations or recognitions**

<b>Calendar year</b>	<b>Award</b>
<b>2023</b>	Limca Book of Record for largest culture education program. We had provided the data and applied for this recognition. After verification and due diligence by the Limca Book of Records we were issued this recognition. The source of the certification is the number of schools that we are providing this education and the students in these schools. The list of all the schools is available on our website. This information was authenticated by Limca Book of Records (Coca-Cola Company), and thereafter, we were issued this certification.
<b>2020</b>	Mahatma Award in Art, Culture and Heritage by an institute of Aditya Birla Group
<b>2019</b>	6th e-NGO challenge award for being a digitally interactive system on Indian Culture and Heritage in real time
<b>2018</b>	Hope Awards For Social Reforms - Best NGO for Art and Culture by Mrs. Shilpa Shetty Kundra.
<b>2016</b>	The United Nations Intercultural Innovation Award For Student Exchange Program For Student Exchange Program.
<b>2016</b>	KIGA 2016 , Dr. A.P.J. Memorial Award For Exemplary work of innovation in governance and public service
<b>2011</b>	For the Outstanding Contribution in the field of Arts and Culture by Smt. Sheila Dikshit, Hon`ble Chief Minister of Delhi.
<b>2011</b>	Award for the Outstanding Contribution in the Field of Arts and Culture by Smt. Pratibha Devi Singh Patil, Hon`ble President of India, In Vigyan Bhawan.

## OUR MANAGEMENT

There have been no changes in the governing body members and Companies/Social Enterprises in which governing body members of the Entity are promoter(s) or Director(s) or Trustee(s)

### Governing Body

We have Seven Governing Body Members.

Sr. No.	Name, Age, DIN, Designation, Date of Appointment and Address
1.	<b>Smt. Amita Gupta</b> Age: 67 years <i>Designation: President</i> <i>Date of Appointment: December 01, 2004</i> Address: E-55, Sainik Farm ,Club Road, New Delhi-110062
2.	<b>Shri Ravi Vachani</b> Age: 68 years <i>Designation: Treasurer</i> <i>Date of Appointment: December 01, 2004</i> Address: S-43, Panchsheel Park, New Delhi-110017
3.	<b>Smt. Disha Sawhney</b> Age: 40 years <i>Designation: Vice President</i> <i>Date of Appointment: December 01, 2004</i> Address: 401b, Beverly Park - 1, M.G. Road, DLF Phase -2, Gurgaon, Haryana,122009
4.	<b>Smt Teena Vachani</b> Age: 67 years <i>Designation: General Secretary</i> <i>Date of Appointment: December 01, 2004</i> Address: S-43, Panchsheel Park, New Delhi-110017
5.	<b>Shri Rakesh Gupta</b> Age: 69 years <i>Designation: Secetary</i> <i>Date of Appointment: December 01, 2004</i> Address E-55, Sainik Farm ,Club Road, New Delhi-110062
6.	<b>Smt. Anushree Maheshwari</b> Age: 37 years <i>Designation: Executive Member</i> <i>Date of Appointment: December 01, 2004</i> Address: 973 , Sector-4 Urban Estate Gurgaon Haryana-122001
7.	<b>Shri Dinesh Gupta</b> Age: 64 years <i>Designation: Executive Member</i> <i>Date of Appointment: December 01, 2004</i> Address: 801, 8 B Omex Forest Spa Sector B, GB Nagar Noida Uttar Pradesh-201304

## **Brief Profile of the Governing Body of Our Society**

### **a) Smt. Amita Gupta**

An Honors Graduate from Delhi University, Amita has been the recipient of the “Best Woman Entrepreneur” Award in the year 1981. She is also a Rotarian and has been actively involved in the club for various social and welfare programs. Amita has been actively participating in various programs of Routes 2 Roots for the past ten years. Her passion for music has helped our NGO to curate some of the most extraordinary programs of music and dance, which received applause even from the critics. Amita Gupta is a singer and plays Piano. She has actively promoted people-to-people contact ever since the inception of Routes 2 Roots.

### **b) Shri Ravi Vachani**

Ravi Vachani is an industrialist and a pioneer in the consumer electronics industry. He is a graduate from Delhi University and is an expert in marketing and management, and with the vast experience that he has gained from his extensive worldwide travel, he helps Routes 2 Roots scale up its operations in India and Globally.

### **c) Smt. Disha Sawhney**

Ms. Disha Sawhney has done her masters in Marketing Communication Management. She has contributed to Routes 2 Roots in strategizing marketing and communications. Disha Sawhney has more than 5 years’ experience in Marketing in various capacities. She has been actively engaged in Social placement of Routes 2 Roots on various platforms.

### **d) Smt Teena Vachani**

Teena Vachani born and brought up in Karachi, received her initial education from St. Joseph’s Convent school, Karachi. When she moved to Delhi in 1971, she did her Bachelor’s Degree from Lady Shri Ram College New Delhi, followed by a Master’s degree in Philosophy from Delhi University. She has been deeply involved in pursuing her passion for connecting people, building bridges through cultural programs between India and neighboring countries, and spreading it across the globe.

### **e) Shri Rakesh Gupta**

Rakesh Gupta is an honors graduate from Delhi University, Rakesh has done pioneering work in the field of IT and has been the quintessential founder of the concept of Call Centres/BPOs in India. He has been an active Rotarian and has contributed immensely to promote the ideology of Routes 2 Roots internationally. He has been a founder member of Routes 2 Roots and has contributed immensely to foster cultural activities internationally. Students exchange program ‘Exchange for Change’, which is a prestigious project of our NGO, has been steered by him which resulted in this program becoming internationally noticed and widely watched. He has initiated several successful “Festival of India” programs in various countries in association with Indian Embassies and missions abroad.

### **f) Smt. Anushree Maheshwari**

Anushree Maheshwari has done her bachelor’s from the London School of Economics and has immense experience working at Routes 2 Roots. She has been responsible for conceptualizing and executing an important program of Routes 2 Roots titled ‘Exchange for Change’. She has also actively participated in the Festival of India, organized by Routes 2 Roots in China, Russia, and South Africa.

**g) Shri Dinesh Gupta**

Dinesh Gupta graduated from Delhi University, and immediately after that, he joined the family business of paper conversion. During his work in overseeing the production of paper products, he was actively working on modernisation and adding on newer products in the manufacturing line. He introduced carbonless paper with entire local in-house technology. This enabled extensive growth in revenues. Now he lives a retired life and his honorary advice and support to Routes 2 Roots is invaluable.

**Key managerial staff of our Society**

**Ms. Mannu Kohli (Chief Operating Officer)**

Mannu Kohli is a content curator, producer and artiste manager with an extraordinary journey in music. She has been a part of the Indian Music Industry for the last 22 years as an A&R (Artiste and Repertoire) Head and an artiste manager. She has been working with Routes 2 Roots for over five years and managing the artists for educational classes and workshops.

**Mr Uday Naryan Khaware (Senior Advisor)**

Completing M.A in English and Hindi [Gold Medallist], Mr. U.N. Khaware started his career in KVS as an Education Officer after serving various organization such as Ramakrishna Mission, Atomic Energy, Education Society, All India Radio and NABARD.

In KVS, his efforts towards innovations and experimentations in various areas such as assessment, examination, curriculum development, sports and games and strengthening of pre-primary education were much lauded. Worked in various capacities such as Assistant Commissioner, Joint Commissioner, Regional Deputy Commissioner and also in NIOS as Secretary on deputation.

**Mr Ved Prakash Rao (Senior Advisor)**

Ved Prakash Rao is a career bureaucrat with over 33 years of service. Superannuated from the Indian Administrative Service as Secretary to the Government of NCT Delhi and CEO of the Delhi Agricultural Marketing Board. Mr. Rao has rendered an illustrious career administering various public service portfolios within the Government of India, Government of NCT of Delhi, & Government of Goa.

**Mr. Upendra Dutta Choubey (Senior Advisor)**

Upendra Dutta Choubey is a spearheaded and ambidextrous personality has served as Director General of SCOPE. With more than 37 years of experience in Public Sector Enterprises, he has worked on both national and international levels, operated as a Director General & Managing Director of GAIL, and attended some of the highly rated training programs, among which was the one held at one of the prestigious institutes across the globe – Stanford Graduate School of Business, USA.

**Mr. Harsh Shrivastava (Senior Advisor)**

Harsh has 28 years of diverse experience across governments, businesses, industry bodies, media, and civil society. His insights into a complex and changing India helped him better advice organisations on responding to future challenges. He has been advising Routes 2 Roots on strategies, fundraising, and corporate communications.

**Meetings of our Governing Body:**

Set forth below are the details of the meeting held of our Governing Body:

<b>Sr. No.</b>	<b>Date of the meeting</b>	<b>Key items covered in the meeting</b>
1.	11 <sup>th</sup> March 2024	To approve Final Fund Raising Document, Adoption of materiality policy for disclosures to stock exchanges
2.	27 <sup>th</sup> December 2023	Opening of escrow account for public issue of Zero Coupon Zero Principal Bonds (ZCZP)
3.	25 <sup>th</sup> October 2023	To approve Draft Fund Raising Document of the Society
4.	06 <sup>th</sup> October 2023	Review of Operations, review and approval of audited financial statements for F.Y.202-2023 and approval of the Final Fund Rising Documents.
5.	20 <sup>th</sup> September 2023	Review of operations and appointment of intermediaries for the purpose of the Issue.
6.	18 <sup>th</sup> September 2023	Authorizing the issue of Zero Coupon Zero Principal Bonds (ZCZP)
7.	12 <sup>th</sup> July 2023	Authority for Dematerialization of Zero Coupon Zero Principal Bonds in CSDL & NSDL and appointment of registrar to the issue (RTA) for the same.
8.	23 <sup>rd</sup> May 2023	Approval for filling NSE application for Registration
9.	21 <sup>st</sup> May 2023	Review of Operations.
10.	28 <sup>th</sup> November 2022	Review of Operations.
11.	21 <sup>st</sup> September, 2022	Review of Operations, review and approval of audited financial statements for Fiscal 2022.

**Routes 2 Roots receipts of past three financial years:**

S. No.	Contributions Received	Financial Year			Total	Percentage
		2022-23	2021-22	2020-21		
1	Kendriya Vidhyalaya Sangathan	6,025,000.00	2,355,000.00	-	8,380,000.00	14.74
2	Ministry of Culture	11,000,000.00			11,000,000.00	19.35
3	Max India Society	6,500,000.00	5,000,000.00	5,000,000.00	16,500,000.00	29.03
4	Sunil Vachani	2,300,000.00	2,818,696.00		5,118,696.00	9.01
5	Individual	2,099,160.00	7,429,466.00	5,030,236.00	14,558,862.00	25.62
6	Airports Authority of India			1,120,000.00	1,120,000.00	1.97
7	Other Miscellaneous income	34,508.00	54,617.00	67,095.00	156,220.00	0.27
	<b>Total</b>	<b>27,958,668.00</b>	<b>17,657,779.00</b>	<b>11,217,331.00</b>	<b>56,833,778.00</b>	<b>100.00</b>

**Compliance Officer:****Ms. Babita**

17/10B, Meethapur Extension

Badarpur, New Delhi-110017

Tel.: +91 8700016829;

Email: [babita.singh71@gmail.com](mailto:babita.singh71@gmail.com)**Remuneration of Governing Body**

No Compensation is being paid to any member of the Governing Body.

**Appointment and performance appraisal process:**

- 1) It has provided formal letters to all its staff and volunteers defining their roles and responsibilities. Routes 2 Roots specifically confirms that all those persons having the roles defined in the SEBI regulation have been given clear appointment letters.
- 2) It has a periodic performance appraisal process for our employees. wherein the increments and incentives are paid on the basis of the target achieved by such employees that are set at the beginning of the year.

**Other understanding and confirmations:**

Neither of our Founder or person in control of any society which was compulsorily delisted within a period of ten years preceding the date of this Final Fund Raising Document, in accordance with Regulation 24 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended, or the Regulation 34 Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as applicable.

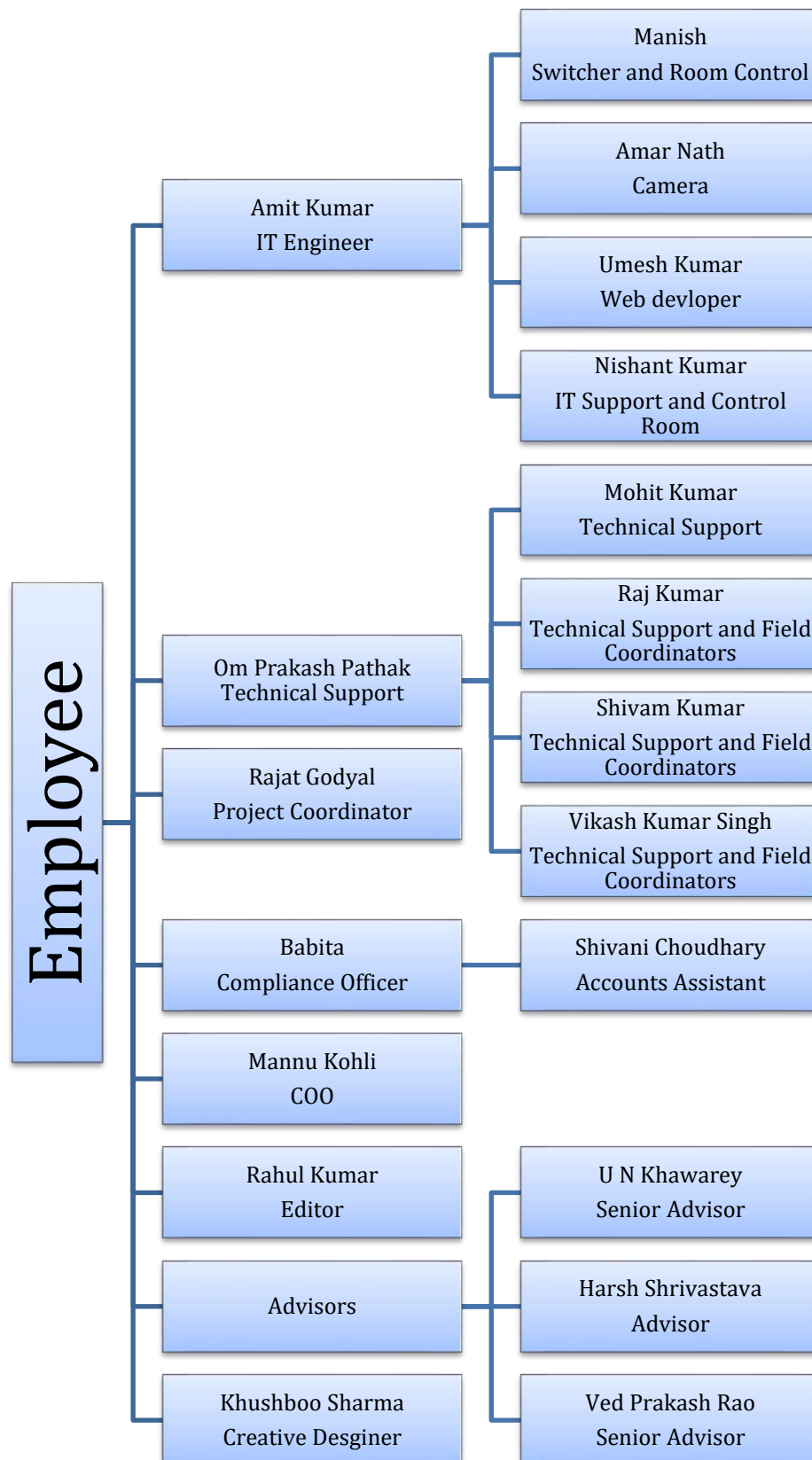
**Common Pursuits of our Founders:**

Our Founders are not engaged in a business or other ventures similar to ours.

Our Founders do not intend to subscribe to this Issue.



## Roles and responsibilities of staff and volunteer



## **SECTION IV**

### **FINANCIAL INFORMATION**

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# Vivek Sanjay & Co.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the members of Routes 2 Roots, S-43, Panchsheel Park, New Delhi-110017

### Opinion

We have audited the financial statement of Routes 2 Roots, New Delhi, ("The Society") which comprise the balance sheet as at March 31<sup>st</sup> 2023, and the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the accompanying financial statements give the information required by the Societies Registration Act 1860 ( "The Act") in the manner so required and give a true and fair view of the financial position of the entity as on March 31, 2023 and of its financial performance and its profit and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountant of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. our responsibilities under those standard are further described in the Auditor's Responsibilities for the audit of Financial Statement section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statement under the provision of Societies Registration Act 1860 and the rules there under in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.





# Vivek Sanjay & Co.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the members of Routes 2 Roots, S-43, Panchsheel Park, New Delhi-110017

### Opinion

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In our opinion and to the best of our information and according to the explanation given to us, the accompanying financial statements give the information required by the Societies Registration Act 1860 ( "The Act") in the manner so required and give a true and fair view of the financial position of the entity as on March 31, 2023 and of its financial performance and its profit and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountant of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. our responsibilities under those standard are further described in the Auditor's Responsibilities for the audit of Financial Statement section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statement under the provision of Societies Registration Act 1860 and the rules there under in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.





sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Body of the Society.
- Conclude on the appropriateness of Governing Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,



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including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatement in the financial statement that individually or in aggregate make it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.

For Vivek Sanjay & Co.  
Chartered Accountants  
(Firm Registration No : 014189N)


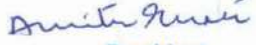



(CA Vivek Gupta)  
Partner

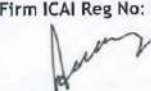
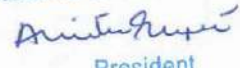


M. No. : 092554  
UDIN : 2309255484y6SA7635

Place of Signature : New Delhi  
Date : 23/09/2023

<b>Routes 2 Roots</b> Regd off: S-43, Panchsheel Park, New Delhi-110017 Email: info@routes2roots.com, Contact: +91-011-41745198 Balance Sheet as at 31st March, 2023			
(Amount in ₹)			
Particulars	Note No.	Figures as at the end of 31st March 2023	Figures as at the end of 31st March 2022
<b>I. SOURCES OF FUNDS</b>			
1 (a) Capital Fund	2.01	17,001	17,001
(b) General Fund	2.02	48,84,833	15,95,100
		49,01,834	16,12,101
2 (a) Unsecured Loan	2.03	55,54,196	76,86,056
		55,54,196	76,86,056
3 Current liabilities and Provision			
(a) Trade Payables	2.04	5,54,888	12,60,514
(b) Other Current Liabilities	2.05	11,52,570	8,28,608
		17,07,459	20,89,122
<b>TOTAL (1+2+3)</b>		<b>1,21,63,489</b>	<b>1,13,87,279</b>
<b>II. APPLICATION OF FUNDS</b>			
1 Fixed Assets			
(a) Property, Plant & Equipment and Tangible Assets	2.06	25,82,248	22,20,861
2 Current assets, Loans & Advances - Others			
(a) Cash and Bank Balance	2.07	55,05,601	22,14,153
(b) Receivables and Loans & Advances	2.08	10,53,000	76,000
(c) Other Current Assets	2.09	30,22,640	68,76,264
		95,81,241	91,66,418
<b>TOTAL (1+2)</b>		<b>1,21,63,489</b>	<b>1,13,87,279</b>
Notes to Financial statements	1& 2		
<p>AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED  FOR Vivek Sanjay &amp; Co.  CHARTERED ACCOUNTANTS  (Registration No. 014189N)</p> <p>(CA Vivek Gupta)  Partner  M.NO.092554  Place: New Delhi  Date: 23 SEP 2023</p> <p>For &amp; On Behalf of Management  For Routes 2 Roots  For Routes 2 Roots  President  President  General Secretary  General Secretary</p>			

<b>Routes 2 Roots</b> Regd off: S-43, Panchsheel Park, New Delhi-110017 Email: info@routes2roots.com, Contact: +91-011-41745198 Statement of Income and expenditure for the year ended 31st March 2023 <div style="text-align: right;">( Amount in ₹)</div>			
Particulars	Note No.	Figures as at the end of 31st March 2023	Figures as at the end of 31st March 2022
<b>Income</b>			
I. Voluntary Contribution And Grant	2.10	2,79,24,160	1,76,03,162
II. Other income	2.11	5,99,383	1,50,328
<b>III. Total Income (I + II)</b>		<b>2,85,23,543</b>	<b>1,77,53,490</b>
<b>IV. Expenses:</b>			
Application towards object of the Institution	2.12	2,52,33,810	1,77,37,734
Total expenses		2,52,33,810	1,77,37,734
<b>V. Surplus of Income over Expenditure</b>		<b>32,89,733</b>	<b>15,756</b>
<b>Balance Carried to General Fund</b>		<b>32,89,733</b>	<b>15,756</b>
Notes to financial statements	1&2		
<div style="display: flex; justify-content: space-between;"> <div> As per our separate report of even date attached  <b>FOR Vivek Sanjay &amp; Co.</b>  Chartered Accountants  (Registration No. 014189N)    (CA Vivek Gupta)  Partner  M.NO.092554  Place : New Delhi  Date: <b>23 SEP 2023</b> </div> <div style="text-align: center;">  </div> <div> <div style="text-align: right;">For &amp; On Behalf of Management</div> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">   <b>President</b>  (President) </div> <div style="text-align: center;">   <b>Gen. Secretary</b>  (General Secretary) </div> </div> </div> <div style="text-align: center; margin-top: 10px;"> <b>For Routes 2 Roots For Routes 2 Roots</b> </div> </div>			



<b>Routes 2 Roots</b> Regd off: S-43, Panchsheel Park, New Delhi-110017 Email: info@routes2roots.com, Contact: +91-011-41745198 Cash Flow Statement for the Year Ended 31st March 2023			
( Amount in ₹ )			
Particular	Note No.	Year ended 31.03.2023	Year ended 31.03.2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Surplus of Income over Expenditure		32,89,733	15,756
Adjusted for:			
Interest on IT Refund		(1,851)	-
Operating profit before working capital changes		32,87,882	15,756
Adjusted for:			
Increase / (Decrease) in other current liabilities		3,23,963	(10,83,128)
Increase/ (Decrease) in Trade Payable		(7,05,626)	(8,54,704)
(Increase)/ Decrease in Receivables and Loans & Advances		(9,77,000)	(64,000)
(Increase)/ Decrease in Other Current assets		38,28,026	24,64,694
Cash generated from Operations		57,57,245	4,78,618
Income Tax Refund Received		27,450	28,789
<b>NET CASH FROM OPERATING ACTIVITIES</b>		57,84,695	5,07,407
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets		(3,61,387)	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		(3,61,387)	-
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds/(Repayment) of Long Term Loans		-	-
Proceeds/ (Repayment) From Short Term Borrowing		(21,31,860)	15,58,385
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>		(21,31,860)	15,58,385
Net (Decrease) Increase in Cash & Cash Equivalents (A+B+C)		32,91,448	20,65,792
Cash and Cash Equivalents at the beginning of the year		22,14,153	1,48,361
Cash and Cash Equivalents at the end of the year	2.10	55,05,601	22,14,153
Notes to Financial statements	1&2		
This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"			
As per our separate report of even date attached For Vivek Sanjay & Co. Chartered Accountants Firm ICAI Reg No: 014189N		For & On Behalf of Management	
 (CA Vivek Gupta) Partner M.NO.092554 Place: New Delhi Date: 23 SEP 2023		 For Routes 2 Roots President (President)	
		 For Routes 2 Roots Gen. Secretary (General Secretary)	

dc

**Routes 2 Roots**

S-43, Panchsheel Park, New Delhi-110017 (India)  
Phone No. 011-41745198 Email: info@routes2roots.com

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023**

**1. STATUS AND PRINCIPAL ACTIVITIES**

The Routes 2 Roots (the Society), has been registered as a Society under the Societies Registration Act, 1860.

The primary objects of the Governing Body as per its Rules and Regulations are promoting and developing education through cultural program.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**a) Background & Accounting Convention**

The financial statements are prepared in accordance with the stipulations of the Rules and Regulations of the Society.

The financial statements are prepared under the historical cost convention, following the accrual concept of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP), including the applicable Accounting Standards, and on the basis of the decisions taken by the General Body, Governing Body and other related committees.

The accounting policies adopted in the preparation of the accounts are consistent with those followed in the previous year.

**b) Use of Estimates**

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known/ materialized.

**c) Income and Expenditure Account**

The Society has considered the incomes earned in the nature of Donation Received, Revenue for Virsa Programme and Other Income etc. and the expenditure incurred for Virsa Programme, other Programme and Other Expenses etc. directly in the Income and Expenditure Account.

**d) Property Plant & Equipments**

The fixed assets are recognized in financial statements in accordance with AS-10 (amended). The cost of an item of property, plant & Equipment is recognized as an assets if and only if it is probable that future economic benefits associated with the item will flow to the association. Tangible Fixed assets



For Routes 2 Roots

*[Signature]*  
Gen. Secretary

For Routes 2 Roots

*[Signature]*  
President

**Routes 2 Roots**

S-43, Panchsheel Park, New Delhi-110017 (India)

Phone No. 011-41745198 Email: info@routes2roots.com

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023**

are stated at its purchase price including import duties, non refundable purchase taxes after deducting trade discount and rebate, duties, freight, insurance and other incidental expenses incurred for bringing the assets to the working condition required for their intended use, less depreciation and impairment. In case of import of capital assets, the effect of foreign exchange fluctuation has been adjusted to assets in accordance with AS-11.

**e) Revenue Recognition**

Revenue from Virsa Program, Grant & Other Income is recognized on accrual basis.

**f) Expenses recognition**

All Expenses are accounted for on accrual basis.

**g) Foreign Currency Transactions**

Foreign Currency Transactions are accounted at the exchange rates prevailing on the date of the transaction or at the rates which approximate the rates that prevailing on the date of the transaction. Year-end monetary items denominated in foreign currencies are restated at the exchange rates prevailing on the last day of the accounting year. The gain / loss arising on account of such translation / restatement is recognized in the Income and Expenditure Account.

**h) Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liabilities is disclosed for (1) Possible obligation which will be confirmed only by future events not wholly within the control of the society or (2) Present obligations arising from past events where it is not possible that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



For Routes 2 Roots

*[Signature]*  
Gen. Secretary

For Routes 2 Roots

*[Signature]*  
President



Routes 2 Roots  
 Regd off: S-43, Panchsheel Park, New Delhi-110017  
 Email: info@routes2roots.com, Contact: +91-011-41745198  
 Notes to the financial statements for the year ended 31st March 2023

( Amount in ₹ )

2.01 CORPUS FUND

Particulars	March 31,2023	March 31,2022
<b>Corpus Fund</b>		
- Opening Balance	17,001	17,001
Add: During the year		
Closing Balance	17,001	17,001

2.02 GENERAL FUND

Particulars	March 31,2023	March 31,2022
<b>General Fund</b>		
- Opening Balance	15,95,100	15,79,344
Add: During the year	32,89,733	15,756
Closing Balance	48,84,833	15,95,100

2.03 UNSECURED LOAN

Particulars	As at March 31,2023	As at March 31,2022
Loan received from Trustee	54,48,510	73,48,510
Loan received from Corporates	1,05,686	3,37,546
<b>Total</b>	<b>55,54,196</b>	<b>76,86,056</b>

2.04 TRADE PAYABLES

Particulars	As at March 31,2023	As at March 31,2022
Trades Payables	5,54,888	12,60,514
	<b>5,54,888</b>	<b>12,60,514</b>

Disclosures under the Micro, Small and Medium Enterprises Developm

- (a) An amount of Rs. NIL was due and outstanding to suppliers as at the end of the accounting year on account of principle and interest respectively  
 (b) No interest was paid during the year in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 and no amount was paid to the supplier beyond the appointed date.  
 (c) No interest is payable at the end of the year other than interest under the Micro, Small and Medium Enterprises Development Act, 2006 .  
 (d) No amount of interest was accrued and unpaid at the end of the accounting year.



For Routes 2 Roots

*Anil Kumar*  
 President

For Routes 2 Roots

*Deep*  
 Gen. Secretary

Routes 2 Roots									
Regd off: S-43, Panchsheel Park, New Delhi-110017									
Email: info@routes2roots.com, Contact: +91-011-41745198									
Notes to The Financial Statements For the Year ended 31st March 2023									
2.06 Property, Plant & Equipments and Intangible Assets									
S.No	Property Plant & Equipment and Intangible Assets	Gross Carrying Amount		Accumulated Depreciation / Amortization		Net Carrying Amount		(Amount In ₹)	
		Balance as at 1 April 2022	Balance as at 31 March 2023	Balance as at 1 April 2022	Charge for the year	Balance as at 31 March 2023	Balance as at 31 March 2023	Balance as at 31 March 2023	Balance as at 31 March 2023
	Tangible Assets								
1	Air Conditioner	2,17,720	2,17,720	-	-	-	2,17,720	2,17,720	2,17,720
2	Computers and its accessories	2,83,739	6,20,126	-	-	-	2,83,739	6,20,126	6,20,126
3	Laptops/Computers EFC	2,46,263	2,46,263	-	-	-	2,46,263	2,46,263	2,46,263
4	Furniture & Fittings	7,22,398	7,22,398	-	-	-	7,22,398	7,22,398	7,22,398
5	IT Equipment	6,48,196	6,48,196	-	-	-	6,48,196	6,48,196	6,48,196
6	Printer	34,545	59,545	-	-	-	34,545	59,545	59,545
7	Yamaha MGP Mixer	68,000	68,000	-	-	-	68,000	68,000	68,000
	Total (a)	22,20,861	25,82,248	-	-	-	22,20,861	25,82,248	25,82,248
	Previous Year	22,20,861	22,20,861	-	-	-	-	-	22,20,861



For Routes 2 Roots  
Anil Kumar  
President

For Routes 2 Roots  
Sudip  
Gen. Secretary

Routes 2 Roots  
Regd off: 5-43, Panchsheel Park, New Delhi-110017  
Email: info@routes2roots.com, Contact: +91-011-41745198  
Notes to the financial statements for the year ended 31st March 2023

(Amount in ₹)

2.05 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
Others		
- Expenses Payable	11,52,570	8,28,608
<b>Total</b>	<b>11,52,570</b>	<b>8,28,608</b>

2.07 CASH AND BANK BALANCE

Particulars	As at March 31, 2023	As at March 31, 2022
Cash and Bank Balance		
Cash on hand	26,263	81,681
Balance with banks		
- In Current and deposit account	54,79,338	21,32,472
- Fixed Deposit with Bank	-	-
	55,05,601	22,14,153
<b>Total</b>	<b>55,05,601</b>	<b>22,14,153</b>
Details of Balances In Current Account		
- HDFC Bank -16651450000104	13,90,437	21,22,472
- HDFC Bank -50200048626356	40,88,901	10,000
	54,79,338	21,32,472

2.08 RECEIVABLES & LOANS AND ADVANCES

Particulars	As at March 31, 2023	As at March 31, 2022
Advance to staff	4,53,000	76,000
Advance to Supplier	6,00,000	-
<b>Total</b>	<b>10,53,000</b>	<b>76,000</b>

2.09 OTHER CURRENT ASSETS

Particulars	As at March 31, 2023	As at March 31, 2022
Receivable from Ministry of Culture, Govt. of India	18,75,000	-
Receivable from Kendriya Vidyalaya Sangathan	-	55,35,000
Income Tax Refund Due	23,731	46,131
TDS Receivable	-	3,199
Other Current Assets	11,23,909	12,91,934
<b>Total</b>	<b>30,22,640</b>	<b>68,76,264</b>



For Routes 2 Roots

*Anita Gupta*  
President

For Routes 2 Roots

*[Signature]*  
Gen. Secretary

Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Email: info@routes2roots.com, Contact: +91-011-41745198

Notes to the financial statements for the year ended 31st March 2023

(Amount in ₹)

2.10 VOLUNTARY CONTRIBUTION AND GRANT

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Voluntary Contributions	1,08,99,160	1,52,48,162
Grant from Ministry of Culture, Govt. of India	1,10,00,000	-
Reimbursement from Kendriya Vidyalaya Sangathan	60,25,000	23,55,000
<b>Total</b>	<b>2,79,24,160</b>	<b>1,76,03,162</b>

2.11 OTHER INCOME

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Bank Interest	32,657	12,187
Interest on Income Tax Refund	1,851	-
Sale of Veda's CD	-	31,988
Balance Write Off	5,64,875	95,710
Revenue from social media	-	10,443
<b>Total</b>	<b>5,99,383</b>	<b>1,50,328</b>

2.12 APPLICATION TOWARDS OBJECT OF THE INSTITUTION

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Auditor Remuneration	45,000	45,000
Salary Expenses	55,79,889	49,09,273
Honorarium	5,25,000	-
Staff Welfare Expense	1,25,893	1,68,553
Bad Debts	-	7,500
Bank Charges & Credit Card Expenses	18,106	2,794
Conveyance and Travelling Expenses	6,90,030	1,12,091
Electricity & Water Expenses	4,05,643	3,98,475
Web Hosting and Virtual Expenses	1,59,519	1,92,258
Professional Charges	30,99,750	6,38,040
Membership and subscription	2,46,805	5,45,600
Studio Maintenance	5,62,344	5,62,344
Office & Studio Rent	17,50,464	18,90,864
Short & Excess	106	211
Printing and Stationary	1,86,732	1,47,566
Repairs and Maintenance	15,48,180	70,675
Telephone & Internet Expenses	2,41,211	1,90,130
Workshop Expense	35,63,955	20,89,835
Installation and Training Expense	3,36,419	2,54,189
Business Promotion	70,851	76,966
Courier Expenses	1,03,566	38,519
Festival Expense	3,24,504	1,38,255
Miscellaneous Expense	3,52,406	24,891
Musical Instruments	3,43,245	3,88,391
Office Expense	58,879	2,41,505



For Routes 2 Roots

*Anil Kumar*  
President

For Routes 2 Roots

*Deep*  
Gen. Secretary



**Routes 2 Roots**

Regd off: S-43, Panchsheel Park, New Delhi-110017

Email: info@routes2roots.com, Contact: +91-011-41745198

Notes to the financial statements for the year ended 31st March 2023

	( Amount in ₹ )	
Operating System	4,32,810	27,27,116
Prize and Gifts	13,81,618	5,28,218
Rates and Taxes	4,74,484	5,16,289
Social Media Expenses	-	34,139
Server and software	2,00,275	4,56,367
Tour and travel	9,01,081	74,230
Uniform Expense	15,000	92,657
Boarding And Lodging expenses	13,36,451	1,74,792
Charity Expenses	60,000	-
Interest Paid	23,092	-
Loss on Sales of Fixed Assets	70,500	-
<b>Total</b>	<b>2,52,33,810</b>	<b>1,77,37,734</b>

**PAYMENT MADE TO AUDITORS**

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
For Statutory Audit fees	45,000	45,000
<b>Total</b>	<b>45,000</b>	<b>45,000</b>

2.13 Previous year figures have been regrouped and / or reclassified

2.14 Amount in Financial Statements are rounded off to the nearest rupee value.

**2.15 Related Party Transactions :**

As per Accounting standard 18, notified in the companies (Accounting Standards) Rules 2006, the disclosures regarding related parties are given below

Trustee

Rakesh Gupta  
Tina Vachani  
Amita Gupta  
Ravi Vachani  
Disha Sawhney  
Anushree Maheshwari  
Dinesh Gupta

For Routes 2 Roots

Amita Gupta  
President

For Routes 2 Roots

Gen. Secretary



Routes 2 Roots  
 Regd off: S-43, Panchsheel Park, New Delhi-110017  
 Email: info@routes2roots.com, Contact: +91-011-41745198  
 Notes to the financial statements for the year ended 31st March 2023

( Amount in ₹ )

Loan Taken and Repayment thereof

	Year Ended	Loan Taken	Repayment	Amount owed to Related Parties
Trustee				
Tina Vachani	31-03-2023	-	14,00,000	54,48,510
	31-03-2022	12,70,000	-	68,48,510
Rakesh Gupta	31-03-2023	1,00,000	6,00,000	-
	31-03-2022	5,00,000	-	5,00,000

Honorarium Paid

	Year Ended	Honorarium Paid	Amount owed to Related Parties
Trustee			
Rakesh Gupta	31-03-2023	4,50,000	75,000

As per our separate report of even date attached  
 For Vivek Sanjay & Co.  
 Chartered Accountants  
 Firm ICAI Reg No: 014189N

(CA Vivek Gupta)  
 Partner  
 M.NO.092554  
 Place : New Delhi  
 Date: 23 SEP 2023



For & On Behalf of Management  
 For Routes 2 Roots For Routes 2 Roots  
 Anil Kumar President  
 (President)  
 Gen. Secretary  
 (General Secretary)

## Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Email: info@routes2roots.com, Contact: +91-011-41745198

### List of Unsecured Loans

S.No. Particulars	As at	As at
	March 31, 2023	March 31, 2022
1 Teena Vachani	54,48,510	68,48,510
2 Max Tower Pvt Ltd	1,05,686	3,37,546
3 Rakesh Gupta	-	5,00,000
<b>Total</b>	<b>55,54,196</b>	<b>76,86,056</b>

### List of Expenses Payable

S.No. Particulars	As at	As at
	March 31, 2023	March 31, 2022
1 Auditors Remuneration	48,600	48,600
2 Electricity Expense Payable	4,814	135
3 TDS Payable	59,059	48,257
4 Water Expenses Payable	-	-
5 Salary Payable	7,74,137	5,05,830
6 Telephone expenses	13,213	14,221
7 Expenses payable	18,000	18,000
8 Axis Bank Credit Card -0981	2,34,747	1,93,565
<b>Total</b>	<b>11,52,570</b>	<b>8,28,608</b>

### List of Advances Given

S.No. Particulars	As at	As at
	March 31, 2023	March 31, 2022
1 Advance paid to Avi Digital Pvt Ltd	6,00,000	-
<b>Total</b>	<b>6,00,000</b>	<b>-</b>



For Routes 2 Roots

*Anita Kumar*  
President

For Routes 2 Roots

*Shiv*  
Gen. Secretary

## Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Email: info@routes2roots.com, Contact: +91-011-41745198

### List of Trade Payable

S.No. Particulars	As at	As at
	March 31, 2023	March 31, 2022
1 Max Asset Service Limited	1,48,696	50,663
2 Max tower Private limited	2,19,487	1,78,609
3 Westway Electronics Ltd.	-	5,08,625
4 Parkash Sales corporation	-	4,32,377
5 Raj Kumar	-	56,250
6 SGNA & Co.	5,900	6,990
7 Sonakshi Verma	-	27,000
8 Ambey Enterprises	2,764	-
9 Excellent Advertising	26,098	-
10 Harsh Srivastava	99,000	-
11 Nishant Print - O - Graphices	14,436	-
12 NRV Cab	7,716	-
13 Prime India Network	25,677	-
14 Santek Peripherals Pvt Ltd	5,112	-
<b>Total</b>	<b>5,54,888</b>	<b>12,60,514</b>

### List of Other Current Assets

S.No. Particulars	As at	As at
	March 31, 2023	March 31, 2022
1 Water Expenses of building	-	-
2 Equipments in hand for Virsa Programme	-	-
-LED TV 43	2,28,402	-
-Mobile	-	1,71,606
-Tablet	2,41,062	4,57,250
-Web Cam	32,844	41,477
3 Electricity Security	70,400	70,400
4 Studio Security	5,51,201	5,51,201
<b>Total</b>	<b>11,23,909</b>	<b>12,91,934</b>

### List of Trade Receivable

S.No. Particulars	As at	As at
	March 31, 2023	March 31, 2022
1 Workshop Reimbursement ( KVS)	-	55,35,000
2 MOC	18,75,000	-
<b>Total</b>	<b>18,75,000</b>	<b>55,35,000</b>



For Routes 2 Roots

*Amir Singh*  
President

For Routes 2 Roots

*Gen. Secretary*  
Gen. Secretary



# Vivek Sanjay & Co.

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT

To the members of Routes 2 Roots, S-43, Panchsheel Park, New Delhi-110017

#### Opinion

We have audited the financial statement of Routes 2 Roots, New Delhi, ("The Society") which comprise the balance sheet as at March 31<sup>st</sup> 2022, and the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the accompanying financial statements give the information required by the Societies Registration Act 1860 ( "The Act") in the manner so required and give a true and fair view of the financial position of the entity as on March 31, 2022 and of its financial performance and its profit and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountant of India (ICAI).

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. our responsibilities under those standard are further described in the Auditor's Responsibilities for the audit of Financial Statement section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statement under the provision of Societies Registration Act 1860 and the rules there under in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.



1 | Page



### **Responsibilities of management and Those Charge with Governance for the financial statements**

The Governing Body of the Society is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting standards, and for such internal control as The Governing Body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Governing Body is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charge with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's responsibilities for the Audit of Financial Statements**

Our objective are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is



sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Body of the Society.
- Conclude on the appropriateness of Governing Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,





including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatement in the financial statement that individually or in aggregate make it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.

**For Vivek Sanjay & Co.**  
Chartered Accountants  
(Firm Registration No : 014189N)



  
(CA Vivek Gupta)  
Partner  
M. No. : 092554  
UDIN : 22092554-ATUSSM9808

Place of Signature : New Delhi  
Date : 22/09/2022

Routes 2 Roots

Regd off: 5-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddha Nagar, Noida Uttar Pradesh-201301

Email: info@routes2roots.com, Contact: +91-0120-4123996

Balance Sheet as at 31st March, 2022

(Amount in ₹)

Particulars	Note No.	Figures as at the end of 31st March 2022	Figures as at the end of 31st March 2021
<b>I. EQUITY AND LIABILITIES</b>			
1 Owners funds	2.01	17,001	17,001
(a) Capital Fund	2.02	15,95,100	15,79,345
(b) Reserve and Surplus		16,12,101	15,96,346
2 Current liabilities	2.03	76,86,056	61,27,671
(a) Short term borrowings	2.04		
(b) Trade Payables			
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises			
(ii) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	2.05	12,60,514	21,15,218
(c) Other current liabilities		8,28,608	19,11,735
		97,75,178	1,01,54,625
<b>TOTAL (1+2)</b>		<b>1,13,87,279</b>	<b>1,17,50,970</b>
<b>II. ASSETS</b>			
1 Non-current assets	2.06	22,20,861	22,20,861
(a) Property, Plant & Equipment and Tangible Assets	2.07	6,21,601	6,21,601
(i) Tangible assets		28,42,462	28,42,462
(b) Other non-current assets			
2 Current assets	2.08	55,35,000	81,04,760
(a) Trade Receivables	2.09	22,14,153	1,48,361
(b) Cash and Bank Balance	2.10	76,000	12,000
(c) Short Term Loans and Advances	2.11	7,19,663	6,43,387
(d) Other current assets		85,44,817	89,08,508
<b>TOTAL(1+2)</b>		<b>1,13,87,279</b>	<b>1,17,50,970</b>
Notes to Financial statements	1 & 2		
<p>AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED FOR Vivek Sanjay &amp; Co. CHARTERED ACCOUNTANTS (Registration No. 014189N)</p> <p>(CA Vivek Gupta) Partner M.NO.092554 Place: New Delhi Date: 27 SEP 2022</p> <p>VIVEK SANJAY &amp; CO. FRN:014189N NEW DELHI Chartered Accountants</p> <p>For &amp; On Behalf of Management</p> <p>(President) (General Secretary)</p>			



<b>Routes 2 Roots</b> Regd off: S-43, Panchsheel Park, New Delhi-110017 Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301 Email: info@routes2roots.com, Contact: +91-0120-4123996 Statement of Income and expenditure for the year ended 31st March 2022			
(Amount in ₹)			
Particulars	Note No.	Figures as at the end of 31st March 2022	Figures as at the end of 31st March 2021
I. Income	2.12	1,76,03,162	1,11,50,236
II. Revenue from operations	2.13	1,50,328	93,833
III. Total Income (I + II)		1,77,53,490	1,12,44,069
IV. Expenses:	2.14	1,64,14,767	1,27,77,126
Application towards object of the Institution	2.15	13,22,967	7,23,894
Application for establishment and administrative expenses			
Total expenses		1,77,37,734	1,35,01,020
V. Profit before exceptional and extraordinary items and tax (III-IV)		15,756	(22,56,951)
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		15,756	(22,56,951)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		15,756	(22,56,951)
X Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI Profit (Loss) for the period from continuing operations (IX-X)		15,756	(22,56,951)
XII Profit/(Loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV Profit (Loss) for the period (XI + XIV)		15,756	(22,56,951)
Notes to financial statements	182		
As per our separate report of even date attached FOR Vivek Sanjay & Co. Chartered Accountants (Registration No. 014189N)  (CA Vivek Gupta) Partner M.NO.092554 Place : New Delhi Date: 22 SEP 2022			
For & On Behalf of Management  Amish Gupta (President)  Jai Singh (General Secretary)			

Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301

Email: info@routes2roots.com, Contact: +91-0120-4123996

Cash Flow Statement for the Year Ended 31st March 2022

(Amount in ₹)

Particular	Note No.	Year ended 31.03.2022	Year ended 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Income before tax and extraordinary items		15,756	(22,56,951)
Adjusted for:			
Depreciation		-	-
Operating profit before working capital changes		15,756	(22,56,951)
Adjusted for:			
Increase / (Decrease) in other current liabilities		(10,83,128)	17,95,023
Increase/ (Decrease) in Trade Payable		(8,54,704)	(1,35,392)
(Increase)/ Decrease in Trade Receivable		25,71,529	70,241
(Increase)/ Decrease in Loan and Advances		(64,000)	-
(Increase)/ Decrease in Other Current assets		(1,06,835)	(10,95,386)
Cash generated from Operations		4,78,618	(16,22,466)
Income Tax Refund Received		28,789	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>5,07,407</b>	<b>(16,22,466)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets		-	(8,31,666)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>-</b>	<b>(8,31,666)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds/ (Repayment) of Long Term Loans		-	-
Proceeds/ (Repayment) From Short Term Borrowing		15,58,385	17,14,161
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>		<b>15,58,385</b>	<b>17,14,161</b>
Net (Decrease) Increase in Cash & Cash Equivalents (A+B+C)		20,65,792	(7,39,971)
Cash and Cash Equivalents at the beginning of the year		1,48,361	8,88,332
Cash and Cash Equivalents at the end of the year	2.10	22,14,153	1,48,361
Notes to Financial Statements	18.2		

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our separate report of even date attached  
For Vivek Sanjay & Co.  
Chartered Accountants  
Firm ICAI Reg No: 014189N

For & On Behalf of Management

(CA Vivek Gupta)

Partner

M.NO.092554

Place: New Delhi

Date: 22 SEP 2022



*Anil Kumar*

(President)

*Shiv*

(General Secretary)

Routes 2 Roots  
 Regd off: S-43, Panchsheel Park, New Delhi-110017  
 Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301  
 Email: info@routes2roots.com, Contact: +91-0120-4123996  
 Notes to The Financial Statements For the Year ended 31st March 2022

(Amount in ₹)								
2.06 Property, Plant & Equipments and Intangible Assets								
S.1	Property Plant & Equipment and Intangible Assets	Gross Carrying Amount			Accumulated Depreciation / Amortization		Net Carrying Amount	
		Balance as at 1 April 2021	Additions	Balance as at 31 March 2022	Balance as at 1 April 2021	Charge for the year	Balance as at 31 March 2021	Balance as at 31 March 2022
	<b>Tangible Assets</b>							
1	Air Conditioner	2,17,720	-	2,17,720	-	-	2,17,720	2,17,720
2	Computers and its accessories	2,83,739	-	2,83,739	-	-	2,83,739	2,83,739
3	Laptops/Computers EFC	2,46,263	-	2,46,263	-	-	2,46,263	2,46,263
4	Furniture & Fittings	7,22,398	-	7,22,398	-	-	7,22,398	7,22,398
5	IT Equipment	6,48,196	-	6,48,196	-	-	6,48,196	6,48,196
6	Printer	34,545	-	34,545	-	-	34,545	34,545
7	Yamaha MGP Mixer	68,000	-	68,000	-	-	68,000	68,000
	<b>Total (a)</b>	22,20,861	-	22,20,861	-	-	22,20,861	22,20,861
	Previous Year	22,20,861	-	22,20,861	-	-	-	22,20,861



*Amul Kumar*  
*June*

Routes 2 Roots  
 Regd off: S-43, Panchsheel Park, New Delhi-110017  
 Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301  
 Email: info@routes2roots.com, Contact: +91-0120-4123996  
 Notes to the financial statements for the year ended 31st March 2022

(Amount in ₹)

<b>2.08 TRADE RECEIVABLE</b>			
		As at March 31, 2022	As at March 31, 2021
Particulars			
Outstanding for a period less than 6 months from the date they are due for receipt		55,35,000	81,04,760
(a) Secured Considered good		55,35,000	81,04,760
Outstanding for a period exceeding 6 months from the date they are due for receipt		-	-
(a) Secured Considered good		-	-
Total		55,35,000	81,04,760
<b>2.09 CASH AND BANK BALANCE</b>			
		As at March 31, 2022	As at March 31, 2021
Particulars			
Cash and Bank Balance		81,681	5,519
Cash on hand			
Balance with banks		21,32,472	1,42,842
- In Current and deposit account			
- Fixed Deposit with Bank		22,14,153	1,48,361
Total		22,14,153	1,48,361
Details of Balances in Current Account			
- HDFC Bank		21,22,472	1,37,842
- HDFC Bank		10,000	5,000
		21,32,472	1,42,842
<b>2.10 SHORT TERM LOANS AND ADVANCES</b>			
		As at March 31, 2022	As at March 31, 2021
Particulars			
Other Loans and Advances		76,000	8,000
Advance to staff			4,000
Advance to Supplier			
Total		76,000	12,000
<b>2.11 OTHER CURRENT ASSETS</b>			
		As at March 31, 2022	As at March 31, 2021
Particulars			
Income Tax Refund Due		46,131	23,731
TDS Receivable		3,199	56,158
Other Current Assets		6,70,333	5,63,498
Total		7,19,663	6,43,387
<b>2.12 REVENUE FROM OPERATIONS</b>			
		For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Particulars			
Voluntary Donation		1,26,03,162	50,30,236
Receipt under CSR activity		50,00,000	61,20,000
Total		1,76,03,162	1,11,50,236



*Live Audit Report*

Routes 2 Roots  
 Regd off: S-43, Panchsheel Park, New Delhi-110017  
 Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301  
 Email: info@routes2roots.com, Contact: +91-0120-4123996  
 Notes to the financial statements for the year ended 31st March 2022

( Amount in ₹ )

<b>2.08 TRADE RECEIVABLE</b>		As at March 31, 2022	As at March 31, 2021
Particulars			
Outstanding for a period less than 6 months from the date they are due for receipt		55,35,000	81,04,760
(a) Secured Considered good		55,35,000	81,04,760
Outstanding for a period exceeding 6 months from the date they are due for receipt		-	-
(a) Secured Considered good		-	-
Total		55,35,000	81,04,760
<b>2.09 CASH AND BANK BALANCE</b>		As at March 31, 2022	As at March 31, 2021
Particulars			
Cash and Bank Balance			
Cash on hand		81,681	5,519
Balance with banks		21,32,472	1,42,842
- In Current and deposit account			
- Fixed Deposit with Bank		22,14,153	1,48,361
Total		22,14,153	1,48,361
Details of Balances in Current Account			
- HDFC Bank		21,22,472	1,37,842
- HDFC Bank		10,000	5,000
		21,32,472	1,42,842
<b>2.10 SHORT TERM LOANS AND ADVANCES</b>		As at March 31, 2022	As at March 31, 2021
Particulars			
Other Loans and Advances		76,000	8,000
Advance to staff			4,000
Advance to Supplier			
Total		76,000	12,000
<b>2.11 OTHER CURRENT ASSETS</b>		As at March 31, 2022	As at March 31, 2021
Particulars			
Income Tax Refund Due		46,131	23,731
TDS Receivable		3,199	56,158
Other Current Assets		6,70,333	5,63,498
Total		7,19,663	6,43,387
<b>2.12 REVENUE FROM OPERATIONS</b>		For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Particulars			
Voluntary Donation		1,26,03,162	50,30,236
Receipt under CSR activity		50,00,000	61,20,000
Total		1,76,03,162	1,11,50,236



*Live* *Anita Singh*



Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301

Email: info@routes2roots.com, Contact: +91-0120-4123996

(Amount in ₹)

Notes to the financial statements for the year ended 31st March 2022

2.13 OTHER INCOME		
Particulars	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Bank Interest	12,187	17,793
Interest on Income Tax Refund	-	1,400
Sale of Veda's CD	31,988	47,902
Miscellaneous Receipt	-	99
Balance Write Off	95,710	26,639
Revenue from social media	10,443	-
<b>Total</b>	<b>1,50,328</b>	<b>93,833</b>

2.14 APPLICATION TOWARDS OBJECT OF THE INSTITUTION		
Particulars	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Salary Expenses	44,67,439	37,77,801
Staff Welfare Expense	1,51,698	3,09,898
Conveyance and Travelling Expenses	1,04,245	1,59,633
Electricity Expenses	3,78,551	5,27,299
Web Hosting and Virtual Expenses	1,92,258	68,774
Professional Charges	6,38,040	7,75,807
Studio Maintenance	5,20,168	2,09,423
Printing and Stationary	1,43,139	89,628
Repairs and Maintenance	67,141	2,82,667
Telephone Expenses	1,86,327	83,192
Workshop Expense	20,89,835	7,18,284
Installation and Training Expense	2,54,189	5,50,000
Business Promotion	76,966	1,17,029
Courier Expenses	38,519	48,100
Festival Expense	1,38,255	98,576
Miscellaneous Expense	24,891	61,952
Musical Instruments	3,88,391	8,68,972
Office Expense	2,06,062	1,91,171
Operating System	27,27,116	22,76,490
Registration and Stamp duty	-	3,36,000
Prize and Gifts	5,28,218	4,27,890
Rates and Taxes	5,08,189	98,371
Social Media Expenses	34,139	2,49,770
Studio and office Rent	17,58,504	1,97,521
Server and software	4,56,367	1,70,264
Tour and travel Visa	74,230	67,125
Uniform Expense	87,098	15,491
Boarding And Lodging expenses	1,74,792	-
<b>Total</b>	<b>1,64,14,767</b>	<b>1,27,77,126</b>



*File* *Anita Gupta*

Routes 2 Roots  
 Regd off: S-43, Panchsheel Park, New Delhi-110017  
 Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301  
 Email: info@routes2roots.com, Contact: +91-0120-4123996  
 Notes to the financial statements for the year ended 31st March 2022

(Amount in ₹)

2.15 APPLICATION FOR ESTABLISHMENT AND ADMINISTRATIVE EXPENSES

Particulars	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Bank Charges	2,794	18
Auditor Remuneration	53,100	53,100
Interest On tds	-	98
Office Expense	17,524	44,421
Membership and subscription	5,45,600	11,800
Professional Charges	-	46,800
Short & Excess	211	-
Bad Debts	7,500	-
Salary Expenses	4,41,834	4,14,636
Staff Welfare Expense	16,855	38,737
Conveyance and Travelling Expenses	7,846	12,993
Electricity Expenses	19,924	29,294
Studio Maintenance	42,176	18,478
Printing and Stationary	4,427	2,860
Repairs and Maintenance	3,534	14,133
Telephone Expenses	3,803	1,733
Office Expense	17,919	18,207
Studio and office Rent	1,32,360	16,077
Uniform Expense	5,559	509
<b>Total</b>	<b>13,22,967</b>	<b>7,23,894</b>

PAYMENT MADE TO AUDITORS

Particulars	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
For Statutory Audit fees	53,100	53,100
<b>Total</b>	<b>53,100</b>	<b>53,100</b>

2.16 Previous year figures have been regrouped and / or reclassified wherever necessary to make them

2.17 Amount in Financial Statements are rounded off to the nearest rupee value.

2.18 Related Party Transactions :

As per Accounting standard 18, notified in the companies (Accounting Standards) Rules 2006, the disclosures regarding related parties are given below

Trustee



Rakesh Gupta  
 Tina Vachani  
 Amita Gupta  
 Ravi Vachani  
 Disha Gupta  
 Anushree Gupta  
 Sahil Vachani

*[Handwritten signature]*

Routes 2 Roots  
 Regd off: S-43, Panchsheel Park, New Delhi-110017  
 Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301  
 Email: info@routes2roots.com, Contact: +91-0120-4123996  
 Notes to the financial statements for the year ended 31st March 2022

(Amount in ₹)

Loan Taken and Repayment thereof

	Year Ended	Loan Taken	Repayment	Amount owed to Related Parties
Trustee	31-03-2022	12,70,000	-	68,48,510
Tina Vachani	31-03-2021	11,65,000	-	55,78,510
Rakesh Gupta	31-03-2022	5,00,000	-	5,00,000
	31-03-2021		-	

As per our separate report of even date attached  
 For Vivek Sanjay & Co.  
 Chartered Accountants  
 Firm ICAI Reg No: 014189N

(CA Vivek Gupta)  
 Partner  
 M.NO.092554  
 Place : New Delhi  
 Date: 27 SEP 2022



For & On Behalf of Management

*Anil Gupta*  
 (President)

*Sanjay*  
 (General Secretary)



## Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301

Email: info@routes2roots.com, Contact: +91-0120-4123996

### List of Trade Payable

S.No. Particulars	As at	As at
	March 31, 2022	March 31, 2021
1 Max Asset Service Limited	50,663	56,680
2 Max tower Private limited	1,78,609	1,81,676
3 Nishant Print -O- Graphics	-	3,707
4 Om Sai Cabletronics	-	4,554
5 Raj Musicals	-	1,09,200
6 Singh Mukesh & Associated	-	6,000
7 Sona Musical	-	85,150
8 Sonic Tech Solution	-	4,000
9 SOS Solution	-	49,210
10 Time Vending Pvt. Ltd	-	4,541
11 Westway Electronics Ltd.	5,08,625	16,10,500
12 Parkash Sales corporation	4,32,377	-
13 Raj Kumar	56,250	-
14 SGNA & Co.	6,990	-
15 Sonakshi Verma	27,000	-
<b>Total</b>	<b>12,60,514</b>	<b>21,15,218</b>

### List of Other Current Assets

S.No. Particulars	As at	As at
	March 31, 2022	March 31, 2021
1 Water Expenses of building	-	10,502
2 Equipments in hand for Virsa Programme	-	2,61,500
-LED TV 43	-	1,17,233
-Mobile	1,71,608	1,74,283
-Tablet	4,57,250	41,477
-Web Cam	41,477	-
<b>Total</b>	<b>6,70,333</b>	<b>5,63,498</b>

### List of Trade Receivable

S.No. Particulars	As at	As at
	March 31, 2022	March 31, 2021
1 Workshop Reimbursement ( KVS)	55,35,000	79,95,000
2 Airport Authority of India	-	1,09,760
<b>Total</b>	<b>55,35,000</b>	<b>81,04,760</b>



*Amir Kumar*

## Routes 2 Roots

Regd off: S-43, Panchsheel Park, New Delhi-110017

Corp off: G-2, Max Tower, Delhi One, Sector-16B, Gautam Buddh Nagar, Noida Uttar Pradesh-201301

Email: info@routes2roots.com, Contact: +91-0120-4123996

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5 Raj Musicals	-	1,09,200
6 Singh Mukesh & Associated	-	6,000
7 Sona Musical	-	85,150
8 Sonic Tech Solution	-	4,000
9 SOS Solution	-	49,210
10 Time Vending Pvt. Ltd	-	4,541
11 Westway Electronics Ltd.	5,08,625	16,10,500
12 Parkash Sales corporation	4,32,377	-
13 Raj Kumar	56,250	-
14 SGNA & Co.	6,990	-
15 Sonakshi Verma	27,000	-
<b>Total</b>	<b>12,60,514</b>	<b>21,15,218</b>

### List of Other Current Assets

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-Mobile	1,71,606	1,74,263
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-Web Cam	41,477	-
<b>Total</b>	<b>6,70,333</b>	<b>5,63,498</b>

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2 Airport Authority of India	-	1,09,760
<b>Total</b>	<b>55,35,000</b>	<b>81,04,760</b>



*Amir Kumar*



# Vivek Sanjay & Co.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the members of Routes 2 Roots, S-43, Panchsheel Park, New Delhi-110017

### Opinion

We have audited the financial statement of Routes 2 Roots, New Delhi, which comprise the balance sheet as at March 31<sup>st</sup> 2021, and the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as on March 31, 2021 and of its financial performance and its loss and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountant of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. our responsibilities under those standard are further described in the Auditor's Responsibilities for the audit of Financial Statement section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statement in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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### **Responsibilities of management and Those Charge with Governance for the financial statements**

The Governing Body of the Society is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting standards, and for such internal control as The Governing Body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Governing Body is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charge with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's responsibilities for the Audit of Financial Statements**

Our objective are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is



sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Body of the Society.
- Conclude on the appropriateness of Governing Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,





including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatement in the financial statement that individually or in aggregate make it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.

**For Vivek Sanjay & Co.**  
Chartered Accountants  
(Firm Registration No : 014189N)



**(CA Vivek Gupta)**





Partner

M. No. : 092554

UDIN : 21092554AAAA BH6313




Place of Signature : New Delhi  
Date : 04/10/2021


Routes 2 Roots				
Balance Sheet as on 31st March 2021				
Liabilities		Amount (₹)	Assets	Amount (₹)
Corpus Fund Account :			Fixed Assets :	2,220,861
Opening Balance	17,001		(As per annexure attached)	
Add : Received during the year	-	17,001		
Income & Expenditure A/c :			Current Assets, Loans & Advances :	
Balance b/f	3,836,296		Cash & Bank balances -	
Add : Surplus/(Deficit) during the year	(2,256,951)	1,579,345	-Cash in hand	5,519
			-HDFC Bank	137,842
			-HDFC Bank	5,000
			-SBI Bank -FCRA (Utilisation A/C)	-
			-SBI Bank-FCRA C/A	-
Unsecured Loan:				148,361
(As per annexure attached)		6,127,671	Sundry Debtors	8,104,760
			(As per annexure attached)	
Current Liabilities & Provisions :			Other Current Assets	1,264,988
Expenses Payable	591,735		(As per annexure attached)	
(As per annexure attached)				
Sundry Creditors	2,115,218		Loans & Advances	12,000
(As per annexure attached)			(As per annexure attached)	
Advances against programme	1,320,000			9,381,748
(As per annexure attached)		4,026,954		
Total		11,750,970	Total	11,750,970
As per our separate report of even date attached				
For Vivek Sanjay & Co. Chartered Accountants		For Routes 2 Roots		For & On Behalf of Management
  ( Vivek Gupta ) M. No 092554 Firm ICAI Regn No 014189N Place: New Delhi Date: 4 OCT 2021		 President ( President )		For Routes 2 Roots  Gen. Secretary ( General Secretary )

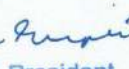
Routes 2 Roots				
Income & Expenditure Account For The Year Ended 31st March 2021				
Expenditure		Amount (₹)	Income	Amount (₹)
To Expenses - Virsa Program		13,344,783	By Revenue - Virsa Programme	11,150,236
Web Hosting and Virtual Expenses	68,774		Receipt under CSR Activity	6,120,000
Electricity & Water Expenses	556,593		Donation	5,030,236
Professional Charges	775,807			
Salary Expenses	4,192,437		By Bank Interest	17,793
Studio Maintenance	227,901		By Interest On Income Tax Refund	1,400
Telephone Expenses	84,925		By Sale of Veda's CD	47,902
Workshop Expenses	718,284		By Miscellaneous Receipt	99
Installation and Training Expenses	550,000		By Balance Write Off	26,639
Conveyance	172,626			
Business Pramotion	117,029		By Excess of Expenditure Over Income	2,256,951
Courier Expenses	48,100			
Festival Expenses	98,576			
Miscellaneous Expenses	61,952			
Musical Instruments	868,972			
Office Expenses	209,378			
Operating System	2,276,490			
Printing and Stationary	92,488			
Registration and Stamp Duty	336,000			
Prize and Gifts	427,890			
Rates and Taxes	98,371			
Repair and Maintenance	156,683			
Social Media Expenses	249,770			
Staff Welfare	348,635			
Studio Rent	213,598			
Server & Software Expenses	170,264			
Tour and Travel Visa	67,125			
Uniform Expenses	16,000			
Repair & Maintenance -Computer	140,117			
To Auditors Remuneration		53,100		
To Bank and Credit Card Charges		18		
To Interest on TDS		98		
To Office Expenses		44,421		
To Membership and Subscription		11,800		
To Professional Charges		46,800		
Total		13,501,020	Total	13,501,020

As per our separate report of even date attached

For Vivek Sanjay & Co.  
Chartered Accountants


  
(Vivek Gupta)  
M. No 092554  
Firm ICAI Regn No 014189N  
Place: New Delhi  
Date: 4 OCT 2021





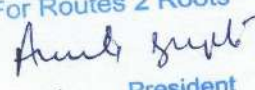
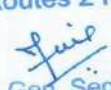
  
President  
(President)

For & On Behalf of Management

For Routes 2 Roots

  
Gen. Secretary  
(General Secretary)



Routes 2 Roots		
Cash Flow Statement for the year ended 31st March 2021		
PARTICULAR	Note No.	Year ended 31.03.2021
		Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Income before tax and extraordinary items		(2,256,951)
Operating profit before working capital changes		(2,256,951)
Adjusted for:		
Change in Trade and other Receivable		(1,025,146)
Change in Trade and other Payable		1,659,632
Cash generated from Operations		(1,622,466)
<b>NET CASH FROM OPERATING ACTIVITIES</b>		(1,622,466)
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase)/ Decrease in Fixed Assets		(831,666)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		(831,666)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short Term Borrowing		1,714,161
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>		1,714,161
Net (Decrease) Increase in Cash & Cash Equivalents (A+B+C)		(739,971)
Cash and Cash Equivalents at the beginning of the year		888,332
Cash and Cash Equivalents at the end of the year		148,361
As per our separate report of even date attached		
<div> <div> For Vivek Sanjay &amp; Co. Chartered Accountants     (Vivek Gupta)  M. No 092554  Firm ICAI Regn No 014189N  Place: New Delhi  Date: - 4 OCT 2021 </div> <div>  </div> <div> For Routes 2 Roots    President  (President) </div> <div> For &amp; On Behalf of Management  For Routes 2 Roots    Gen. Secretary  ( General Secretary ) </div> </div>		

## Routes 2 Roots Annexures

### List of Unsecured Loans

S.No.	Particulars	As at March 31, 2021
1	Teena Vachani	5,578,510
2	MAX TOWER PRIVATE LTD	549,161
<b>Total</b>		<b>6,127,671</b>

### List of Expenses Payable

S.No.	Particulars	As at March 31, 2021
1	Auditors Remuneration	48,600
2	Electricity Expense Payable	25,304
3	TDS Payable	16,629
4	Water Expenses Payable	1,438
5	Salary Payable	432,067
6	Telephone expenses	6,856
7	Expenses payable	17,500
8	Axis Bank Credit Card -0981	43,342
<b>Total</b>		<b>591,735</b>

### List of Sundry Creditors

S.No.	Particulars	As at March 31, 2021
1	Max Asset Service Limited	56,680
2	Max tower Private limited	181,676
3	Nishant Print -O- Graphics	3,707
4	Om Sai Cabletronics	4,554
5	Raj Musicals	109,200
6	Singh Mukesh & Associated	6,000
7	Sona Musical	85,150
8	Sonic Tech Solution	4,000
9	SOS Solution	49,210
10	Time Vending Pvt. Ltd	4,541
11	Westway Electronics Ltd.	1,610,500
<b>Total</b>		<b>2,115,218</b>

For Routes 2 Roots

*Anirudh Singh*  
President

For Routes 2 Roots

*Gen. Secretary*  
Gen. Secretary



## Routes 2 Roots

### List of Advances received

S.No.	Particulars	As at March 31, 2021
1	Advance received for Virsa programme	1,320,000
<b>Total</b>		<b>1,320,000</b>

### List of Fixed Assets

S.No.	Particulars	As at March 31, 2021
1	Air Conditioner	217,720
2	Computers and its accessories	283,739
3	Laptops/Computers EFC	246,263
4	Furniture & Fittings	722,398
5	IT Equipment	648,196
6	Printer	34,545
7	Yamaha MGP Mixer	68,000
<b>Total</b>		<b>2,220,861</b>

### List of Loans and Advances

S.No.	Particulars	As at March 31, 2021
1	Advance to staff	8,000
2	Advance to Supplier	4,000
<b>Total</b>		<b>12,000</b>

### List of Sundry Debtors

S.No.	Particulars	As at March 31, 2021
1	Workshop Reimbursement ( KVS)	7,995,000
2	Airport Authority of India	109,760
<b>Total</b>		<b>8,104,760</b>

For Routes 2 Roots

*Anita Singh*  
President

For Routes 2 Roots

*Gen. Secretary*  
Gen. Secretary





## Routes 2 Roots

### List of Other Current Assets

S.No.	Particulars	As at
		March 31, 2021
1	Electricity Security	70,400
2	Income Tax Refund Due	23,731
3	TDS Receivable	56,158
4	Studio Security	551,201
5	Water Expenses of building	10,502
6	Equipments in hand for Virsa Programme	
	-LED TV 43	261,500
	-Mobile	117,233
	-Tablet	174,263
<b>Total</b>		<b>1,264,988</b>

For Routes 2 Roots

*Anita Singh*  
President

For Routes 2 Roots

*Deep*  
Gen. Secretary



## **SECTION V – LEGAL AND OTHER INFORMATION**

### **MATERIAL DEVELOPMENTS**

Details of material litigations, involving the Social Enterprise, if any: NIL  
There is no criminal or civil litigation of Routes 2 Roots.

Details of any past issuances made by the Society during the last three years: None

Since March 31, 2023 till the date of filing this Final Fund Raising Document, there has been no material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against our Society/members, litigations resulting in material liabilities, restructuring event etc.) at the time of the Issue which may affect the Issue or the investor's decision to invest / continue to invest in the ZCZP Instruments.

## **COMPLIANCE**

See 'Financial Information' on page 58 of this Final Fund Raising Document for the Audited Financial Statements. Further, we confirm that there are no material qualifications or material irregularities reported by the Statutory Auditors in the Audited Financial Statements, and all compliances are up-to-date.



## OTHER REGULATORY AND STATUTORY DISCLOSURES

### Issuer's Absolute Responsibility

“The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Final Fund Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Final Fund Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.”

### Authority for the Issue

At the meeting of the Governing Body of our Society held on 18th September, 2023, the Board approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued on terms and conditions as set out in this Final Fund Raising Document, the issue of which is being made as decided by the Board of Members.

### Eligibility of our Society for the Issue

1. Our Society, our Founders and/or our Founder Group and/or the Members have not been debarred from accessing the securities market by SEBI.
2. None of our Founders or Members of our Society is a Founders or Members of another Society which has been debarred from accessing the securities market or dealing in securities by SEBI.
3. Our Society, Members and our Founders have not been categorized as a Wilful Defaulter.
4. None of our Members and/or our Founders have been declared as a fugitive economic offender, under Section 12 of the Fugitive Economic Offenders Act, 2018.
5. Our Society is eligible to undertake this Issue in compliance with Regulation 292E(2)(a)(vi) of the SEBI (ICDR) Regulations, 2018 in the following three ways:
  - A) Our work of “Protection of national heritage, art and culture is u/s 292E(2)(a)(vi)
  - B) Our Society targets underserved or less privileged population segments or regions recording lower performance in the development priorities of central or state governments; (u/s 292E(2)(b))
  - C) The NGO qualifying as eligible activities to the target population, to be established are as follows (u/s 292E(2)(c)):
    - (i) at least 67% of the immediately preceding 3-year average of revenues comes from providing eligible activities to members of the target population;
    - (ii) at least 67% of the immediately preceding 3-year average of expenditure has been incurred for providing eligible activities to members of the target population.

Our Statutory Auditors pursuant to their certificate dated March 09, 2024 have confirmed the eligibility of our Society under Regulation 292E of the SEBI ICDR Regulations.

Eligibility criterion met by the Entity under SEBI circular no. SEBI/HO/CFD/PoD-1/P/CIR/2022/120 on 'Framework on Social Stock Exchange' dated September 19, 2023.

S. No	Particular	Eligibility criterion met ( Yes/No)
1	Entity is registered as an NPO And Registration certificate valid at least for next 12 months at the time of seeking registration with SSE	Yes
2	Governing document (MOA & AOA/Trust Deed/Bye-laws/ Constitution)	Yes
3	Registration Certificate under section 12A/12AA/12AB under Income Tax Act, 1961	Yes
4	Valid IT PAN	Yes
5	Age of the NPO Registration certificate Minimum 3 years	Yes
6	Valid 80G registration under Income Tax Act, 1961.	Yes
7	Entity to ensure whether tax deduction is available or not to investors.	Yes
8	Eligible to be Social Enterprise Requirements with Regulation 292E of ICDR Regulations	Yes
9	Annual Spending in the past financial year Must be at least Rs. 50 lakhs	Yes
10	Funding in the past financial year Must be at least Rs. 10 lakhs	Yes

#### Other confirmations

1. Our Society is not in default of payment of interest or repayment of principal amount in respect of non-convertible securities, for a period of more than six months, since our Society has not issued any non-convertible securities as on the date of this Final Fund Raising Document.
2. Our Society confirms that there are no fines or penalties levied by SEBI or the Stock Exchanges, pending to be paid by our Society as on the date of this Final Fund Raising Document.
3. Since our Society has not issued any non – convertible securities or debt securities or preference shares, as on the date of this Final Fund Raising Document, our Society has not defaulted in:
  - a. the repayment of deposits or interest payable thereon; or
  - b. redemption of preference shares; or
  - c. redemption of debt securities and interest payable thereon; or
  - d. payment of dividend to any shareholder; or
  - e. repayment of any term loan or interest payable thereon, in the last three financial years and the current financial year.

#### DISCLAIMER CLAUSE OF SEBI

**IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.**

#### **DISCLAIMER CLAUSE OF NSE**

**AS REQUIRED, A COPY OF THIS ISSUE DOCUMENT HAS BEEN SUBMITTED TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS NSE). NSE HAS GIVEN VIDE ITS LETTER REF.: NSE/LIST/CD/2024/0014 DATED FEBRUARY 26, 2024, PERMISSION TO THE ISSUER TO USE THE EXCHANGE'S NAME IN THIS ISSUE DOCUMENT AS ONE OF THE STOCK EXCHANGES ON WHICH THIS ISSUER'S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINISED THIS ISSUE DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE ISSUE DOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS OFFER DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER'S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS FOUNDERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER. EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION/ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.**

#### **DISCLAIMER IN RESPECT OF JURISDICTION**

**THE ISSUE IS BEING MADE IN INDIA, TO INSTITUTIONAL AND NON-INSTITUTIONAL INVESTORS. THIS FINAL FUND RAISING DOCUMENT AND THE DRAFT FUND RAISING DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THIS FINAL FUND RAISING DOCUMENT AND THE DRAFT FUND RAISING DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.**

#### **DISCLAIMER STATEMENT FROM THE ISSUER**

**THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS FINAL FUND RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR SOCIETY AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.**

#### **UNDERTAKING BY THE ISSUER**

**INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE "RISK FACTORS" CHAPTER ON PAGE 12 OF THIS FINAL FUND RAISING DOCUMENT.**

**OUR SOCIETY, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR SOCIETY AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS FINAL FUND RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS FINAL FUND RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.**

**THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.**

**OUR SOCIETY DECLARES THAT NOTHING IN THIS FINAL FUND RAISING DOCUMENT IS CONTRARY TO THE PROVISIONS OF MOA OF THE SOCIETY, THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND THE RULES AND REGULATIONS MADE THEREUNDER.**

#### **Listing**

**NSE Social Stock Exchange has been appointed as the Designated Stock Exchange.**

Our Society shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

#### **Consents**

Consents in writing of: (a) the Members, Chief Financial Officer, Society Secretary and Compliance Officer, (b) the Registrar to the Issue, (c) Escrow Collection Bank, (d) Advisor to the Issue and (e) Statutory Auditor (Present Auditor) have been obtained from them and the same will be filed along with a copy of the Fund Raising Document with the NSE. Further, such consents have not been withdrawn up to the time of delivery of this Final Fund Raising Document with the Stock Exchanges.

#### **Expert Opinion**

Our Society has not obtained any expert opinions in connection with this Final Fund Raising Document:

#### **Minimum Subscription**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Society does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

Installing the hardware and software in one hundred government schools in all 25 districts (four schools a district) of Himachal Pradesh and Uttarakhand, rainfall, landslides, and other damages in July and August 2023 have been badly hit. If case of subscription above 75% of the Issue Size but below 100% of the Issue Size, the number of schools will get reduced on a pro rata basis.

### **Underwriting**

The Issue is not underwritten.

### **Issue Related Expenses**

The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses and listing fees. All such fees and listing expenses be paid by our Society.

The estimated breakdown of the total expenses for the Issue shall be as specified in this Final Fund Raising Document. For further details see, “Objects of the Issue” on page 21 of this Final Fund Raising Document.

### **Utilization of Issue Proceeds**

#### **Our Governing Body certifies that:**

- (i) All monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank.
- (ii) Details of all monies utilized out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilized;
- (iii) Details of all unutilized monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilized monies have been invested; and
- (iv) We shall utilize the Issue proceeds only after (i) receipt of minimum subscription; and (ii) receipt of listing approval from Stock Exchange;

Public / Rights Issues of Equity Shares in the three years preceding the date of this Final Fund Raising Document Rights Issues / Public Issues by our Society.

Our Society has not undertaken any public issue or rights issue of securities in the three years preceding the date of this Final Fund Raising Document.

#### **Public / Rights Issues by our listed Group Companies in the three years preceding the date of this Final Fund Raising Document:**

Our Society does not have any Group Companies as on the date of this Final Fund Raising Document.

#### **Public Issues / Rights Issues by our listed Subsidiaries in the three years preceding the date of this Final Fund Raising Document:**

Our Society does not have any Subsidiaries as on the date of this Final Fund Raising Document.

### **Delay in listing**

Our Society has not issued any non – convertible securities, in the past.

Refusal of listing of any security of the issuer during last three years by any of the stock exchanges in India or abroad.

There has been no refusal of listing of any security of our Society during the last three years prior to the date of this Final Fund Raising Document by any Stock Exchange in India.

### ***Dividend***

Our Society being registered under Societies Registration Act 1860 (validly existing under Societies Registration Act, 1860) is not allowed to declare dividends.

### **Revaluation of assets**

Our Society has not revalued its assets in the last three years.

### **Mechanism for redressal of investor grievances**

The Registrar Agreement dated March 07, 2024 between the Registrar to the Issue and our Society will provide for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

### **The contact details of Registrar to the Issue are as follows:**

#### **Bigshare Services Private Limited**

**Address:** S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India Tel: +91 22 6232 8200

**Facsimile:** +91 22 6263 8299

**Email:** info@bigshareonline.com

**Investor Grievance Email:** investor@bigshareonline.com

**Website:** www.bigshareonline.com

**Contact Person:** Mr. Sumeet Ghussar

**SEBI Registration No.:** INR0000001385

**CIN:** U99999MH1994PTC076534

The Registrar shall endeavor to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Society shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint.

The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Society. Similar status reports should also be provided to our Society as and when required by our Society.

Investors may contact the Registrar to the Issue or the Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

### **Details of Auditor to the Issuer:**

<b>Name of the Auditor</b>	<b>Address</b>	<b>Audit or since</b>
Vivek Sanjay & Co.	2nd Floor, Metro Tower, 1-B Pusa Road, Opp Metro Pillar No. 106, New Delhi, Delhi 110005	April 1, 2007 to March 31 <sup>st</sup> 2023
AKAR & Associates	B-6/25/1, Safdarjung Enclave, New Delhi – 110028, India	April 1, 2023 to onwards



Change in auditors of our Society for the financial years ended March 31, 2023, March 31, 2022, March 31, 2021, and till the date of this Final Fund Raising Document

There have been the above changes in the auditors of our Society during the three years preceding the date of this Final Fund Raising Document.

***Auditors' Remarks***

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of the Society in the last three Fiscals immediately preceding this Final Fund Raising Document.

***Trading***

The ZCZP Instruments of our Society are proposed to be listed on the Stock Exchanges. The ZCZP Instruments shall not be made available for trading in the secondary market.

***Caution***

Attention of the applicants is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

“Any person who:

- a) makes or abets making of an application in a fictitious name to a Society for acquiring or subscribing for, its securities; or
- b) makes or abets making of multiple applications to a Society in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or
- c) otherwise induces directly or indirectly a Society to allot, or register any transfer of securities to him, or any other person in a fictitious name shall be liable for action under section 447.”

**Disclaimer in respect of Jurisdiction**

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in NCT Delhi.

## **FINANCIAL INDEBTEDNESS**

- A. Details of outstanding secured borrowings as on June 30, 2023:

Our Society has no outstanding secured borrowings, as on June 30, 2023.

- B. Details of outstanding unsecured borrowings as on June 30, 2023:

Our Society has no outstanding unsecured borrowings, as on June 30, 2023.

- C. Details of outstanding non-convertible securities as on June 30, 2023:

Our Society has no outstanding non-convertible securities, as on June 30, 2023.

- D. Details of commercial paper issuances as on June 30, 2023:

Our Society has no commercial papers listed, as on June 30, 2023.

- E. Details of bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds, Optionally Convertible Debentures, Preference Shares) from financial institutions or financial creditors, as on June 30, 2023:

Our Society has no outstanding bank fund-based facilities or other borrowings from financial institutions or financial creditors, as on June 30, 2023.

- F. Corporate guarantees issued by our Society as on June 30, 2023:

Our Society has not provided any corporate guarantees, as on June 30, 2023.

- G. Details of inter-corporate deposits as on June 30, 2023:

Our Society has no inter – corporate deposits, as on June 30, 2023.

- H. Details of loans from Members and Relatives of Members as on June 30, 2023:

We have a payable balance of Rs 44.48 Lakhs to Ms Teena Vachani, Founder, as on June 30, 2023.

- I. Details of external commercial borrowings as on June 30, 2023:

Our Society has no outstanding external commercial borrowings, as on June 30, 2023.

- J. Details of sub-ordinate debt as on June 30, 2023:

Our Society has no outstanding subordinate debt, as on June 30, 2023.

- K. Details of perpetual debt as on June 30, 2023:

Our Society has no outstanding perpetual debt, as on June 30, 2023.

- L. Servicing behavior on existing debt securities, payment of interest on due dates on financing facilities or debt securities:

Nil

- M. List of top 10 holders of non-convertible securities (secured and unsecured) in terms of value (on a cumulative basis) as on June 30, 2023:

Nil

- N. List of top 10 holders of commercial paper (secured and unsecured) in terms of value (on a cumulative basis) as on June 30, 2023:

Nil

- O. Details of any outstanding borrowings taken/ debt securities issued where taken/ issued (a) for consideration other than cash, whether in whole or in part, (b) at a premium or discount, or (c) in pursuance of an option as on June 30, 2023:

Nil

- P. Details of any other contingent liabilities of our Society based on the last audited financial statements including amount and nature of liability:

For details of the contingent liabilities of our Society in the last three financial years, please see “Financial Information” on page 58 of this Final Fund Raising Document.

As on the date of this Final Fund Raising Document, there has been no default or non-payment of statutory dues in the preceding three financial years and current financial year.

## OUTSTANDING LITIGATION

None of our Society, Members and Founders (“**Relevant Parties**”) are party to any:

- (i) pending litigation involving the Relevant Parties or any other person, whose outcome could have a material adverse effect on the financial position of our Society, which may affect the issue or the investor’s decision to invest/continue to invest in the Issue;
- (ii) acts of material fraud committed against our Society in the last three years, if any, and if so, the action taken by our Society;
- (iii) pending proceedings initiated against our Society for economic offences;
- (iv) any litigation or legal action pending or taken against our Founders by a Government Department or a statutory body during the last three years immediately preceding the year of the issue of this Final Fund Raising Document;
- (v) any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/Founders, litigations resulting in material liabilities, corporate restructuring event etc.) which may affect the issue or the investor’s decision to invest in the Issue; fines imposed on or compounding of offences done by our Society and our Subsidiaries in the last three years immediately preceding the year of this Final Fund Raising Document;
- (vi) any default or non-payment of statutory dues by our Society;
- (vii) inquiries, inspections or investigations initiated or conducted under the securities laws or Companies Act, 2013, or any previous companies law (including where there were any prosecutions filed and whether such prosecutions are pending or not) and fines imposed or compounding of offences by our Society in the last three years immediately preceding the year of issue of this Final Fund Raising Document against our Society and our Subsidiaries; and
- (viii) details of disciplinary action taken by SEBI or Stock Exchanges against our Founders in the last five financial years, including outstanding action.

It is clarified that for the purposes of the above, pre-litigation notices received or sent by the Relevant Parties from third parties (excluding notices received from statutory, regulatory or tax authorities or notices threatening criminal action) shall not be evaluated for materiality until the Relevant Party is impleaded as a party in proceedings before any judicial/ arbitral forum. Further, first information reports (whether cognizance has been taken or not) initiated against the Relevant Party shall be disclosed in this Final Fund Raising Document.

### **Tax Proceedings:**

The Societies assessment for the financial year 2021-22 is pending with the Income Tax authorities as it was selected for scrutiny. The Intimation of selection for scrutiny was received on 2<sup>nd</sup> June 2023, and notice to furnish documents was received on 12th September and complied with on 27<sup>th</sup> September 2023. No further communication has been received till 4 January 2024. they required copies of the accounts which were submitted to them promptly. The copies of their requirement (notices) and our submission of our reply acknowledgment was already attached in our previous mail dated January 4, 2024.

This is to certify that in the previous three years no Income Tax Scrutiny has taken place or any notice received from the Income Tax Department.

## SECTION VI: ISSUE RELATED INFORMATION

### ISSUE STRUCTURE

**The key common terms and conditions of the ZCZP Instruments are as follows:**

Issuer	Routes 2 Roots
Type of instrument/ Name of the security/ Seniority	Zero Coupon Zero Principal Instruments ('ZCZP')
Nature of the Instrument	Instrument
Mode of the Issue	Public Issue
Depositories	NSDL and CDSL
Registrar	Bigshare Services Private Limited
Issue	Public issue of ZCZP instruments of our Society of face value of ₹1/- each aggregating up to ₹ 1 crore, on the terms and in the manner set forth herein.
Minimum Subscription	Minimum subscription is 75% of the Issue, i.e., ₹ 0.75 crore
Issue Size	₹ 1.00 crore
Eligible Investors	Please see " <i>Issue Procedure – Who can apply?</i> " on page 120 of this Final Fund Raising Document
Objects of the Issue	Please see " <i>Objects of the Issue</i> " on page 21 of this Final Fund Raising Document.
Details of Utilization of the Proceeds	Please see " <i>Objects of the Issue</i> " on page 21 of this Final Fund Raising Document.
Tenor	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or twelve months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. The ZCZP instrument will have a Lock-In until its maturity. For further details, please see " <i>Objects of the Issue</i> " on page 21 of this Final Fund Raising Document.
Face Value	₹ 1/- per ZCZP Instrument
Issue Price	₹ 1/- per ZCZP Instrument
Minimum Application size	₹ 2,00,000 (i.e. 2 lakh ZCZP Instruments) or such other amount as may be permitted under extant regulation and in multiples of ₹ 50,000.
Market Lot / Trading Lot	The ZCZP Instruments are not tradable in the secondary market.
Listing	The ZCZP Instruments are proposed to be listed on the Stock Exchanges. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. NSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
Modes of payment	Please see " <i>Issue Structure – Terms of Payment of Application Amount</i> " on page 113 of this Final Fund Raising Document.
Issuance mode of the Instrument	In dematerialised form only
Issue opening date	March 12, 2024
Issue closing date*	March 21, 2024
Date of earliest closing of the Issue, if any	March 21, 2024
Issue Documents**	This Final Fund Raising Document, the Draft Fund Raising Document, read with any notices, corrigenda, addenda thereto and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Society with the other intermediaries for the purpose of the Issue including but not limited to the Tripartite Agreements and the Registrar Agreement.
Risk factors pertaining to the Issue	Please see section titled "Risk Factors" on page 12 of this Final Fund Raising Document.

Governing law and Jurisdiction	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction in NCT Delhi respectively.
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Notes:

\* *The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Members of our Society. In the event of such early closure or extension subscription list of the Issue, our Society may issue notice of such early closure or extension to the prospective investors through an advertisement in an English national daily on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please see "General Information" on page 58 of this Final Fund Raising Document.*

*\*\*For the list of documents executed/ to be executed, please see "Material Contracts and Documents for Inspection" on page 139.*

### **Terms of payment of Application Amount**

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand Final in respect of their Application:

Escrow Account Details:\*

**Bank Name: Axis Bank Ltd.**

**Account No.: 924020013203961**

**Account Name: Routes 2 Roots BSPL Escrow AC ZCZP IPO Subscription**

**IFSC Code: UTIB0000022**

**Account Type: Current Account**

In case of payment by way of cheque / demand Final, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand Final should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Final Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.



**Maturity**

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met in 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see “Objects of the Issue” on page 21 of this Final Fund Raising Document.

**Lock-in**

The ZCZP Instruments cannot be transferred and the Bidders (including corporates) will continue to hold them till maturity. For further details, please see “Risk Factors - There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the Stock Exchanges issued by non-profit organizations are not tradable.” and “Terms of the Issue - Form of Allotment and Denomination of ZCZP Instruments” on page 116 of this Final Fund Raising Document.

**Termination of listing of the ZCZP Instruments**

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or twelve months from the Deemed Date of Allotment whichever is later, being the timeline for completion of the Objects of the Issue. For further details, please see “Objects of the Issue” on page 21 of this Final Fund Raising Document. Our Society shall submit a certificate to this extent to the Stock Exchanges.

## **TERMS OF THE ISSUE**

### **Authority for the Issue**

At the meeting of the Board of Members of our Society held on September 18, 2023, the Board of Members approved the issuance of ZCZP Instruments of the face value ₹ 1 /- each, for an amount up to ₹ 1 crore.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Final fund raising Document.

### **Principal Terms & Conditions of the Issue**

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the NSE Norms, the SSE Framework Circular, the Act, the Memorandum and Articles of Association of our Society. The terms of this Final Fund Raising Document, the Draft Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements, including those issued from time to time by SEBI/the Government of India/BSE/NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the ZCZP Instruments.

### **Face Value**

The face value of each ZCZP Instrument shall be ₹ 1/- Each.

### **ZCZP Instrument Holder, not a Members**

The ZCZP Holders will not be entitled to any rights and privileges available to our Society's Governing body members, Advisors or Executive Committee members and as per the SEBI Listing Regulations.

**Investments in ZCZP shall not be eligible for 80G exemption under the Income Tax Act, 1961.**

### **Jurisdiction**

Exclusive jurisdiction for the Issue is with the competent courts of jurisdiction in NCT Delhi, India.

### **Application in the Issue**

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant along with an attachment, as applicable. They shall be submitted to the Registrar to the Issue.

### **Form of Allotment and Denomination of ZCZP Instruments**

As per the NSE Norms, the listed ZCZP Instruments will not be made available for trading in the secondary market. Allotment in the Issue to all Allottees will be in electronic form, i.e., in dematerialized form and multiples of one ZCZP Instrument.

For details of allotment, refer to the chapter titled "Issue Procedure" beginning on page 120 of this Final Fund Raising Document.

### **Transfer/Transmission of ZCZP Instruments**

The ZCZP Instruments shall be transferred to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transfer or transferee and any other applicable laws and rules notified in respect thereof.

## **Title**

Our Society, the Depositories and all other persons dealing with such person as the holder thereof and its absolute owner for all purposes shall treat the ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository for all purposes.

## **Succession**

In the event of the demise of the sole or first holder of the ZCZP Instruments, our Society will recognize the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names, and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Society to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. A third person may call on our Society to register his name as the successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will to prove his title to the ZCZP Instruments. In their absolute discretion, the Members of our Society may, in any case, dispense with production of probate or letter of administration or succession certificate or other legal representation.

## **Joint holders**

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with survivorship benefits subject to other provisions in the Articles.

Applications should be made in a single name. Suppose the depository account is held in joint names. In that case, the Application Form should contain the name and PAN of the person whose name appears first in the depository account, and the signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to confirm this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

## **Period of subscription**

<b>Issue Opens On</b>	March 12, 2024
<b>Issue Closes On</b>	March 21, 2024

Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday). On the Issue Closing Date, Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time). For further details, please refer to “*Issue Procedure*” on page 120 of this Final Fund Raising Document.

## **Mode of payment of Interest to ZCZP Instrument Holders**

The Issue, being an issue of zero coupon, zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, no coupon rate or redemption amount is applicable.

## **Application Size**

Each Application should be for a minimum of ₹ 2,00,000, i.e., 2,00,000 ZCZP Instruments and multiples of ₹ 50,000 (50,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

**Applicants are advised to ensure that their applications do not exceed the investment limits or maximum number of ZCZP Instruments that they can hold under applicable statutory and or regulatory provisions.**

## **Pre-closure**

Our Society reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Final Fund Raising Document. Our Society shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements. In the event of such early closure of the Issue, our Society may issue the public notice of such early closure on or before such early closure date is published or the Issue Closing Date, as applicable, through advertisement(s).

## **Minimum subscription**

Regarding the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments, the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75 percent of the Issue Size.

If our Society does not receive the minimum subscription of 75 percent of the Issue Size before the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

Installing the hardware and software in one hundred schools in all 25 districts (four schools a district) of Himachal Pradesh and Uttarakhand, rainfall, landslides, and other damages in July and August 2023 have been badly hit. If the case subscription is above 75 percent of the Issue Size but below 100% of the Issue Size, then proportionately, the number of schools in each district shall be reduced.

Suppose the stated minimum subscription amount is not received within the specified period. In that case, the application money received will be credited only to the bank account from which the subscription was remitted. If the required information for making such refunds is available with our Society and/or the Registrar, refunds will be made to the account prescribed. However, where our Society and/or the Registrar does not have the necessary information for making such refunds, our Society and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

## **Utilisation of Application Amount**

The sum received in respect of the Issue will be kept in the Escrow Account, and we will have access to such funds only upon Allotment or refunds, whichever is later of the ZCZP Instruments and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

### **Utilisation of Issue Proceeds**

- (a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account.
- (b) Our Society shall submit to the Stock Exchanges a statement in respect of utilisation of the Net Proceeds, every quarter, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilised, balance amount remaining unutilised, until the utilisation of the Net Proceeds in accordance with this Final Fund Raising Document;
- (c) Our Society confirms that the unutilised amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds;
- (d) Our Society shall utilise the Issue proceeds only upon (i) receipt of minimum subscription; (ii) completion of Allotment and (iii) receipt of listing approval from Stock Exchanges; and
- (e) The Issue proceeds shall not be utilised towards full or part consideration for the purchase or any other acquisition, *inter alia* by way of a lease, of any immovable property.

### **Listing**

The ZCZP Instruments offered through this Final Fund Raising Document are proposed to be listed on the Stock Exchanges. Our Society has obtained 'in-principle' approvals for the Issue from NSE *vide* its letter dated February 26, 2024. For the purposes of the Issue, NSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Society will use its best efforts to ensure that all steps for completing the necessary formalities for listing at the Stock Exchanges are taken within 10 (ten) trading days of the Issue Closing Date.

### **Monitoring and Reporting of Utilization of Issue Proceeds**

There is no requirement for the appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Society shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulations.

## ISSUE PROCEDURE

*This section applies to all Applicants. Please note that all Applicants must pay the full Application Amount while making an Application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that they can hold under applicable law or as specified in this Final Fund Raising Document.*

Our Society does not accept any responsibility for the completeness and accuracy of the information stated in this section. It is not liable for any amendment, modification or change in the applicable law which may occur after the date of this Final Fund Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.

OUR SOCIETY SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR OF THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS.

Please note that for this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holidays of commercial banks in Mumbai. Furthermore, for the purpose of post issue period, i.e., the period beginning from the Issue Closing Date to the listing of the ZCZP Instruments, Working Days shall mean all trading days of Stock Exchanges excluding Saturdays, Sundays, and bank holidays in Mumbai.

### **Availability of this Final Fund-Raising Document, Offer Document and Application Forms**

The copies of this Final Fund-Raising Document, the Offer Document, together with Application Forms, may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Offer Document and the Application Forms will be available for download on the website of NSE at [www.nseindia.com](http://www.nseindia.com) and of NSE at [www.nseindia.com](http://www.nseindia.com). A unique application number (“UAN”) will be generated for every Application Form downloaded from the website of the Stock Exchange, i.e at [www.nseindia.com](http://www.nseindia.com).

In addition, Application Forms would also be made available to all the recognized stock exchanges.

Our Society may provide Application Forms for filling and downloading at such websites as we deem fit. The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

### **Who can apply?**

The following categories of persons are eligible to apply in the Issue.

#### **Institutional Investors**

- a mutual fund, venture capital fund and alternative investment fund registered with SEBI;
- a public financial institution;
- a scheduled commercial bank;
- a state industrial development corporation;



- an insurance Society registered with the Insurance Regulatory and Development Authority of India;
- a provident fund with a minimum corpus of twenty-five crore rupees;
- a pension fund with a minimum corpus of twenty-five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;
- National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India, published in the Gazette of India;
- insurance funds set up and managed by army, navy or air force of the Union of India;
- insurance funds set up and managed by the Department of Posts, India; and
- Systemically important non-banking financial companies.

### **Non-institutional Investors**

- Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “*Issue Procedure*” on page 120 of this Final Fund Raising Document.

Foreign and retail individual investors are not permitted to participate in the Issue.

Note: Participation in any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection the subscription to Indian securities by such categories.

## **APPLICATIONS BY VARIOUS APPLICANT CATEGORIES**

### **Applications by Mutual Funds**

A separate Application can be made for each scheme of an Indian mutual fund registered with SEBI, and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund shall indicate the name of the scheme for which the Application is being made. An Application Form by a mutual fund registered with SEBI for Allotment of the ZCZP Instruments must also be accompanied by the certified true copies of (i) its SEBI registration certificates (ii) the trust deed in respect of such mutual fund, (iii) a resolution authorising investment and containing operating instructions and (iv) specimen signatures of authorised signatories.

### **Application by Scheduled Commercial Banks**

Scheduled Commercial Banks can apply in the Issue based on their investment limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied by the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Society reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason.

Failing this, our Society reserves the right to accept or reject any Application in whole or part, in either case, without assigning any reason.

### **Application by Insurance Companies**

Insurance companies registered with the IRDAI can apply in the Issue based on their investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The

Application Form must be accompanied by the certified true copies of their  
(i) memorandum and articles of association/charter of the constitution;  
(ii) power of attorney;  
(iii) Resolution authorizing investments/containing operating instructions; and  
(iv) specimen signatures authorized signatories.

**Failing this, our Society reserves the right to accept or reject any Application in whole or part, in either case, without assigning any reason.**

#### **Applications by Alternative Investments Funds**

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the “SEBI AIF Regulations”) for Allotment of the ZCZP Instruments must be accompanied by the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorizing investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

**Failing this, our Society reserves the right to accept or reject any Application in whole or part, in either case, without assigning any reason.**

#### **Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment**

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, they must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorizations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that they can hold under applicable statutory and/or regulatory provisions.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or part, in either case, without assigning any reason.**

#### **Applications by Trusts**

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit (i) a certified copy of the registered instrument for the creation of such trust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorizations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that they can hold under applicable statutory and or regulatory provisions.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or part, in either case, without assigning any reason.**

**Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments**

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorizing investments; and (iii) specimen signature of authorized person.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or part, in either case, without assigning any reason.**

**Applications made by companies, bodies corporate and societies registered under the applicable laws in India**

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorizing investments; and (iii) Specimen signature of authorized person.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or part, in either case, without assigning any reason.**

**Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008**

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) a resolution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

**Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason.**

**Applications under a power of attorney by limited companies, corporate bodies and registered societies**

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye-laws must be lodged along with the Application Form.

**Failing this, our Society reserves the right to accept or reject any Application in whole or part, in either case, without assigning any reason.**

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

**Failing this, our Society reserves the right to reject such Applications. Our Society, in its absolute discretion, reserves the right to relax the above condition of attaching a power of attorney along with the Application Forms subject to such terms and conditions that our Society may deem fit.**

### **Applications by provident funds, and pension funds, which are authorised to invest in the ZCZP Instruments**

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.

**Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason thereof.**

### **Applications by National Investment Funds**

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

**Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason.**

### **Applications by Systematically Important Non-banking financial companies**

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or part, in either case, without assigning any reason.**

**Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that they can hold under applicable statutory and or regulatory provisions.**

Applicants are advised to ensure they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

### **Escrow Mechanism**

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque/demand Final in respect of their Application. Cheques or demand Finals received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Final Fund Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Society as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Final Fund Raising Document.

**The information below is given for the benefit of Applicants. Our Society is not liable for any amendment or modification, or changes in applicable laws or regulations, which may occur after the date of this Final Fund Raising Document.**

### **How to apply?**

Copies of the Fund Raising Document and Application Form may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Fund Raising Document and the Application Forms will be available for download on the website of NSE at [www.nseindia.com](http://www.nseindia.com).

Application Forms will also be available on the website of the Stock Exchange. A unique application number ("UAN") will be generated for every Application Form downloaded from the websites of the Stock Exchange.

*Please note that there is a single Application Form.*

### **Method of Application**

An eligible investor desirous of applying in this Issue can make Applications through the physical mode only. Applicants intending to subscribe to the Issue shall submit a duly filled Application Form to the Registrar of the Issue.

All Applications where payment is being made by cheque/demand Final should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications, where payment is being made by electronic bank transfer, should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Application Forms duly completed together with a cheque/demand Final, if applicable for the amount payable on application, must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount via an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

### **Application Size**

Each Application should be for a minimum of ₹ 2,00,000, i.e., 2,00,000 ZCZP Instruments and multiples of ₹ 50,000 (50,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that their applications do not exceed the investment limits or maximum number of ZCZP Instruments that they can hold under applicable statutory and or regulatory provisions.

### **Applications cannot be made by:**

Retail individual investors and foreign investors (including person's resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, and foreign venture capital investors).

## **Terms of Payment**

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of fewer ZCZP Instruments than the number applied, our Society shall refund the excess amount paid on application to the applicant.

### **Payment instructions for Applicants**

Our Society shall open an Escrow Account with the Escrow Collection Bank to collect the application amount payable upon submission of the Application Form.

Payment shall be made through direct credit / NACH / NEFT / RTGS / cheque/demand Final. Outstation cheques /demand Finals drawn on banks not participating in the clearing process will not be accepted, and applications accompanied by such cheques or demand Finals are liable to be rejected. Any payment by way of cash or stock investment will not be accepted. In case of payment is effected in contravention of the conditions mentioned herein, the Application is liable to be rejected, and application money will be refunded, and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, and cheques/demand Finals drawn on banks not participating in the clearing process shall be rejected. The Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after completing the Allotment or refunds, whichever is later.

### **Payment mechanism for Applicants**

An Applicant may submit the completed Application Form to the Registrar to the Issue along with cheque/demand Final.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque/demand Final in respect of their Application to the below bank account:

#### **Escrow Account Details:\***

**Bank Name: Axis Bank Ltd.**

**Account No.: 924020013203961**

**Account Name: Routes 2 Roots BSPL Escrow AC ZCZP IPO Subscription**

**IFSC Code: UTIB0000022**

**Account Type: Current Account**

*\* The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.*

In case of payment by way of cheque/demand Final, the same shall be attached to the Application Form. If the Applicant has transferred the Application Amount via an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque/demand Final should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications, where payment is being made by electronic bank transfer, should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.



### **Additional information for Applicants**

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
2. All applications Forms duly completed and accompanied by account payee cheques/demand Finals shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with a cheque/demand Final drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications, where payment is being made by electronic bank transfer, should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.
3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

### **Filing of the Fund Raising Document with ROS**

A copy of the Fund Raising Document shall be filed with the ROS in accordance with Societies Act, 1856 and the rules framed thereunder, each as amended.

### **Instructions for completing the Application Form**

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in the Fund Raising Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications must be for at least 2,00,000 ZCZP Instruments and in multiples of 50,000 ZCZP Instruments thereafter, as specified in the Issue Documents.
4. A Magistrate, a Notary Public, or a Special Executive Magistrate under official seal must attest Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India.
5. Applications should be in a single name. Applicants must ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
6. Applicants applying for Allotment must provide valid and active DP ID, Client ID and PAN details clearly and without error. On the basis of the Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
7. Applicants must ensure that their Application Forms are made in a single name.
8. The minimum number of Applications and minimum application size is specified in this Fund

Raising Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.

9. All Applicants must tick the relevant column in the “Category of Investor” box in the Application Form.

**Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms. Our Society would allot the ZCZP Instruments, as specified in this Fund Raising Document for the Issue, to all valid Applications`.**

#### **APPLICANTS’ PAN, DEPOSITORY ACCOUNT AND BANK ACCOUNT DETAILS**

**ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM ARE EXACTLY THE SAME AS THE DP ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE.**

On the basis of the DP ID, Client ID and PAN provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants, including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing, to Applicants, delivery of Allotment Advice at the Applicants’ sole risk, and neither the Registrar nor our Society shall have any responsibility and undertake any liability for the same.

These Demographic Details would be used for all correspondence with the Applicants, including mailing the Allotment Advice. The Registrar to the Issue except in relation to this Issue would not use the Demographic Details given by Applicants in the Application Form for any other purpose. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same, once sent to the address obtained from the Depositories, are returned undelivered. Further, please note that any such delay shall be at such Applicants’ sole risk, and neither our Society nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Society, in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit, and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms that do not have the details of the Applicant’s depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and rejected.

## **APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM**

### **Submission of Applications**

All Application Forms duly completed together with a cheque/demand Final, drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, to reach the Registrar before the Issue Closing Date.

Suppose the Applicant has transferred the Application Amount via an electronic transfer to the Escrow Account. In that case, the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand Final should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications, where payment is being made by electronic bank transfer, should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by the Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed received by us only when submitted to the Registrar as detailed above and not otherwise.

### ***Online Applications***

Our Society shall not provide any facility to submit applications in online mode.

## **INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM**

### **General Instructions**

#### **A. General instructions for completing the Application Form**

- Applications must be made in the prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Final Fund Raising Document and the Application Form;
- Applicants must apply for Allotment in dematerialized form and provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID, and PAN provided in the Application Form
- The minimum number of Applications and minimum application size is specified in this Fund Raising Document.
- Applications should be in a single name. Suppose the depository account is held in joint names. In that case, the Application Form should contain the name and PAN of the person whose name appears first in the depository account, and the signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to confirm this effect in the Application Form;

- Karta should make applications in the case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts for the money payable on submitting the Application Form will be issued.
- Every Applicant should hold a valid Permanent Account Number (PAN) and mention the same in the Application Form;
- All Applications where payment is being made by cheque / demand Final should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications, where payment is being made by electronic bank transfer, should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Our Society would allot the series of ZCZP Instruments, as specified in this Fund Raising Document to all valid Applications.

#### **B. Applicant's Beneficiary Account and Bank Account Details**

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID and PAN in the Application Form and ensure that the name provided in the Application Form is the same as the name in which the Beneficiary Account is held. If the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant, including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole risk, and neither our Society, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same.

#### **C. Permanent Account Number ("PAN")**

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be

exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir- 05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e., either Sikkim category or exempt category.

### **General Instructions**

#### **Do's**

1. Check if you are eligible to apply as per the terms of the Offer Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;
4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
6. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
7. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
8. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
9. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
10. Ensure that your Application Form is submitted with the Registrar to the Issue; and
11. Ensure that you have correctly ticked, provided or checked the authorisation box in the Application Form.

#### **Don'ts:**

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be

- rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
  5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
  6. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
  7. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
  8. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
  9. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

### **Depository Arrangements**

Our Society has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated March 07, 2024, between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated March 11, 2024, between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice, if any, will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the "Issue Procedure" section on page 120 of this Final Fund-Raising Document.

### **Communications**

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Society Secretary and Compliance Officer or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/ etc.

### **Undertaking by the Issuer**

#### ***Statement by the Board:***

- (a) All monies received pursuant to the Issue of ZCZP Instruments to the public shall be transferred to a separate bank account.
- (b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- (c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- (d) Our Society shall submit to the Stock Exchanges a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized,



- (c) The balance amount remains unutilized until the utilization of the Net Proceeds in accordance with this Final Fund Raising Document.
- (e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size; (b) completion of the Allotment and refund process in compliance with Section 40 of the Companies Act, 2013; and (c) receipt of listing approval from the Stock Exchanges.

#### ***Other Undertakings by our Society***

##### **Our Society undertakes that:**

- (a) Complaints received regarding the Issue will be attended to by our Society expeditiously and satisfactorily.
- (b) Our Society will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.
- (c) Funds required for dispatch of Allotment Advice will be made available by our Society to the Registrar to the Issue.
- (d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Society from time to time.

#### **Rejection of Applications**

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Governing Body of our Society reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

*Application may be rejected on one or more technical grounds, including but not restricted to:*

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by retail or foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Society may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);
- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Society in

terms of applicable laws, rules, regulations, guidelines and approvals;

- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Fund Raising Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the Application Amount payment is made by cheque/demand Final.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being made by way of electronic bank transfer, provided the Application Amount was received in the Escrow account prior to the Issue Closing Date.

### **Mode of making refunds**

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

**1. Direct Credit**

Applicants with their account with the Escrow Collection Bank shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

**2. NACH**

National Automated Clearing House, which is a consolidated system of ECS. Refund payment would be made through NACH for Applicants having an account at one of the centres specified by the RBI, where such a facility has been made available. This would be subject to the availability of complete bank account details, including the Magnetic Ink Character Recognition (MICR) code, wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centers where the NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH, including the MICR code

As appearing on a cheque leaf, from the depositories), except where the applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

**3. RTGS**

Applicants with a bank account with a participating bank whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI occasionally, can receive a refund through RTGS. Such eligible Applicants who indicate their preference to receive a refund through RTGS are required to provide the Indian Financial System Code (“IFSC”) in the Application Form or intimate our Society and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant’s bank receiving the credit would be borne by the Applicant. If the same is not provided, the refund shall be made through NACH subject to the availability of complete bank account details as stated above.

**4. NEFT**

Refunds shall be paid through NEFT wherever the Applicants’ banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition (“MICR”), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

**Basis of Allotment**

If the Issue is oversubscribed (i.e. if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

**Issuance of Allotment Advice**

Our Society shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Society will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

## **Investor Withdrawals and Pre-closure**

*Investor Withdrawal:* Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

*Pre-closure:* Our Society reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Fund Raising Document. Our Society shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements. In the event of such early closure of the Issue, our Society shall ensure that public notice of such early closure is published on or before such early date of closure or the Issue Closing Date, as applicable, through advertisement(s) in all those newspapers in which pre-issue advertisement has been given.

If our Society does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

## **SECTION VII – KEY PROVISIONS OF MEMORANDUM OF SOCIETY**

### **MAIN PROVISION OF THE MEMORANDUM OF SOCIETY**

#### **GOVERNING BODY:**

There shall be a governing body of the society to look after and to manage the day today affairs of the society. It shall consist of minimum 7 and maximum 15 member including the office bearers. The meetings of the governing body shall be held after every six months with 1/3<sup>rd</sup> quorum. No quorum required in the adjourned meeting. An emergent meeting of the governing body may also be summoned on the written request of 3/5 members by 5 days' notice of the meeting. The notice period of the governing body shall be ten days. The following business shall be transacted in these meetings: -

- a. To take the necessary steps for the implementation of all the programmes and policies drawn by the general body.
- b. To pass the necessary expenditure to meet the day-to-day requirements of society.
- c. To make decisions on membership applications.
- d. To appoint a committee for disposal of any business of the society for advice in any matter pertaining to the society.
- e. To arrange finance, if required, from other banks, institutions or individuals on reasonable terms and conditions, and the governing body as a whole is liable for its return.
- f. To appoint, terminate and fix duties of any staff.
- g. To receive to have custody or to expand the society's funds and to manage the properties of the society.
- h. To sue and defend all legal proceedings on behalf of the society.
- i. To take all other legal steps that may appear beneficial for smooth and better management of society.
- j. To nominate/appoint Chairman, Manager Committee members and other staff to the society(s) and other establishment(s)/institutions if desired/required.
- k. The following is the present structure of the governing body:-

(i)	President	One.
(ii)	Vice President	One.
(iii)	General Secretary	One.
(iv)	Secretary	One.
(v)	Treasurer	One.
(vi)	Executive members	Minimum 2 and maximum 10.

#### **OFFICE BEARERS & THEIR DUTIES:**

##### **(i) PRESIDENT:**

- a. He/she shall preside over all the meeting of general body and governing body.
- b. In case of equality of votes in any meetings he/she shall tender his/her casting vote.
- c. He/she shall supervise work of other office bearers from time to time.
- d. To summon the special meeting of the general body.
- e. To correspond with other agencies on behalf of the society.
- f. To take other necessary steps in order to carry out the aims and objects of the society.

##### **(ii) VICE-PRESIDENT:**

In the absence of the president, the vice president shall enroll all powers and duties which are entrusted to the President. He/she will assist the President in his/her duties from time to time.

##### **(iii) GENERAL SECRETARY**

- a. He/she shall represent the society in all public and private offices.
- b. He/she shall keep all types of society records, including the registrar of members containing their names, addresses and other brief particulars.

- c. He/she shall undertake all types of correspondences on behalf of the society.
- d. He/she shall convene the meetings of the general body, and governing body and he/she shall also inform every member regarding the time, date and place of the meeting through a ten days earlier written notice.
- e. Verify and pass the bills.
- f. Any other duties in the welfare of the members of the society and the general public.

**(iv) SECRETARY**

In the absence of the General Secretary, the Secretary shall enjoy all powers and duties entrusted to the Secretary. He/ She will assist the General Secretary in his/her duties from time to time.

**(v) TREASURER**

He/she shall collect subscriptions, gifts, grants-in-aid and donations from the members and the general public. He/she shall also be responsible for maintaining a true and correct account of the society`s funds.

**(vi) EXECUTIVE MEMBER**

They shall assist in the day-to-day work of the society associated with the President and General Secretary.

**LEGAL PROCEEDINGS:**

The society may sue or be sued in the name of the President/General Secretary as per provisions laid down under section 6 of the “SOCIETIES REGISTRATION ACT, OF 1860,” as applicable to the National Capital Territory of Delhi.

**AMENDMENT:**

Any amendment in the memorandum Rules and Regulation of the society will be carried out in accordance with the procedure laid down under sections 12 and 12-A of the ‘SOCIETY REGISTRATION ACT, 1860’ as applicable to the National Capital Territory of Delhi.

**DISSOLUTION AND ADJUSTMENT OF AFFAIRS (Sect. 13& 14 of the Act):**

If the society needs to be dissolved, it shall be dissolved as per provisions laid down under sections 13 &14 of the “SOCIETIES REGISTRATION ACT. Of 1860, as applicable to the National Capital Territory of Delhi.

**APPLICATION OF THE ACT:**

All the provisions under all the sections of the “SOCIETIES REGISTRATION ACT, 1860”as applicable to the National Capital of Territory, of Delhi, shall apply to this society.



## **MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION**

The following contracts, which are or may be deemed material, have been entered into or are to be entered into by our Society. These contracts and the documents for inspection referred to hereunder may be inspected at the Registered Office of our Society between 10:00 am to 5:00 pm on any Working Day from the date of the filing of this Final Fund Raising Document with the Stock Exchanges till the date of closure of the Issue.

### **MATERIAL CONTRACTS**

1. Registrar Agreement dated March 07, 2024 between our Society and the Registrar to the Issue.
2. Escrow Agreement dated January 09, 2024 between our Society, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated March 07, 2024, among our Society, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated March 11, 2024, among our Society, the Registrar to the Issue and NSDL.

### **MATERIAL DOCUMENTS**

1. Memorandum and Articles of Society of our Society, as amended on November 23, 2020 to date.
2. Certificate of Registration of our Society dated December 01, 2004 & November 23, 2020 issued by the ROS.
3. Copy of the resolution passed by the Board of Members on September 18, 2024 approving the issue of ZCZP Instruments.
4. Copy of the resolution passed by the Board of Members on March 11, 2024 approving this Final Fund Raising Document.
5. Registration certificate as a Not-for-Profit Organization with NSE.
6. Permanent Account Number card.
7. Certificate issued under section 12A of the Income-tax Act, 1961.
8. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010 and the returns filed thereunder.
9. Consent of the Members, Society Secretary and Compliance Officer, Chief Financial Officer, Advisor to the Issue, Banker to the Issue and Registrar to the Issue.
10. The Audited Financial Statements.
11. Annual reports of our Society for the Fiscals 2023, 2022 and 2021.
12. In-principle listing approval from NSE by its letter no. NSE/LIST/CD/2024/0014 dated February 26, 2024.
13. Certification from Limca Book of Record for Largest Culture Education Program

## DECLARATION

We, serving as a Governing Body members of Routes 2 Roots, hereby certify that all applicable legal requirements in connection with the Issue, including provisions of Chapter X-A of ICDR Regulations and SEBI Circular dated September 19, 2022, and subject to other applicable laws, if any, under the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder, the Securities and Exchange Board of India Act, 1992, and the rules and regulations made thereunder, each as amended, and the rules/regulations/guidelines/circulars issued by the Government of India, the Securities and Exchange Board of India, and other competent authorities in this respect, from time to time, have been duly complied with, and that no statement made in this Fund Raising document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Fund Raising document are true, accurate, correct, and complete in all material respects, are in conformity with the applicable provisions of the aforesaid statutes mentioned above, and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading. This Fund Raising document does not contain any misstatements, and no information material to the subject matter has been suppressed or concealed and is as per the original records maintained by our Society under the applicable laws.

Signed by the Governing Body Members of Routes 2 Roots

 <hr/> Smt. Amita Gupta President	 <hr/> Shri Ravi Vachani Treasurer
 <hr/> Smt. Disha Sawhney Vice President	 <hr/> Smt. Teena Vachani General Secretary
 <hr/> Rakesh Gupta Secretary	 <hr/> Smt. Anushree Maheshwari Executive Member
 <hr/> Mr. Dinesh Gupta Executive Member	